



BUDGET HIGHLIGHTS

Rate of income tax cut to 29%

The Chancellor cut the basic rate of income tax from 30 to 29 per cent, the first reduction since 1979.

Oil revenue from North Sea halved

Inflation target for 1986-87 is 3.5 per cent and output set to rise by a further 3 per cent.

More aid for jobless

The Community Programme, which provides temporary jobs for long-term unemployed, is to be expanded to 255,000 places this year.

Job start allowance

Pilot schemes to help the long-term unemployed through counselling and a job start allowance to be developed into a nationwide programme, called Restart.

New Workers Scheme

New Workers Scheme will be introduced from April 1 to provide £15 a week for 12 months to employers of those aged 18 and 19 earning £55 or less.

Loan scheme extended

The Loan Guarantee Scheme, which helps small firms obtain finance, to be extended for three years with premiums halved from 5 per cent to 2.5 per cent.

Tax relief for charities

Charities to be granted limited VAT relief. Tax relief available to public companies making charitable donations up to a maximum of 3 per cent of annual dividend payment.

Farm building allowances

Agricultural building allowances will be altered to ensure full measure of depreciation. Mines and oil wells allowances will be brought more closely into line with the new capital allowances regime.

Cigarettes to go up 11p

Cigarettes to go up 11p for 20 and an average-sized pack of hard-rolling tobacco by 17p from Friday.

Bonus for pensioners

Pensioners are to be given a £15 million bonus because of an exemption of this year's special July sprating from taxation.

Dearer gas oil

Duty on aviation kerosene and most lubricating oils scrapped. But duty on domestic gas oil went up by 1 1/2p a gallon last night.

Talks on pay and profits

Talks to take place with employers on scheme to encourage profit-sharing agreements, involving temporary income tax relief. The aim is to encourage workers to have a more direct interest in business success.

Petrol duty up

Petrol and Derv duty went up by 8 per cent from last night. Increases would add about 7 1/2p to a gallon of petrol and 6 1/2p to a gallon of Derv.

Drink pegged

No increase in duty on beer, cider, table wine, sparkling wine, fortified wine or spirits.

No change in VAT

No change in the 15 per cent VAT rate. The registration threshold, the annual turnover below which traders are not obliged to register, goes up from £19,500 to £20,500.

CTT reform

Capital Transfer Tax to be radically reformed with abolition of tax, presently half the death charge, on gifts between individuals, at a cost of £35 million in 1986-87.

Road tax held

Vehicle excise duty on cars, light vans, motor cycles and most lorries to remain unchanged. Rates on buses, coaches and taxis go up by 5 per cent from today.

Covenant changes

The £10,000 annual limit on higher-rate relief on covenants by individuals is to be abolished.

Into the 1990s

A green paper, The Reform of Personal Taxation, which was published yesterday, sets out ideas for independent taxation with transfer of allowances between husband and wife.



Boost to people's capitalism

In a radical and unexpected move the Chancellor threw his weight behind private share ownership or "popular capitalism" when he revealed new tax incentives to encourage the British public into buying shares.

From making Britain a nation of homeowners, the Government was now going to make it a nation of shareowners, Mr Lawson claimed.

The Chancellor's Personal Equity Plan (PEP) will provide tax incentives to encourage individuals to invest in the British stock market. Anyone aged 18 and over will be able to put up to £2,400 a year in a PEP to buy shares.

free from any capital gains tax and any income tax on the dividends paid.

The Stock Exchange was delighted with the news. A spokesman said it could provide the most significant boost to wider share ownership in the last four or five decades.

Mr Richard Jeffrey, of stockbrokers Hoare Govett, said: "The share market is going to love the Personal Equity Plan and the market looks set to go a lot higher. A 20 to 25 per cent gain over the rest of the year looks likely."

The losers are likely to be the banks and building societies, who may find savings depleted in a rush to take out equity plans.

Both groups of institutions admitted that the move would increase competition for depositors' money. But they also said they thought the impact would be limited as the PEP would be too sophisticated to have too wide an appeal.

The Government has been keen to widen share ownership through making privatization issues like British Telecom attractive to small investors.

The privatization route has, however, had very limited success in reversing the trend away from share buying.

savings methods at the expense of share buying. The Chancellor, with his PEP, is determined to try and redress the balance.

The plan will only apply to British quoted shares. It will not apply to unit trusts, futures, options or unquoted shares and gilt-edged stocks will be subject to a low ceiling on the amounts allowed to be bought under the plan.

The longer money is held in the plan the greater the tax advantages. An individual saving £2,400 a year over 10 years could end up with a tax free total of £35,000, if he reinvested all his capital gains and dividends and obtained a real rate of return of 1.5 per cent a year.

'Springboard for the future'

Budget surprises please Tories

By Anthony Bevins, Political Correspondent

The Chancellor of the Exchequer, Mr Nigel Lawson, cut a penny off the standard rate of income tax yesterday with a seedcorn Budget in which he planted new schemes to help the jobless, a tax-free incentive to wider share ownership, and the possibility of a free-enterprise pay policy based on profit sharing.

His 73-minute Budget statement was greeted with the traditional wailing of Commons order papers on the Tory benches and, although there was some carping from his backbench opponents, there was a general verdict that he had done well within the limited scope imposed by the collapse in the price of oil which had virtually halved his expected oil revenues to about £6,000million.

Mr Lawson told the House that industry would gain from the oil price fall, and he could live with his loss. But he then piled surprise upon surprise with a series of tax adjustments, mercilessly teasing his opponents and confounding... general expectations.

Having told MPs that the price of a gallon of petrol had fallen by 15p, with the oil companies holding back on a further possible cut of up to 12p, Mr Lawson said there was clear scope for "a sizeable increase in petrol tax this year."

However, he said he had decided on an overall duty increase of only 1.5p a gallon and challenged the oil companies by pointing out that that

still left room for a further fall in pump prices.

Although he announced a higher increase in the duty on cigarette tobacco - for health reasons - putting an extra 11p on a packet of 20, he proposed no increases on pipe tobacco and cigar duties, or on beer, cider, wine or spirits.

But the biggest surprise was his cut in the standard rate of income tax, from 30p in the pound to 29p. After he had announced the statutory indexation of income tax allowances, save for those on the top 50 per cent rate, Mr

Table with 2 columns: Category and Value. Includes Budget details, Parliament, Kenneth Fleet, Sketch.

Lawson again teased his opponents by saying: "Given the need for caution in the light of current circumstances, I do not have scope this year for a reduction in the basic rate of income tax."

He then hesitated slightly before adding: "...beyond one penny in the pound."

Mr Lawson emphasized that his 1p was a down-payment on the long-term Tory commitment to go for a target 25p rate, and he pointed out that the combined effect of his changes would concentrate help "not on the rich but on the great majority of ordinary taxpayers."

The tax bonus will cost the Exchequer £935million over and above the cost of indexation of allowances and



Foreign players taxed

Foreign showbusiness and sports stars will pay income tax on their earnings in Britain from next year, bringing them in line with regulations governing British performers abroad.

The Chancellor said the measure would raise an estimated £75 million a year. Personalities currently in Britain who would be affected include singers Madonna and Lisa Minelli, and US rock stars such as Bruce Springsteen.

The last tax-free tournament. It will also affect high-earning racing drivers, golfers and snooker players.

Mr John D. Webber, an executive of IMG which represents many foreign sports stars, said the tax had not come as a surprise and he did not think it would dissuade his clients from playing in Britain.

Report, page 25

Basic rate income tax cut

The Chancellor has made the first cut in the basic rate of income tax for seven years, and confirmed his intention to bring it down to 25 per cent. With the Budget, he has published proposals for altering the taxation of married couples to the benefit of wives who do not go out to work.

The cut in the basic rate of income tax from 30 per cent to 29 per cent is backed up with an increase in all the main personal allowances of about 5.7 per cent in line with last year's inflation.

This will raise the single allowance to £2,335 a year, and the married man's allowance to £3,655. The combination will cut most taxpayers' bills by between one and two per cent.

From mid-May, a single person earning £140 a week will pay £1.70 a week less in tax, while a married man

earning £200 a week will pay £2.45 a week less. A cut in the basic rate of tax provides less benefit for the very low-paid than an increase in tax thresholds, the device preferred by the Chancellor to most recent Budgets.

However, the Chancellor has limited the benefit it will bring to the higher-paid by not raising the thresholds for the highest rates of tax fully in line with inflation.

The threshold for the 40 per cent tax band is fully indexed, and increases by £1000 to £17,200 of taxable income. This means that the cut in the basic rate of tax is worth a maximum of £331 a week to any taxpayer.

But the thresholds for the 45 per cent to 60 per cent tax bands are also raised by only £1,000, which is less than 5.7 per cent and therefore does not fully reflect inflation over the past year.

Green Paper, page 21

Chirac considers Mitterrand offer

From Diana Geddes, Paris

The suspense over who will be the next Prime Minister of France continued last night after M Jacques Chirac, leader of the Gaullist RPR party, was offered the job by President Mitterrand, but reserved his decision.

M Chirac, aged 53, emerged from the Elysee Palace just before 8pm, after more than two hours of talks with M Mitterrand, smiling enigmatically but refusing to comment.

It was left to M Jean-Louis Bianco, secretary-general of the Elysee, to announce to the hundreds of waiting journalists that M Chirac had been offered the post.

M Chirac is expected to give his answer today. Today's Cabinet meeting has been cancelled.

He and M Mitterrand had evidently been engaged in tough bargaining over the terms that either was willing to accept for M Chirac's nomination. M Chirac has made it clear that no right-wing leader should accept the post without having obtained a clear undertaking that the President would allow the right to introduce the programme on which it was elected "in full".

Continued on page 5, col 7

Kerb case judge wins appeal

Colin Hart-Leverton, the Recorder convicted of kerb crawling, yesterday won his appeal against conviction and a £200 fine after claiming police evidence was untrue.

The judge was awarded costs but the police said there would be no inquiry. Page 3

Portfolio

The Times Portfolio daily competition prize of £2,000 was won yesterday by Mrs C Whittle of Sheffield. Portfolio list, page 32; how to play, information service, page 20.

Home News 2-4 Letters 13 Overseas 6-7 Obituary 18 Arts 19 Parliament 26,27 Sports 16,17 Property 16,17 Business 29-32 Sale Rooms 4 Court 18 Science 4 Crosswords 10,20 News Reports 20 Diary 12 Sport 37,38,40 Features 10-12 Theatres 39 Law Report 36 TV & Radio 39 Leaders 13 Weather 20

Advertisement for Famous Grouse Scotch Whisky featuring an image of a grouse and a bottle of whisky. Text includes 'Quality in an age of change' and 'The FAMOUS GROUSE BEST SCOTCH WHISKY'.

New town would make 'solid suburb from London to Southend'

By Hugh Clayton, Environment Correspondent

A projected new town in Essex could create a solid belt of suburbs from London to Southend, councils opposed to the town claimed yesterday. Essex County Council and Thurrock Borough Council said they had rejected the Tillingham Hall application because its promoters wanted to create a complete new town with 5,000 homes on one of the few stretches of unsplit countryside in south Essex.

For the developers that the new towns planned by them were not an assault on the green belt. Of the five towns planned round London by the consortium, only Tillingham Hall was aimed at green belt land. But the appeal, to be decided by Mr Kenneth Baker, Secretary of State for the Environment, is seen as a key test of the Government's commitment to safeguarding attractive and saleable countryside.

Attack on Wapping violence

Mr Gerald Kaufman, shadow Home Secretary, yesterday condemned "hunts and extremists" picking Mr Rupert Murdoch's Wapping plant. Mr Kaufman said he agreed totally with Sir Eldon Griffiths, parliamentary spokesman for the Police Federation, who described the trouble-makers involved in the violence as "riffraff, desperados and hoodlums".

Scots journalists are dismissed

The 220 striking journalists on the Daily Record and Sunday Mail in Glasgow were dismissed by management yesterday. Letters signed by the editors of the two papers said that by striking in breach of the house agreement, which required three weeks' notice of industrial action, the journalists had terminated their employment. The Daily Record has not appeared for eight days, after a dispute which originated with Mr Robert Maxwell's plan to bring out an Irish edition of the Daily Mirror in colour on the presses at Anderson Quay in Glasgow, where the Record and Mail are produced.



Nissan unveils models for new plant

Nissan, the Japanese car group, today presents the models it will build at its £50 million factory at Washington, Tyne and Wear. From July, eight out of a new 15-model range of mid-sized saloons and hatchbacks, called the Bluebird, will emerge from the plant. They will be stockpiled ready to go on sale in October to coincide with the Motor Show.

COMMENTARY



Geoffrey Smith

"It is humbug", declared the Prime Minister a few days ago, "to complain about unemployment if you drink French mineral water and drive an imported car". This seems to me precisely the wrong way to seek the salvation of British industry.

There may be far more prisoners in the 1990s than anticipated according to revised Home Office projections. The prison population in 1993 could be between 52,200 and 57,300, an increase of between 3,700 and 5,400 over projections last year. There were just over 47,000 prisoners last week.

Fulham by-election Moderate tendencies for all

Each of the three main candidates in the Fulham parliamentary by-election declared solemnly yesterday: "I am a moderate". The sudden concern with being seen to occupy the central political ground in preparation for the poll on April 10 came as Mr Matthew Carrington, the distinctly dry Conservative candidate, indulged in a gentle spot of mud-slinging, which predictably outraged his Labour and Alliance opponents.

Prison numbers to soar

There may be far more prisoners in the 1990s than anticipated according to revised Home Office projections. The prison population in 1993 could be between 52,200 and 57,300, an increase of between 3,700 and 5,400 over projections last year. There were just over 47,000 prisoners last week.

Multiple Sclerosis tears lives apart

Multiple Sclerosis is a disease that can strike anybody, anytime. But, thanks to changes announced in the Budget, giving us the money that will help find the cure is now less burdensome. And, make no mistake, every penny you contribute to the Multiple Sclerosis Society brings the cure that much closer.

It also brings some comfort to the many thousands who suffer the misery of impaired speech, loss of eyesight, incontinence and paralysis. The much-publicised events of the past twelve months have demonstrated just how generous people can be when they believe in a cause. Our cause is very important. Please give as much as you can. Because the sooner we find the answer the sooner we can ensure that the lives of those nearest to you are not torn apart.

Finding the cure will now be a little less taxing.



MS Multiple Sclerosis form with fields for name, address, and donation details. Text: "We can find the cure only if we find the funds."

UK firm to fish in Falklands

A British trawler company has chartered 10 Japanese vessels to fish within the 200-mile zone around the Falkland Islands. The ships will have Japanese crews but will sail under the British flag and some will have British skippers. The company is J Marr & Son of Hull, formerly one of the giants of the British deep-sea fishing industry, and its initiative is the first serious response to criticism that Britain is neglecting the rich South Atlantic fishing grounds and allowing them to be exploited by other countries.

Baby 'born alive' in abortion

A nurse clatching a baby born alive during an abortion operation ran a quarter of a mile across a London hospital in a vain attempt to save its life, it was claimed yesterday. The anti-abortion group, Life, said the nurse dashed from the gynaecological ward to the maternity unit at Mayday Hospital, Thornhaugh Heath, in search of an incubator after the girl was born to a woman 20 weeks pregnant. Mrs Nicola Scarisbrick, Life's administrator, said the alleged incident happened 12 hours after the woman had been admitted for an abortion.

Libya export case dropped

Proceedings against four men and two companies who had been accused of contravening customs regulations governing the export of military equipment to Libya, have been dropped by the customs and excise. No evidence was offered when the defendants appeared on remand at Exbridge Court.

Exclusion from a global economy

In one sense the ECU controversy is more serious than the 'Western' crisis. There was a rational argument of behalf of the European consortium that Western was a special case because the American market in defence procurement is so highly protected. But the British economy will suffer if every industry is to be considered a special case. That is particularly evident to me having just returned from the United States. The more Britain and other European countries adopt a defensive, nationalist position on economic issues the more help will be given to protectionist forces in America at a critical time.

Sale room Water-colours in growing demand

The demand for good English water-colours was apparent at Christie's yesterday as many of the best examples on offer far outstripped their estimates and the 154 lots produced £260,463 with 11 per cent bought in. One of the most remarkable prices was £9,180 which was paid by an anonymous bidder for "Too Hot", a little boy blowing on his porridge, by William Henry Hunt (estimate £600 to £800). A splendid and unframed panoramic view of Lancaster by Peter de Wint was bought by Agnew at £19,440 (estimate £8,000 to £10,000). An early Turner study of an old oak tree near Norbury Park in Surrey was bought by a private bidder at £14,580 (estimate £3,000-£4,000). Three Indian subjects by Turner dealing with the siege of Seringapatam in 1799 and based on drawings made on the spot by Thomas Sydenham had mixed fortunes. The most colourful of the battle itself, went to Wyld at £9,180 (estimate £4,000-£6,000) and Leger paid £7,560 for a view of the rampart where Tipu Felton was killed (estimate £7,000-£10,000). However, Gregory was able to secure the third, again of buildings in the fort, for a very reasonable £4,860 (estimate £7,000-£10,000). In the past these water-colours had been attributed to William Daniel.

Libya export case dropped

Proceedings against four men and two companies who had been accused of contravening customs regulations governing the export of military equipment to Libya, have been dropped by the customs and excise. No evidence was offered when the defendants appeared on remand at Exbridge Court.

Water-colours in growing demand

The demand for good English water-colours was apparent at Christie's yesterday as many of the best examples on offer far outstripped their estimates and the 154 lots produced £260,463 with 11 per cent bought in.

CONFERENCE GUERNSEY advertisement. Text: "Many of the best known names in Britain - and on the Continent have held meetings in Guernsey." Includes contact details for Channel Islands.

# Society 'must change values to protect youths from drugs'

By Nicholas Timmins, Social Services Correspondent

Society needs to change its values and health policy-makers have to demand social change if the young are to be protected from drug abuse, a conference of health ministers from 30 countries was told in London yesterday.

Dr Mahler told the conference, organized by WHO: "Perhaps it is not the youngsters we have to change, perhaps it is some of our social values."

Figures supplied to ministers at the start of the conference put the number of heroin abusers world-wide at 750,000, with 1,760,000 opium abusers, 4,800,000 amphetamine abusers, 29,000,000 cannabis misusers, and with steep increases in alcohol consumption in many countries; tobacco consumption was falling in many developed countries but rising in the developing world.

# BMA renews call for boxing ban after fight death

By Thomson Prentice Science Correspondent

The death of the boxer Steve Watt three days after collapsing in the ring should make other fighters agree that the sport be banned, the British Medical Association said yesterday.

Dr John Dawson, head of the BMA's professional and scientific division, said: "The death of this young man is a tragic warning to all boxers that this is a uniquely dangerous sport, which we believe should be banned."

Mr Watt, aged 27, the Scottish welterweight champion, died in Charing Cross Hospital, west London, on Monday night. He had been in a coma after undergoing surgery last Friday to remove a blood clot from his brain.

# Father feels guilt over son's death

From Tim Jones Cardiff

The father of Johnny Owen, the "matchstick man" from Merthyr Tydfil who died after trying to capture the world bantamweight title, yesterday blamed himself for his son's death.

Mr Dick Owen, who was in the corner for the fight five years ago in Los Angeles against Lape Pitor, disclosed that his son had tried to conceal horrible injuries from the referee to make sure the fight went on.

The discovery that his son, aged 24, had an abnormally thin skull was partly responsible for the introduction of brain scans for boxers.

# Judge cleared on kerb crawl case

A judge convicted of kerb crawling was yesterday cleared after claiming in court that police evidence against him was untrue.

Judge Colin Hart-Leverson won an appeal against conviction and a £200 fine after he accused police witnesses of making up statements that he approached three women in Bayswater, west London.

The Recorder was also awarded costs but the police said there would be no inquiry "I knew the truth would come out in the end," Judge Hart-Leverson said after the appeal hearing at Knightsbridge Crown Court.

The judge, aged 49, of Deacons Close, Epsom, Hertfordshire, was convicted by Wells Street magistrates last month.

# University video link for sites

By Bill Johnstone Technology Correspondent

A novel video network composed of glass fibre, linking seven sites of London University has been unveiled amid boasts by its creators that it will revolutionize research and university teaching.

The glass fibre optic cable, the width of a human hair, is able to carry four colour television channels and associated sound and two million pieces of information.

# Train victim wins £30,000

Elaine Brown, aged 25, of Brickley Wood, St Albans, Hertfordshire, who lost her left arm after slipping on an icy station platform and falling under a train, was awarded £30,000 agreed damages at the High Court yesterday.

# Fire bravery

Four men at Minipal Aerosols of Runcom, Cheshire, have received the Queen's Commendation for Brave Conduct in an explosion and fire at the firm in last August that killed one worker and seriously injured 12 others.

# Goldfish ban

The Showmen's Guild announced yesterday that goldfish in plastic waterbags will no longer be offered as prizes at the annual Show Fair at Chichester, West Sussex, after pressure from councillors and Virginia McKenna, the actress.

# Appeal fails

Brian Harris, aged 50, a former optician given a life sentence for the hammer-killing of his third wife, Edna, was refused leave to appeal against his sentence by the Court of Appeal in London yesterday. He had admitted manslaughter and has been in jail since last July.

# Sex change operation 'cannot alter gender'

Mark Rees, aged 44, a woman who has undergone a sex-change operation to become a male, yesterday began his appeal to the European Court of Human Rights to force the Government to recognize his new gender.

Mr Rees at birth exhibited all the biological signs of a female. But in his childhood he displayed masculine behaviour and was described as "ambiguous" in appearance.

Defending the Government's position, Mr Nicolas Bratza told the court that under British law a person's sex is determined by biological signs displayed at birth. Mr Rees, he said, "is a female and the gender reassignment operation has not changed that."

# Order on student quashed

A man described as "the best educated student in Britain" yesterday won his fight against a court order requiring him to repay £7,000 he received in council grants.

# 'Spitting Image' for USSR

ITV's Spitting Image satire, the BBC's nuclear drama Threads and the soap operas Coronation Street and EastEnders are to be shown in Moscow this summer as part of a short season of British television.

# Prescription 'blow to NHS'

The Government's 20p increase in prescription charges from April 1 could cost, rather than save, money for the National Health Service, according to the Pharmaceutical Services Negotiating Committee, which represents the 10,000 pharmacists in England and Wales.

prescriptions by 50 per cent so that patients would pay only one charge instead of several, a survey by the committee's checking bureau has shown.

survey, said: "This trend is likely to be accelerated by the latest increase taking the prescription charge to £2.20."



# Station plaza plan

By Patricia Clough

A £10 million project to build a double-deck shopping plaza with an airline check-in point and cafes over part of Victoria station was announced by British Rail yesterday.

check-in for Gatwick airport and a new British Rail ticket office. There will also be access to the Victoria coach station.

John Francombe (top), aged 33, the recently retired champion jockey, received the insignia of the MBE from the Queen at a Buckingham Palace investiture yesterday. He rode a record 1,138 winners over 15 years before a fall ended his career.



# ONE OF THE NEWER STATELY HOMES OF ENGLAND.

Who says the age of gracious living is no more? The Barratt Premier Collection would certainly suggest otherwise.

In fact, the Premier Collection is a completely new generation of homes—innovative, individual and beautifully appointed. The product of a co-operative effort between some of the industry's leading experts in housing design, interior planning and energy saving technology.

There are over fifty different house designs to suit every taste and pocket—from single people, to families to the retired. At prices from just £20,000 right up to £500,000.

Each home sets brand new standards in living space, specification and style. And they are all just brimming over with those extra special touches which make life so much more pleasant, more comfortable and more gracious.

Like impressive reception halls

with galleried landings. Impeccably designed lounges with feature fireplaces. Magnificently equipped kitchens including microwaves and dishwashers. And luxurious master bedroom suites with corner spa baths and saunas.

And of course, just as important, they're all traditionally built by the company which in the last year has won a whole host of major awards for quality of construction, design and customer service.

For full details of this exciting new generation of homes and our four unique show villages, visit your nearest Barratt development or write: Barratt Information Service, PO Box no. 4UD, London W1A 4UD.

You too could be enjoying your own beautiful stately home.



A NEW GENERATION OF HOMES WITH MORE SPACE. MORE STYLE. MORE FEATURES.



WIN A £100,000 DREAM HOUSE

Entry forms available at Barratt developments nationwide, also at show villages in Birmingham, Bracknell, Glasgow & Manchester.

# Parents form protest groups in alarm at school disruption

By Lucy Hodges, Education Correspondent

Parent protest groups have been formed around the country in response to the teachers' industrial action, which continues to disrupt schools in spite of the pay settlement.

The parents support the teachers' case, if not their tactics, and are as concerned about the resources devoted to education as they are about the disruption of their children's schooling. Groups have been formed in Leeds, Bristol, Richmond, Nottingham, Waltham Forest, South Wales, London and Lancashire, and in Basingstoke, Hampshire, which had successful compromises.

In Basingstoke, parents are considering whether to become a local group of the Campaign for the Advancement of State Education (Case). Branches of the campaign have been formed recently in Gateshead, Durham, Harlow, Merton, Harrow, and Reading.

Mrs Joan Sallis, Case chairman, said that the great upsurge in parents' organizations had been prompted by the pay dispute, speeding cuts, school closures and the creation of parent governors. One of the Basingstoke parents, Mrs Christine Northam, who has a son, aged 11, in the first year

of Brighton Hill school, a comprehensive which flourished until last year's pay dispute, says that the education service desperately needs an injection of cash and parental support.

Her son, Thomas, began at the school last autumn, full of enthusiasm and expecting to work hard. Mrs Northam said: "We were expecting an enormous amount of homework and it did not come, and then we got a strike notice and the alarm bells started ringing."

As an authority which was targeted by the National Union of Teachers for intensive strike action, Hampshire was badly hit, and 45 school days at Brighton Hill were affected.

Mrs Northam and other parents began to bombard their local Conservative MP, Mr Andrew Hunter, with letters and telephone calls.

Yesterday they visited him again to express their discontent at pay levels. Mrs Northam said that teachers' confidence should be built up rather than knocked, and that parents were an important part of that process.

Mrs Gina Burke, who has two children at Brighton Hill school, said she was afraid

there would be more strikes by teachers again this year but said she would be more sympathetic than she was originally.

The demoralized head-teacher of the 1,000-pupil school, Mr Lawrence Shaw, said the pay dispute had had a detrimental effect on relations with staff. An atmosphere of suspicion and resentment had been created at the school.

The two biggest unions are still refusing to do so-called voluntary duties, such as cover for absent colleagues.

Parents are still not receiving school reports on their children, there are no school productions or concerts, no pastoral meetings and no house assemblies or house activities. Teachers are not preparing for the new GCSE examinations, for which 14-year-olds will begin to study this autumn, because they are refusing to go on training courses.

Representatives of the National Union of Teachers and National Association of Schoolmasters/Union of Women Teachers at the school said they would only go back to doing extra duties if they were written into a contract.

# Woman bishop in US may 'lead to disunity'

By Clifford Loogley, Religious Affairs Correspondent

The 28 Primates of the Anglican Communion, under the Archbishop of Canterbury, Dr Robert Runcie, have given warning to American Anglicans that the ordination of a woman bishop by them could have serious consequences for the unity of Anglicanism.

In a detailed theological statement after the Primates' meeting in Toronto, they list reasons why any part of the Anglican communion should be careful before taking a step which could "become a focus of disunity".

The issue is already threatening to divide the Church of England, with some English Anglicans, led by Dr Graham Leonard, the Bishop of London, talking of the possibility of a splinter movement. He

has said he would regard himself as out of communion with any woman bishop.

The committee of Primates emphasizes in its statement that each province of the Anglican communion is constitutionally able to act as it wishes, and not even the Lambeth Conference, which next meets in 1988, could overrule it. Giving various "questions, opinions, and observations", the Primates say: "Decisions affecting the whole episcopate ought not to be made by one part of the Anglican communion alone."

A church authorizing the consecration of a woman bishop "should consider its responsibility if the episcopal office became a focus of disunity," the primates add.

# Chandler has clear lead in GLC chess

By Harry Golombek, Chess Correspondent

At the end of round five in the GLC London Chess Challenge at the Great Eastern Hotel in London, the lead is held by Murray Chandler, the former New Zealand International Grandmaster, with 4½ points.

Next come the British players Flear, Nunn, and Short, with 3 and the Soviet Grandmaster Polugayevsky and Hungarian Grandmaster Rihl. International Master Glenn Flear had a surprising win in round five over the Cambridge University mathematician Jonathan Mestel.

Results in round five: N. Larsen vs. H. Vasandani 1-0; N. Short vs. M. Chandler 1-0; P. Polugayevsky vs. J. Mestel 1-0; G. Flear vs. J. Mestel 1-0.



Mr Tom Henn, assistant scientific officer at the Kew herbarium, sifting through plants at the Royal Botanical Gardens gathered over the past 150 years which may help deserts to bloom. One specimen, "green glue", can bind desert sands (Photograph: Peter Trievnor).

## Science Report

### Study on risk from shellfish

By Pearce Wright, Science Editor

A reminder that contaminated shellfish is among the most potentially lethal forms of food poisoning is contained in a report to the *New England Journal of Medicine*.

It follows a study of 103 outbreaks of gastro-enteritis associated with contaminated oysters and clams affecting 1,017 people in New York state over eight months. Commenting in the journal on the findings, Dr Herbert DuPont, a public health specialist at Texas University, questioned whether pollution had made the risk of eating raw shellfish unacceptable.

The question was raised by the discovery that the illnesses were unlike previous outbreaks. The infecting organism most frequently

implicated in these cases was the Norwalk virus.

The most common symptoms were diarrhoea, nausea, stomach cramps and vomiting. Incubation periods were generally 24-48 hours long, and the duration of illness was also 24-48 hours.

Analysis of people and shellfish for the usual bacteria strains were negative. Scientists working with Dr Dale Morse, of the New York State Department of Health, found the virus in blood samples in most cases.

Although the report looked at the spread of the disease from eating raw shellfish, a high rate of illness was reported from those who had eaten steamed clams. This showed

that temperatures used to steam the shellfish were often inadequate to neutralize harmful organisms.

In noting this finding, the scientists said that a previous study had shown that 7 to 13 per cent of polio virus organisms added to oysters survived eight to 30 minutes of various commonly used cooking methods.

They also noted that other research had shown that it took four to six minutes of steaming for the internal temperature of soft-shell clams to reach 100 deg centigrade but it took only 60 seconds for their shells to open.

Source: *New England Journal of Medicine*, Vol 314, No 11, 1986.

# Drilling date for N-waste bunkers

By Pearce Wright, Science Editor

Exploratory drilling at four possible sites for nuclear waste bunkers could begin in May, according to the Nuclear Industry Radioactive Waste Executive. But before studies can begin at Elstow, near Bedford, Killingholme, on South Humberside, Bradwell, in Essex, and Fulbeck, in Lincolnshire, a restricted planning permit is needed.

Over the next six to eight weeks the Department of the Environment will consult local authorities and other groups in the areas. A special development order will be presented to Parliament, requesting permission for the preliminary investigations.

The order must be laid before Parliament for 40 days and may be debated. If rejected, Nirex would have to make new plans.

If consent is given, Nirex will commission commercial contractors to drill 40 to 50 boreholes on all sites. Cores taken from the holes will show the sequence of the geological strata through the clay beds into which a bunker could be built. Several of the holes will measure any water flow across the site.

In principle, the underlying clay beds should provide a natural seal to stop liquid leaking from the dump.

Knowledge of the sites' geology comes from published material and a precise study will develop from analysis lasting about 18 months.

Some drilling work was done 12 years ago at Elstow by the Central Electricity Gener-

ating Board when the land was considered for a power station. The bed at Elstow is classed as Oxford clay, and it appears to taper from a thickness of 18 metres to 12 metres across the site.

There appears to be a thicker band at Bradwell, where there is a layer 15 metres deep of glacial drift material on top of 50 metres of London clay. But according to geological survey reports, the most extensive strata are at Fulbeck, where the deposit of lower lias clay formed about 150 million years ago is 130 metres thick.

At Killingholme the boulder clay, also deposited under glaciers, is 25 to 13 metres thick.

Laboratory examination of the cores will establish the continuity of each clay bed. If the deposits are fractured by intrusions of sand, gravel or other rock through which liquid could escape they could be unsuitable.

Tests of the water flow will also check whether the land contains strata through which rain water flows into the public supply, either directly or from rivers and streams.

Chemical analysis of the soil from each place will be used to test how the clay at each site reacts with concrete aggregate and other building materials for the dump.

By the end of 1988, Nirex expects to have the data to request planning permission and a public inquiry will be held.

# Supplies cut as water boards owed £20m

The Thames Water Authority this week is starting to disconnect water supplies to customers who have not paid their bills for 1985-86.

At least 25,000 of the authority's 2,500,000 account holders are in arrears and owe a total of £4 million.

Domestic and industrial users throughout England and Wales now owe just under £20 million, according to the Water Authorities Association.

The association said: "Water supplies will only be cut off as a last resort." But supplies could be cut off in many regions if customers persistently refuse to pay their bills.

The Thames Water Authority has asked pensioners and families who face hardship in paying their bills to contact their local water authority office.

Water charges, which will rise by an average of 8 per cent this year, have increased by an average of 29 per cent during the past five years, the association said.

The Anglian Water Authority is to change the locks on 37 lock gates along the River Nene, between Peterborough and Northampton, to stop unregistered boat owners.

## Get 30% off your holiday car abroad with Avis. (And a free guide.)



Save up to 30% on your Avis holiday car rental this summer with SuperValue and Driveaway Cheques.

Book Avis SuperValue before you go and you'll get up to 30% off normal Avis rates.

What's more, depending on your destination, this year you can choose from a vast range of unique personalised holiday itineraries for Europe and America. "Personally Yours" will be tailored to your personal preferences, each one covering a special interest.

So whether you want to explore the endless miles of National Parks in America or discover the hidden delights of Undiscovered France, we've got just the itinerary for you.

In fact, it's just like having your own local guide showing you the way.

But if you don't want to plan ahead make sure you take Avis Driveaway Cheques with you. They're like travellers cheques. You can exchange them for an Avis car as and when you want, and you still save up to 30%. Or, you can bring them home with you and your money will be refunded.

With Avis SuperValue and Driveaway Cheques you'll benefit from guaranteed rates and unlimited mileage.

Ask your travel agent for details of the Avis holiday package with the personal touch or call Avis now on 01-848 8733.



We try harder.

Avis features Vauxhall & Opel cars.

# FREE WITH £5-WORTH OF STAMPS - THE STORY OF BRITISH RAIL



A thoughtful gift. A practical buy. An absolute must if you're interested in trains or stamps.

There's something for everyone in the Royal Mail's sparkling new stamp book.

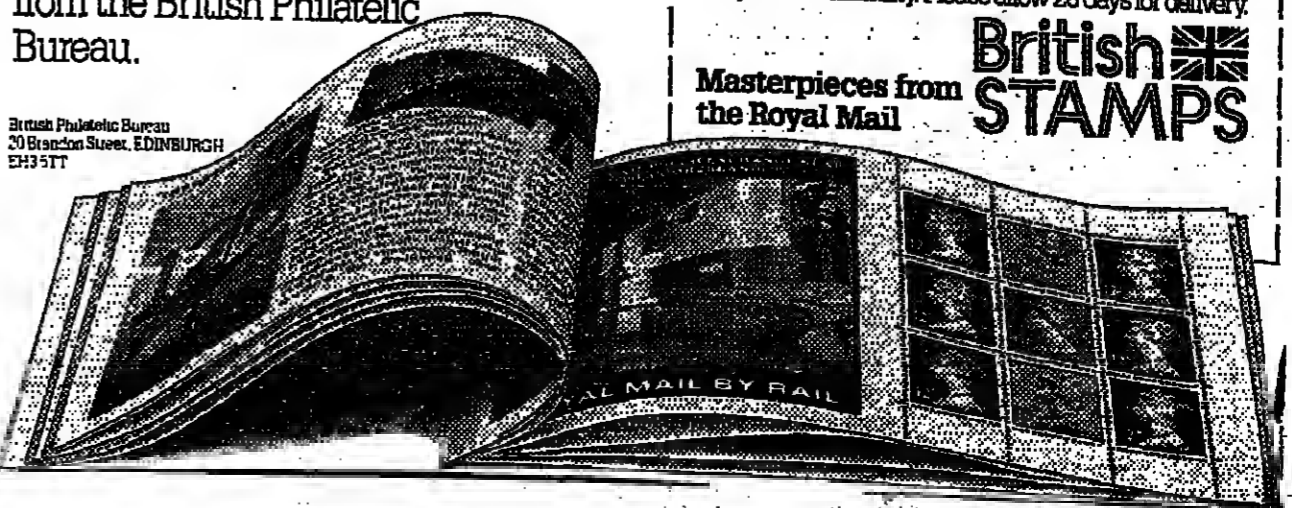
\* Your full £5-worth of stamps - mainly first and second class.

\* A unique combination of three different values on a single page of stamps.

\* Plus a fascinating free bonus - the colourful, profusely-illustrated Story of British Rail.

At your post office while stocks last. Or use the coupon to order direct from the British Philatelic Bureau.

British Philatelic Bureau, 20 Brandon Street, EDINBURGH EH3 5TT



To: British Philatelic Bureau, FREEPOST, 20 Brandon Street, EDINBURGH EH3 0HN

Please send me a total of..... 'The Story of British Rail' Stamp Books @ £5 each.

I enclose £..... + 18p towards post and packing. (Please make out Cheques/PO to British Philatelic Bureau.) Or use National Girobank Account No. 1100009. Or debit my

(Tick Box) Access  Barclaycard/Visa

CARD NO.

EXPIRY DATE

NAME

ADDRESS

POSTCODE  DATE

SIGNATURE

Subject to availability. Please allow 28 days for delivery.

Masterpieces from

the Royal Mail



# Kremlin protest on US warships adds to superpower tensions

From Christopher Walker, Moscow

Increased friction between the superpowers took a dramatic new twist yesterday when the Kremlin delivered a strong written protest to the US Embassy in Moscow over the alleged violation by US warships of Soviet territorial waters in the Black Sea.

A US Embassy spokesman later confirmed that the protest note had been delivered, but declined to give further details, saying that it was a diplomatic communication.

Tass said that the embassy's attention was drawn to the fact that the action was of a demonstrative, defiant nature and pursued clearly provocative aims.

Yesterday's unusual protest came after recent angry exchanges between the Kremlin and the White House over American demands for a 40 per cent cut in Soviet diplomats based at the United

Nations headquarters in New York and last Friday's expulsion of a second secretary from the US Embassy here for alleged spying.

These diplomatic incidents have been accompanied by a mounting barrage of anti-US propaganda in the official Soviet media and a failure by the two governments to make any progress towards resolving the deadlock over the date of this year's scheduled summit in Washington.

Mr Gorbachev, the Soviet leader, has twice hinted that he will not take part in agreements on arms control cannot be guaranteed.

According to Tass, the US naval encroachment was off the southern coast of the Crimean Peninsula last Thursday.

"Such violations," the note emphasized, "can have serious consequences, the respon-



Michele Sindona in the dock in Milan. He was not present for yesterday's verdict.

## Sindona gets life for killing

Milan (Reuters) - A Milan court yesterday sentenced the Sicilian financier, Michele Sindona, to life in prison for ordering the murder in 1979 of a lawyer who had been appointed to wind up his failed Italian bank.

A life term was also imposed on Robert Venetucci, an American accused of acting as intermediary between Sindona and William Joseph Arico, who the prosecution claimed was hired to kill the lawyer, Giorgio Ambrosoli.

Sindona, aged 65, and Venetucci were extradited to Italy in 1984 from the United

States, where Sindona was serving a 25-year sentence for fraud connected with the collapse of his Franklin National Bank.

Arico died in 1984, apparently while trying to escape from a New York jail after giving evidence to US judicial officials that Sindona had paid him \$40,000 (£27,000) for the murder.

Sindona rose from modest origins to become a high financier and Vatican adviser.

The prosecution claimed that he wanted to rid himself of Ambrosoli because the lawyer opposed his efforts to drum up political support for a plan to revive his businesses in Italy.

## Chirac to consider Mitterrand offer

Continued from page 1 and without compromise or concession.

He insists that the President guarantees that he will honour to the letter Article 20 of the Constitution, under which the Government is given the power "to determine and carry out the policies of the nation".

He also insists that the Prime Minister share with the President the right to make decisions on foreign policy and defence matters, suggesting that the Prime Minister should, for example, accompany the President to international summits.

M Chirac has been the front-runner for Prime Minister all along and is backed by the two main right-wing parties and most of the 14 new "diverse right" deputies whose support the two parties are going to have to depend to form an absolute majority in the National Assembly.

Ten years ago, M Chirac made history by becoming the first Prime Minister under the Fifth Republic to resign his post voluntarily.

He now looks likely to make history by becoming the first Prime Minister under the Fifth Republic to be appointed by a President of a party opposed to his own.

Contrary to some expectations, it appears that President Mitterrand wanted to move quickly after Sunday's elections to nominate a new Prime Minister and get a new Government into place to avoid giving an impression abroad of instability and weakness.

Election lesson, page 12

## Man faces Palme murder charge

From Christopher Mosley Stockholm

Swedish police have now charged a man with the murder of the assassinated Prime Minister, Mr Olof Palme. He will appear in court tomorrow.

Victor Gunnarsson, aged 32, a former watchman, was originally arrested on March 12 on suspicion of complicity in the murder of Mr Palme. The charge against him now is of "complicity as perpetrator".

Mr Hans Nielsson, a Stockholm lawyer, told *The Times*: "Under Swedish law a man can be a perpetrator of a murder such as this without actually holding the gun or pulling the trigger."

"He could hand the gun to someone else who then fires it. But he is still charged with murder."

Police are now investigating his links with the European Workers' Party, an extreme right-wing political group based in Weisbaden in West Germany, which has for several years conducted a virulent campaign against Mr Palme and which advocates Sweden abandoning its policy of neutrality and joining Nato.

Mr Gunnarsson's name appears on a list of party members registered with the Swedish taxation authority in 1984.

The party was responsible for the printing of much of the anti-Palme literature found in Mr Gunnarsson's flat in a suburb south of Stockholm.

Mr Michael Eriksson, spokesman for the European Workers' Party in Stockholm, yesterday denied that the party was involved in the assassination of Mr Palme. He said Mr Gunnarsson was no longer a party member.

The hunt continued yesterday for the magnum revolver thought to have been used to shoot Mr Palme. Police searched a churchyard and a cinema into which Gunnarsson is alleged to have dashed some time after a late-night film had started and not long after the murder of Mr Palme on February 28.

Gunnarsson's 34-year-old former wife, who now lives in the United States told the Stockholm evening newspaper *Aftonbladet*: "For him the USA was the angel and the Soviet Union the devil and he thought Palme would lead Sweden into the devil's grasp."

## Helsinki is paralysed by strike

Helsinki (Reuters) - Finnish state employees, on a two-day walkout which has halted trains, disrupted flights and closed post offices, announced they would strike indefinitely from April 2 if no wage settlement was reached.

As many as 42,000 civil servants and other public workers began the stoppage at midnight on Monday to press for higher wages, saying their incomes had fallen sharply behind the private sector.

## Britons held

Santander (Reuters) - Two Britons, identified as Alan Liddle, aged 45, and June Grace Russell, aged 38, both from London, were detained in this Spanish port for allegedly attempting to smuggle 71lb of hashish out of the country.

## Sikh suicide

Amritsar (AFP) - Jagjit Singh Rode, aged 50, brother of the late fundamentalist leader Sant Jarnail Singh Bhindranwale, apparently committed suicide by throwing himself in front of a train.

## Shuttle search

Cape Canaveral (AP) - The salvage ship USS Preserver arrived with more debris from the space shuttle Challenger's cabin and apparently more astronaut remains.

## Boy rescued

Miami (Reuters) - A 16-year-old boy found floating off Florida in a car tyre inner tube said he spent five days drifting towards the US from Cuba.

## Cyclone fury

Antananarivo (Reuters) - As many as 20,000 people have been made homeless by cyclone damage on the East African island of Madagascar.

## Liberia march

Monrovia (Reuters) - Thousands of Liberian schoolchildren marched through the capital in the biggest demonstration against President Doe in more than two years, demanding payment of salary arrears to their teachers.

## Vote rigging

Rome (Reuters) - Police here said they had arrested 48 people on charges of tampering with votes during polling for the Italian general election in 1983.

## Challenge to Sandinistas Church bigger foe than the Contras

From John Carlin, Managua

The Roman Catholic establishment is seen by the Sandinista Government of Nicaragua as more formidable opposition than the Contra rebels who, despite Washington's support, have made relatively little military or political headway after four years of fighting.

"The Church doesn't carry machine guns, it doesn't fire bullets. But it does fire ideas, and that is a powerful arsenal," the Interior Minister, Señor Tomas Borge, said.

Cardinal Miguel Obando, head of the Nicaraguan Church and an implacable critic of the Sandinistas, remarked typically in an interview that Nicaragua was "heading towards totalitarianism".

The Cardinal exercises immense influence over an overwhelmingly Roman Catholic population of three million, and has used that influence to denounce Sandinista "persecution" of the Church which, he declared recently at the UN, takes the form of threats, abuse and censorship.

The Sandinistas, it is felt widely, will never quite consolidate their revolutionary grip on Nicaragua while Church resistance to them remains. "The Church will never take power itself, of course, but it could pave the way for someone else to do so. That's what makes the Sandinistas uneasy," a Latin American diplomat said.

Since the beginning of the debate in Washington over President Reagan's proposal for \$100 million (£67 million) in fresh aid to the flagging Contras, the long-running war

of words between the Church and the Sandinistas has intensified.

Most venomous have been the exchanges between churchmen themselves, between those aligned with the conservative Obando camp and the pro-Sandinista priests.

Earlier this month Father Miguel D'Escoto, the Nicaraguan Foreign Minister, accused Cardinal Obando of being "an accomplice in the murder of his people". He said the Cardinal was guilty of an abominable sin in having failed treacherously to condemn the very existence, let alone the alleged atrocities, of the Contras.

Friests close to Cardinal Obando have said in interviews that they believe Father D'Escoto is "losing his mind" and ought to be excommunicated.

Last week his closest ally in the Church, Bishop Pablo Vega, provoked rabid editorials in the official Sandinista press after he appeared in Washington with Contra leaders. One paper branded him a "pastor of terrorists".

President Ortega said Cardinal Obando and Bishop Vega had gone to the US at the invitation of the CIA and President Reagan in order to "sland the Nicaraguan revolution and give Reagan arguments to justify his terrorist policies".

In their US-financed propaganda publications the Contras have used photographs of Cardinal Obando, appropriating him as a friend of their cause.

Cardinal Obando, however, denies any links with them.

## Street panic in Malaysia bomb blasts

Kota Kinabalu, Malaysia (Reuters) - Four bombs exploded in the Sabah logging town of Sandakan yesterday, killing a newspaper seller, wounding three policemen and causing panic in the streets, police said.

The bombings came in a wave of unrest in the past week in the east Malaysian state, where Muslim opposition supporters are trying to oust the mainly Christian Government.

Three people have been killed and seven hurt in the unrest.

An arson attack killed two women in nearby Tawau late last week and bombs here earlier hurt four people. There have been numerous bomb hoaxes, fires and demonstrations by militant Muslims.

## Fines on royal tour fire hose pranksters

Sydney - A prank aimed at the Queen and Duke of Edinburgh during their recent tour of Australia led to fines of \$AUS200 (about £95) each for two young men who doused royal-watchers with a fire hose (Stephen Taylor writes).

Liam McBride, aged 18, and Fred Saad, aged 24, pleaded guilty at a district court in Sydney to offensive behaviour. They hosed a crowd from a building opposite a hotel where a royal reception was being held on March 4 and narrowly missed the Queen. Saad said: "We were up there to get a better view and saw the hose and thought it would be a good prank."

They later sent a letter of apology to the Queen. They faced a maximum fine of \$AUS250 and three months

## Sabre rattles in the Golan

From Ian Murray, Allone Habashan, Golan Heights

Mrs Dina Hoffman from Manchester lives in a red-roofed little house here in what President Assad of Syria says should be "the heart" of his country. The house is 40 miles from Damascus and 100 miles from Jerusalem. More relevant to Mrs Hoffman is the fact that it is little more than one mile inside the Israeli ceasefire line across the Golan Heights.

Last week Israel handed in a strong note of protest at the United Nations about what it considers is dangerous sabre-rattling by President Assad. In claiming that this remote and beautiful area should become the heart of his country, the Syrian leader has given new force to the old Israeli fear of an invasion to win back the strategic heights.

This little community is the nearest one to the Syrian line built at a point where what the UN calls the AOS (Area of Separation) between the Israeli and Syrian troops is at its narrowest. It is along here that Israeli Army planners believe

## Italian wines seized after three deaths

From Peter Nichols, Rome

About 5,000 bottles of wine were seized from the shelves of three supermarket chains in Italy when three people died after drinking wines from the same producer.

The victims were in the Milan area, but the investigation has been extended to Piedmont and Liguria, where the wines are also sold.

They are Barbera and a cheap white wine, both bottled by the Odore company of Incisa Scapaccini near Asti, but not exported.

Tests on bottles from the supermarkets and stocks are understood to show an illegally high content of methyl alcohol. Wine treated with methyl alcohol can be lethal if drunk in large quantities. The farmers' union in Asti says price is the consumers' best indicator. If it is too low, quality may also be low.

The three victims, who suffered severe pain in the head and intestine, are said to have been alcoholics. Two other people have been treated but are out of danger.

## EEC says refund may have to be returned

From Richard Owen, Brussels

The EEC Commission yesterday confirmed that Britain would be repaid £18 million after the European Court at Luxembourg ruled that spending added in its 1986 budget was illegal. But it then warned that Monday's verdict could be reversed in the summer.

Britain won an interim injunction against the Parliament, thus freezing extra spending on social and regional funds until July, arguing that it would cause "serious and irreparable damage" to Britain. However, it had already paid £18 million towards the additional expenditure.

Officials said the money would be returned but that Britain had only proved there was a prima facie case against the Parliament.

A Commission spokesman said the exact budget for 1986 would not be known until next month.

The Commission is expected to call for another £2 billion before the 1987 budget guidelines are set in the summer.

## Iran says it wrecked naval base

Tehran (Reuters) - Iranian forces have destroyed Iraq's main naval base and bombed an area near the highway from Baghdad to Basra, a war communiqué claimed yesterday.

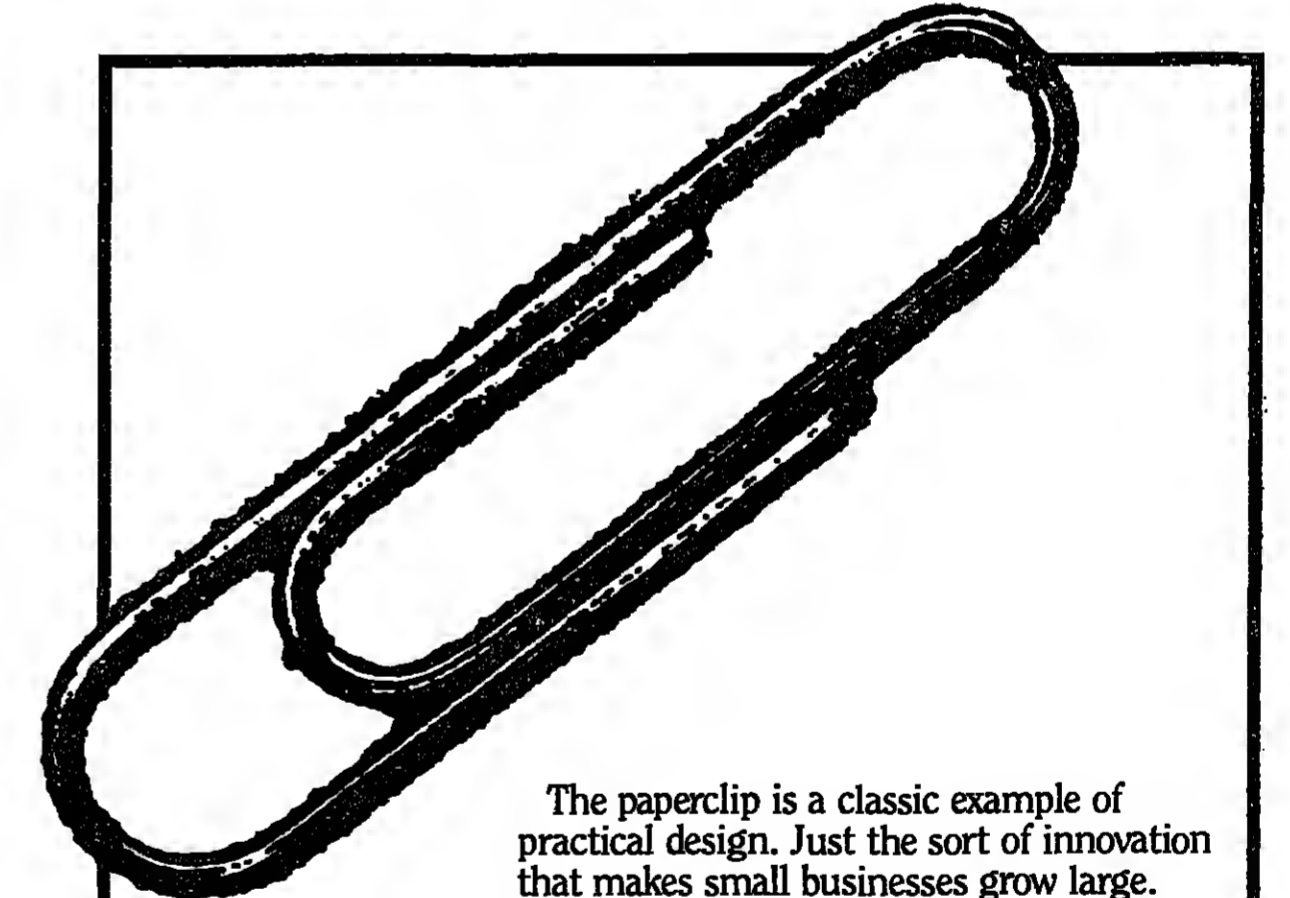
The report said: "Ground force and naval units of the Islamic Revolutionary Guards Corps . . . destroyed the only Iraqi naval base and jetty in Umm al-Qasr".

Tehran radio said irreparable damage to the base and jetty was inflicted "by the heavy fire of long-range artillery of ground force and naval units".

The base, 31 miles southwest of Basra, Iraq's second major city, is linked to the northern Gulf by a waterway captured by Iran in its "Dawn 8" offensive launched on February 9. Shortly after that offensive began, Iran said it was able to block access to the base and thus ouster for Iranian naval units to the Gulf. But yesterday was the first time it had reported shelling the base itself.

BAGHDAD: Iraq said its aircraft yesterday attacked an Iranian oil refinery at Isfahan, reducing it to rubble (Reuters reports).

"Our war planes raided the refinery . . . dropping tons of explosives and reducing it to smouldering piles," a military spokesman said.



The paperclip is a classic example of practical design. Just the sort of innovation that makes small businesses grow large.

Mobil, through good design and technical ingenuity are leaders in the field of petroleum product technology. During Industry Year, together with the Design Council we have launched Design for Growth '86. It's a competition specifically for small businesses.

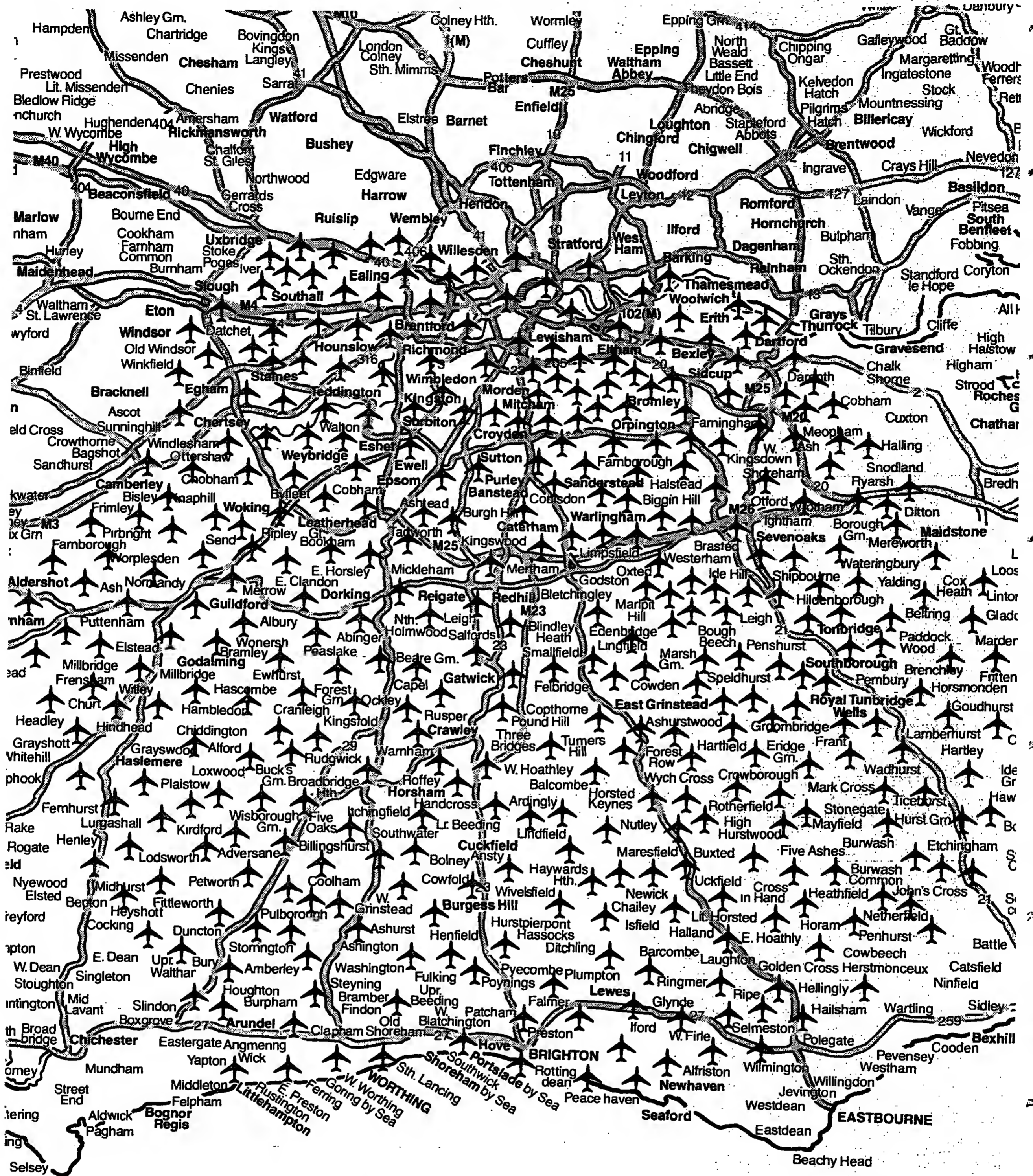
# Design for Growth

The aim is to help small companies which have innovative ideas or products - and bring them into the public eye. With a cash prize of £10,000 for the overall winner, advertising and a major exhibition of the top fifty entries, it will also encourage these small businesses to grow.

For more information on Design for Growth '86, and entry details, write to the Awards Office, Design Council, 28 Haymarket, London SW1Y 4SU.

INDUSTRY YEAR 1986





## Cathay Pacific fly to Hong Kong from your doorstep.

If you live within forty miles of Gatwick airport, think of your living room as our departure lounge.

Because, when you fly business class or 1st class with Cathay Pacific, we'll send a chauffeur driven limousine to your home to collect you.

This way we can ensure that you not only arrive in better shape. You'll depart in better shape too.

For full details of our limousine service to and from Gatwick airport, see your travel agent or call us on 01-930 7878 or

LinkLine 0345 581581.

Arrive in better shape  
**CATHAY PACIFIC**  
 The Swire Group

Philippines troubles rumble on

Ceasefire efforts under threat from flare-up in communist attacks

From Keith Dalton Manila

A flare-up in communist rebel attacks in the Philippines, in which 45 people have died, is jeopardizing military and church efforts to strengthen the current de facto ceasefire in the 17-year insurgency.

The bloodiest clash since the February 7 poll left dead 15 rebels, seven soldiers and the wife of an enlisted man after a heavily armed band of 100 New People's Army (NPA) guerrillas attacked a rice warehouse and compound in northern Cagayan province.

A roadside ambush by 30 NPA members in central Negros island killed eight government workers and four militiamen in a Jeep on a mountain highway.

NPA units for the execution-style killing of three para-military troopers in Pagadian city on the war-torn southern island of Mindanao. Further south, in Davao city, seven people were killed in two shooting incidents.

The nationwide incidents were, however, sporadic and isolated, and military officials believe the attacks are pockets

Rights inquiry

Manila (Reuters) - President Aquino yesterday named a leading criminal lawyer, Mr. Jose Diokno, to head a Philippines human rights commission with wide-ranging powers, including the right to reopen investigations into her husband's murder. Killings, torture and other violations under the former Marcos government will also be investigated.

of renewed rebel activity in traditional "hot spots" rather than an all-out resumption of fighting.

A de facto ceasefire, called before the election and essentially still in force since the ousting on February 25 of former President Marcos, appears to be holding in most parts of the country.

Both sides agree that the level of fighting is much reduced from last year's daily average of 10 clashes and 15 deaths.

Communist Party leaders have denied official claims at the weekend that a ceasefire is in effect in three central islands - Negros, Cebu and Bohol - although military

officials report declined rebel activity.

The head of the Roman Catholic Church on Negros island, Bishop Antonio Forich, in a private meeting with President Aquino, offered the help of the 110-member Catholic Bishops Conference of the Philippines in her attempts to initiate a six-month ceasefire and peace talks with the estimated 16,000 left-wing guerrillas.

"We should ask the New People's Army leadership if they are interested in reconciliation," the Defence Minister, Mr. Juan Ponce Enrile said. "Over the last week we have lost a number of government people to rebel raids despite official ceasefire proposals."

Mr Enrile also accused Mr Marcos of attempting to sow intrigue in the new government by suggesting they had entered into a political agreement during the three-day military revolt.

The defence chief said he had made no agreement with Mr Marcos before, during or after the revolt, and said that he had categorically rejected a last-minute proposal that Mr Marcos become "honorary president" while he ran a provisional government.

Grief of a Tamil mother

From Michael Hamlyn Jaffna

Mrs Pathmavathy Sumtheralingam, a short dark woman with round features, aged 30, did not look at the wall as she spoke. She gestured to it with diffident flicks of the back of her hand. It was spattered low down with a brown stain like a huge gob of betel juice.

"This is where I found my son's body," she explained. Then there was a catch in her voice and her brown eyes moistened and filled. "His head," she said, "was over there, on the other side of the wall."

Her son, Mayutharam, aged seven, was in the chill field on the other side of the wall, watering the banana tree when the bombs fell. He was with a young servant boy, his companion, Serpar, aged 12. He too was killed by the bomb which fell in the field. His legs were severed.

The children were victims of a bombing raid by the Sri Lankan armed forces aimed at a house 40 yards away which they said was a hideout for Tamil rebel guerrillas, fighting to establish a separate Tamil-dominated state in the north and east of the island.

The local residents say - they would, of course - that it was not a rebel hideout but simply a residence for some young people working at a weaving factory nearby. But whether or not it was a hideout or a hostel, the government's intelligence cannot have been too accurate for at the time they struck, the young people were out at work and the only people killed in the raid were the elderly caretaker and the two boys.

Other people were lucky. Mrs Raja Sivalingam, whose doctor husband was away in Colombo, heard the plane circling before the attack and ran to hide in her outside loo, which had a heavy concrete roof. Her house was badly damaged by bombs which fell in the road between her home and the big house opposite, but she was safe. The businessman who lived next to the "hideout" had his house completely destroyed, but he was out at work and so lived.

The raid was one of a series on suspected guerrilla hideouts in the Jaffna district, the most densely populated Tamil area in the island republic. They were made by helicopters and fixed-wing Italian two-seater turbo-prop planes which have bomb and rocket racks jury-rigged on to them.

The bombing raids have now been stopped on orders of the National Security Minister, Mr Lalith Athalathumudali, who told me they were too inaccurate. Rockets are more accurate, but they too have been stopped for a week, as part of a new peace initiative from the Sri Lankan Government. The initiative has so far been rejected by the militant groups. It is possible to see why the aerial bombardment is a useful tool for the government forces. Since the ceasefire of last autumn the armed forces in the Jaffna district have been more or less entirely confined to barracks, those barbed-wire entanglements around forts or airports or police stations. Control of the streets and fields has been left to the rebels. The air raids give the armed forces the feeling that the initiative is not wholly lost and enables them to carry the war to the militant forces.

When I visited the Jaffna Peninsula during the ceasefire last year, there was a good deal of feeling against the militants. They had upset local opinion with a series of brutal robberies and there was a hankering for the return of the Sri Lankan police to keep order. That feeling has now virtually gone.

"The boys" are once again seen as the only defenders of the local population has against the armed forces' terror. "Before there was a line, however thin, between the militants and the people," said Professor A. Sivathambi, chairman of the local citizens' committees. "Now that line has disappeared."

Marcos riches hunt aided

From Michael Binyon, Washington

A federal judge has refused to bar the release to the Philippines Government of copies of hundreds of financial documents brought to Hawaii by former President Ferdinand Marcos.

This allows the State Department to give the special Philippines investigating commission the records it believes essential in tracking down the vast wealth and holdings of the Marcos family overseas.

The ruling by the US Court of International Trade in New York on Monday came after Mr Marcos had attempted through two aides to block their release by the US Customs Service, which has been holding them since their arrival on a US plane. Mr Marcos, who is still staying at the Hickam Air Force Base in Hawaii, was not a party to the suit. The judge ruled that the aides had no standing to assert their claims on his behalf.

Last week Mr Jovito Salonga, head of the Aquino

Government commission investigating Mr Marcos's wealth, arrived here for talks with the Administration, which has promised to cooperate in the attempts to return money legally belonging to the Manila Government. A Congressional sub-committee has also asked for copies of the 1,500 documents to help its investigation into Marcos property and other holdings in the US.

Mr Marcos is reported to be furious at the bad publicity he has received since his arrival. American television has shown at length the video tapes of lavish parties given by him and his wife Imelda, dwelling on the treasure trove of clothing and luxuries left behind in the Malacañang Palace. Mr Stephen Solarz, head of the House committee on Asian and Pacific affairs, has just returned from Manila and said that compared to Mrs Marcos, Marie-Antoinette was a "bag lady" (down-and-out).

Mr Marcos is also said to be insulted by what he sees as the lack of respect from the Reagan Administration, which promised him safety and dignity in the US. He has put out feelers about possibly moving to Spain, Mexico or Panama. But Spain has already made clear that the ousted President would not be offered a haven there.

Ironically, Mr Marcos is protected here by the fact that there is no extradition treaty between Manila and Washington, something he pushed for when President. The State Department, however, always held back because it feared Mr Marcos would use it to bring back his political opponents living in the US.

Meanwhile, his closest aide, General Fabian Ver, has been subpoenaed to testify in a Washington suburb before a federal grand jury looking into the possible misuse of US military aid to the Philippines.

Canadian senator's jobs fast

From John Best Ottawa

A Canadian senator, aged 62, today enters the ninth day of a hunger strike called to draw attention to Canada's "lost generation" of unemployed young people.

Senator Jacques Hébert, of Montreal, has been subsisting on mineral water since he started his fast at noon on March 10 in the rotunda outside the Senate chamber.

During the day, he holds court with a steady stream of well-wishers, journalists and the merely curious, who come to visit him and talk about the gigantic social problem.

At night, he crawls into a plain blue bedroll and goes to sleep on the marble floor. At the weekend doctors pronounced him healthy and fit, but he says he gets tired from the non-stop daytime audiences.

Senator Hébert, a close friend of Canada's former Liberal prime minister, Mr Pierre Trudeau, began the strike after the Conservative Government decision to scrap a youth community-service programme called Kaitiavik, which he helped to found when Mr Trudeau was in office.

In a letter to the Prime Minister, Mr Brian Mulroney, he vowed to continue his protest until the Government shows it intends to take action on youth unemployment.



Princess Cristina, daughter of King Juan Carlos of Spain, dipping her feet in the sea at Cannes yesterday before competing in a water-skiing event on the French Riviera.

Row rages over gay rights in New York

From Christopher Thomas, New York

A fierce political fight is raging in New York over a plan to forbid discrimination against homosexuals in employment, housing and public accommodation.

Every year for the past 15, the city council has thrown out homosexual rights legislation, but suddenly, a key council committee has voted heavily in favour of wide-ranging protection for gays.

The council is to vote on the proposals next week and the latest unofficial count shows that the 35-member council is edging one or two votes in favour of the measures. Mayor Edward Koch supports the

proposals. Some of the most vocal opposition to the Bill comes from Hasidic Jews. The Roman Catholic Archdiocese of New York has also attacked the measures, saying they would be against the public good.

But the Rev Paul Moore, Episcopalian Bishop of New York, issued a statement that was read at Sunday services: "We New Yorkers are proud of our city's record of protecting all citizens. It is high time we eliminated this last vestige of discrimination."

Most New York Jewish leaders have also spoken in favour of the Bill.

Concrete slab blocks hotel woman's rescue

Singapore (AP, Reuter) - Rescue workers tunnelling towards a woman whose voice was heard from the rubble of a hotel that collapsed last week had to give up yesterday when they ran into a concrete slab.

Mr Russell Black, a New Zealander who is a construction manager on Singapore's new underground system, said workers believed they were within a yard of the woman when they encountered a difficult section of concrete. They began digging another tunnel from a different direction.

The body of an unidentified woman was recovered yesterday, raising the confirmed death toll to 11. Rescuers freed 16 survivors

in three days of digging since the New World Hotel collapsed on Saturday. Mr Lim Siam Kim, director of operations at the Home Affairs Ministry, said about 75 people were believed to be trapped in the rubble.

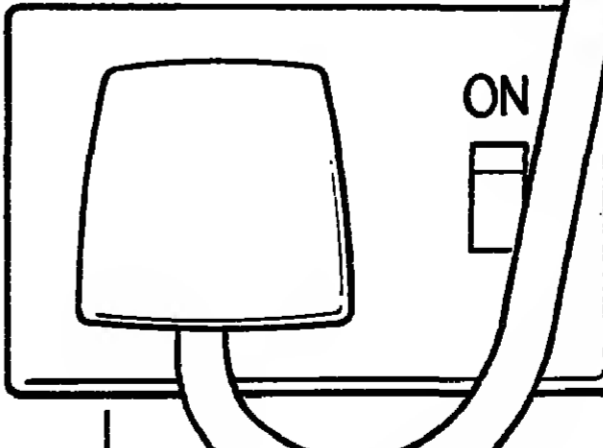
Mr Lim released on Monday a list of names of 19 foreigners and 28 Singaporeans who are missing.

But a West German couple listed by police as missing were found having breakfast in another hotel yesterday.

Meanwhile, a survivor, Mr Boey Mun Wai, claimed that a rescuer burrowing under the hotel demanded money from a dying woman before trying to save her.

ANOTHER PLUG FOR TOSHIBA

TOSHIBA INFORMATION SYSTEMS (UK) LTD Office Automation Equipment 1986	
TOSHIBA INTERNATIONAL FINANCE (UK) LTD Intergroup Finance 1985	
TOSHIBA MEDICAL SYSTEMS LTD Medical Equipment 1981	
TOSHIBA CONSUMER PRODUCTS (UK) LTD Manufacturer of TV, Video and Microwave Oven Equipment 1981	
TOSHIBA INTERNATIONAL COMPANY LTD Heavy Industrial Equipment and Procurement 1979	
TOSHIBA (UK) LTD Consumer Goods 1973	

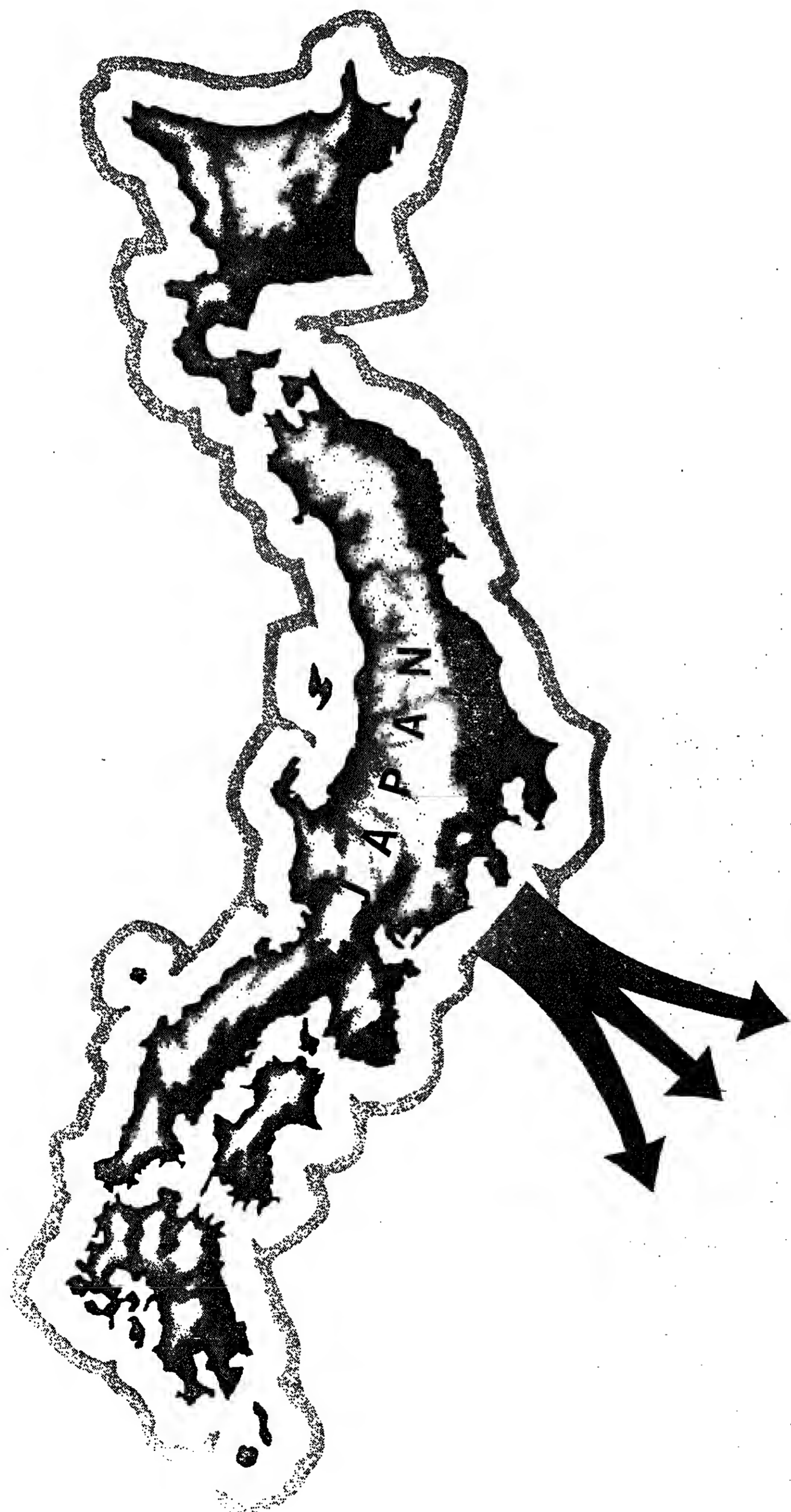


On the 1st January, we opened our sixth company in the UK. It's called Toshiba Information Systems. We've set it up to market, distribute and service our extensive range of Office Automation equipment. Such as photocopiers, micro computers and telephone systems. Which means we manufacture and supply electric and electronic equipment for the home, for the office, for hospitals and for industry. And some of these products we export from Britain. So as you can see, we're fully equipped to keep the UK switched on.

In Touch with Tomorrow  
**TOSHIBA**

In the last 11 years Nissans have been exported by a small island with a highly skilled workforce.

In a  
is a  
was  
why  
blip  
It  
Has  
for  
son  
cer  
ing  
and  
me  
me  
and  
the  
the  
Iri  
shi  
ca  
en  
ch  
TI  
we  
st  
su  
th  
a  
c  
d  
c  
t  
t  
e  
s  
v



In Japan, the people who build Nissans have a variety of skills and they're encouraged to use them.

There aren't the strict job demarcations that have done the British motor industry so much harm.

New ideas and ways of working are welcomed.

So people are more involved, more satisfied, more employable, less bored and better paid.

There isn't a wide gap between managers and workers: the general manager of the Nissan factory in Tokyo wears the same work clothes as the men on the line.

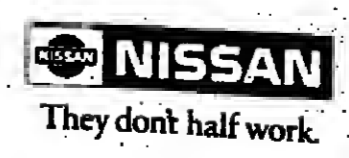
And every morning, workers and management get together to see how they can make things better.

The relationship is friendly and constructive. For a long while there has been an agreement which has made disputes unnecessary. As a result, no-one has ever been made redundant either.

As a result, the cars these people make are better. To the extent that every one has a 100,000 mile/3 year warranty.

In 1985, the 1,100,000th Nissan made the thirty-day sea crossing from Japan to England.

In fact, they've been the top imported car in Britain for eleven years running.





الجزيرة

In the next 11 years Nissans should be exported by a small island with a highly skilled workforce.



In England, the people who will build Nissans have a variety of skills and they'll be encouraged to use them.

There won't be the strict job demarcations that have done the British motor industry so much harm.

New ideas and ways of working will be welcomed.

So people will be more involved, more satisfied, more employable, less bored and better paid.

There won't be a wide gap between managers and workers: the general manager of Nissan's new Sunderland factory will wear the same work clothes as the men on the line.

And every morning, workers and management will get together to see how they can make things better.

The relationship will be friendly and constructive. Already there's an agreement with the AUEW which has been designed to make disputes unnecessary. No-one should ever need to be made redundant either.

As a result, the cars these people will make will be better. To the extent that every one will have a 100,000 mile/3 year warranty.

In the 1990's, over 100,000 Nissans a year should be made in Britain. Many of them will cross the sea to Europe.

In fact, they could very soon become the top imported car in Europe.



SPECTRUM

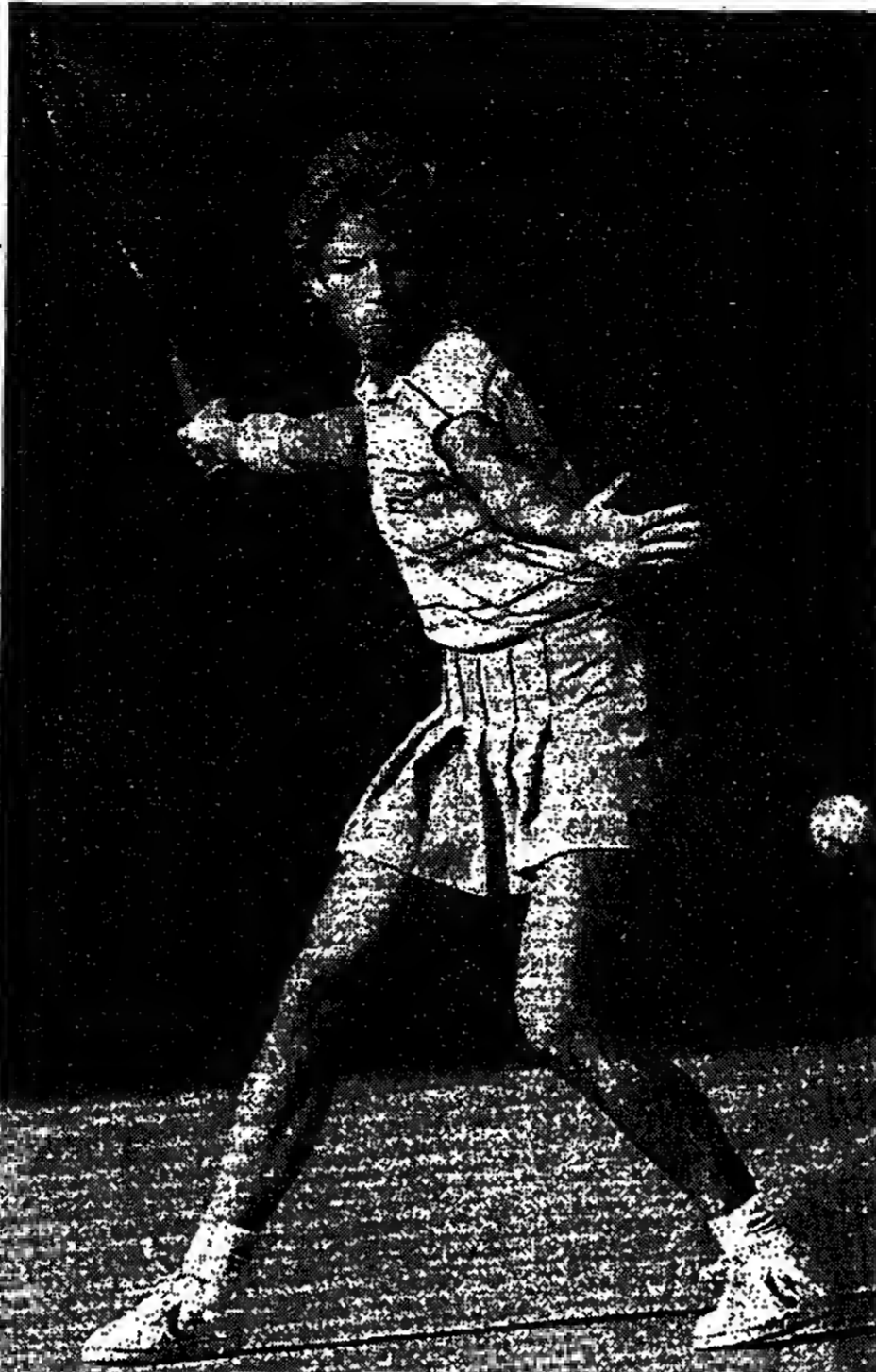
Despite the pressure to stay at the top, in the world of women's tennis friendship still plays an important part

The rivalry that melted the ice

In the final part of his series, Richard Evans meets the champion they used to call the Ice Maiden and finds both a warm regard for Navratilova and a lively sense of humour in Chris Evert Lloyd (right)

Chris Evert Lloyd was sitting in the corner of the tournament office at Moody Coliseum, Dallas, having her hair done. Mrs Lloyd in curlers, making faces at herself in the mirror is not quite the image the public has of this remarkable champion who was quickly dubbed 'Ice Maiden' when she horst o to the tennis world in her teens. The ice can still form when Lloyd feels in need of a protective layer, but there is oow a wider realization that, underneath, lies a very different kind of woman. If she, like Martina Navratilova, can pull the cold superstar act whenever she feels pressured or vulnerable, she is far less inclined to build a wall of superiority between herself and her peers than the reigning Wimbledon champion. On rainy days in Perugia I have watched her cut cards and crack jokes with young players, clearly in awe of her. Last week in Dallas this multi-millionaire, possibly one of the 20 best-known women in the world, wandered around the large room that serves as a central meeting point for everyone connected with Nancy Jeffett's friendly tournament as if she was just another player.

It isn't always like that and she admitted, as soon as we began to talk about her relationship with Martina, that the distance which had grown between them recently had much to do with second and third-hand chat emanating from the people around both of them. 'A lot of it starts in the press conferences because everyone is focusing on our rivalry so much more oow', she said. 'There's more pressure on both of us, as soon as one makes a comment about the other, it gets blown out of proportion. And then everyone starts talking and you get down to the 'I said... she said...' syndrome which makes direct communication really difficult. So there was a problem? 'No, not really. But I would like to talk to her about some things she has been saying about my image and relation-



If I were public property I would find it impossible. Martina is different

ship with the press, and how I always come out smelling of roses. Martina seems to doubt that I am being 100 per cent honest - which is ridiculous. I have been in the public eye since I was 16 and have always tried to be myself with the media. It's the only way I know. That didn't mean, though, that she was prepared to reveal 100 per cent of herself to the world. 'No, I couldn't do that, or I'd lose myself completely. You have to hold on to something that is for you and those close to you. If I were public property I would find it impossible. Martina is different from me in that respect. She lives her life honestly and openly with no thought for appearances, and I respect her for that. But it would be impossible for me, the way I've been brought up. I've always been taught to be more cautious; to understand the consequences of one's actions.' Lloyd gave one of her self-deprecatory laughs. 'My God, there's oo way anyone could have been brought up in my house and then gone out and shared themselves with the world. It must be said, however, that for a good Catholic girl the former Miss Evert from Fort Lauderdale hasn't made too bad a job of it. Not with the casual flamboyance of Miss Navratilova, of course, but interviews have not exactly glossed over the fact that there were relationships with people both prior to, and during, her marriage with John Lloyd. But if John has proved himself a devoted and understanding husband who conducted himself with a great deal of strength and dignity during the problem period of their marriage, Chris was never going to be anything less than a bandful as a wife - as she is the first to admit. 'I am a more demanding person than John and he is incredibly tolerant of my moods', she told me once. 'I'm not denying I can be difficult.' When I met her, waiting for John to return from his Davis Cup success against Spain ('Wasn't that great? He plays so well for Britain'), she was in a pretty relaxed frame of mind. She had made a successful start to 1986 - no defeats in three tournaments. 'Yet, it has been great and I am eager as ever to play', she said. 'The only thing I haven't achieved so far this year is a victory over Martina.' (In fact Navratilova beat her when they did meet at the weekend). What exactly was her relationship with the woman whose career was so intertwined with her own? 'God, what is my relationship with Martina, will some-

'When Martina beat me so badly on clay in the French Open in '84, I was in a daze for months. Then I became determined to at least challenge her. I mean, I couldn't have gone on losing to her like that.' That victory gave Navratilova her Grand Slam from which she collected a cheque for \$1million - the prize provided by the International Tennis Federation, and underwritten by Lloyds of London; Chris Lloyd had previously lost the United States Open to her rival.

'So with the help of my Californian friend Kathy Smith, who is an aerobics expert, and later at Stan Nichole's gym in Melbourne where John had been working out, I started to make a serious attempt to build up my strength.' And had it actually made her a better player? 'Absolutely. I feel stronger physically and in turn that builds up your confidence psychologically. It also changes the way you look. Wanna see?' The sudden, darting glance, full of flirtatious humour, pops out of cowhere and is typical Chris. As her close friends know, she finds it almost impossible to get through a serious conversation of any length without at least a couple of throwaway lines filled with innocent sexual innuendo. But the sense of humour is well-rounded, and she is capable of seeing the funny side of any situation.

'I am being more aggressive on court now, but it doesn't always work out the way I want', she told me. 'At the Australian Open last year when I was about to play Betsy Nagelsen, John's coach Bob Brett urged me to at least try some serve-and-volley tactics early on to put pressure on her. So even though the grass was a bit wet, underfoot I thought, 'OK, here goes', went charging in, and slipped and fell right on my butt. Great! You can imagine how happy that made me. I was so embarrassed.'

Just as the hairdresser calls her over for a quick tidy up in the far corner of the room, the towering figure of Ted Tintling appears round the door. 'Ah, there you are,' he said. 'I was just telling some one that you are the most gracious champion on the game and gives one of her 'Gee, what am I supposed to say to that' looks and bids farewell. But Tintling was right, of course. In an age when that particular quality is hardly prevalent in sport, or in any other sphere of society, Chris Evert Lloyd is gracious. And sexy, too.

The race for records

For tournament promoters, the possibility of getting Navratilova and Lloyd as singles finalists of their event is, of course, the ultimate dream. The fear of losing either through injury, once they have contracted to play must be the ultimate nightmare.

Nancy Jeffett, who has built women's tennis from the ground up in the Mid-West through her much-respected Maureen Connolly Brinker Foundation, did some quick sums when I asked her what it would have cost if both Martina and Chris had been forced to pull out of last week's Virginia Slims of Dallas at Moody Coliseum. 'We would have lost virtually all our walk-up gate', she said. 'I would estimate that at something close to \$100,000. Fortunately we have a high percentage of loyal box-holders and advance ticket buyers who are committed anyway, but there is no doubt about the drawing power of the two top players.'

So the great rivalry which is giving women's tennis its lustre is also creating a problem. Total domination by just two players is not entirely a good thing. Because Miss Navratilova and Mrs Lloyd keep winning, there is a tendency to dismiss the rest of the field as second-rate. This is neither fair nor accurate. The general standard is better than ever, especially between 20 and 100 on the WTA computer where today's players would wipe the court with their predecessors of 10 years ago. And in the top 20 teenagers such as Steffi Graf, Martina Navratilova, Gabriela Sabatini, Kathy Rinaldi and Stephanie Rehe are all capable of dramatic improvement.

In addition, Navratilova has already been beaten this year by the experienced Kathy Jordan while Helena Sukova, who beat her in the Australian Open in 1984, gave her another tough match just two weeks ago in the United States Indoor Championships in Princeton. Nevertheless, the gap between Martina, Chris Navratilova, Lloyd and the rest is still distinct and no one expects that to change in the immediate future. Which means more and more of the world's top titles are going to fall into the hands of the two women who have dominated all courts and all surfaces for the past decade. While Lloyd is determined to extend her incredible feat of having won at least one Grand Slam title Wimbledon, French, United States or Australian Open) every year for 12 years, Navratilova aims to eliminate any argument concerning her own status as the greatest player of all time by rewriting the record books. 'That means she still has a lot to do', Mike Estep, her coach, admitted, 'and was one reason why I encouraged her to start playing mixed doubles again. If she is chasing Margaret Court's record all those titles count.'

- CHAMPIONSHIP TITLES Singles, doubles and mixed: Margaret Court 64 Billie-Jean King 33 Martina Navratilova 37 Doris Hart 33 Helen Wills Moody 31 Louise Brough 28 Margaret Dupont 28 Elizabeth Ryan 28 Suzanne Lenglen 21 Chris Evert Lloyd 20 Singles only: Margaret Court 25 Helen Wills Moody 19 Chris Evert Lloyd 17 Martina Navratilova 13 Billie-Jean King 12

Fame at last for a great unsung adventurer

Reticent, eccentric, tough and fearless, Major Tilman was a Victorian explorer who lived 50 years after his time...



A man of few words: Harold William Tilman

Interviews and book-signings. He recruited his crew through a severe advertisement in The Times: 'Hands wanted for loog voyage in small boat; oo pay, no prospects, oot much pleasure.' He was famous for saying very little. His climbing companion in youth, Eric Shipton, once turned to him oo a Himalayan ledge, and said: 'Tilman: we have climbed many mountains together in Africa and Asia. We have depended upoo each other in many dangerous situations. You have saved my life. I have saved yours. Is it oot time you called me Eric?'. Tilman replied: 'No'. Some time later, Shipton asked why not; to which Tilman, after reflection, replied, 'Because it's such a damned silly name.' 'He was too tough for the modern age', said one of his crew: eevo in Tilman's seventies his young volunteers sometimes found it hard to keep pace with his toughness, his fearlessness, and his insistence oo cold curry for breakfast. On ooe occasion David White, ship's cook, after a week in the North Sea, asked to put ashore in Scotland. Tilman's reply was 'Request oot granted.' The next stop, he explained, was Bear Island, some 1,200 miles to the oorth. Mr White settled down, in the end. Tilman sailed 114,000 miles before he lost his first boat Mischief, and oo 24 years of perilous voyaging, only one man's life was lost, in a freak accident. His last voyage was in 1977, when, aged 79, he joined an expedition to the Antarctic, led by one of his former volunteers, Simoo Richardson. Somewhere south of Rio, boat and crew vanished. Now, at last, the publicity machine has caught up with Tilman: he is oo film, starring on ITV next Tuesday. No-body thought there was any film. John Mead, of HTV, happened to hear of Tilman's existence while filming at his old home in Wales. 'There were these piles of film cans in the attic with three inches of mould growing on the stuff inside. I sent them to the London Film Clinic, just in case.'

The sailing film came back, saved, silent but eerily vivid, and gradually a film document began to emerge. Dorothy Richardson, mother of that Simoo who led the fatal expedition of 1977, has edited and amplified most movingly her son's diaries of his time with Tilman (she is publishing them this year) and Mead gave her the last word in his programme: 'They went off oo a beautiful day. They had a marvellous sail to Rio io his letter, Simon said. 'If we get oo further, it will all have been worth while.'

Libby Purves Tilman - An Extraordinary Life, ITV, March 25, 10.30-11.30pm

CONCISE CROSSWORD NO 903

Crossword puzzle grid with clues for Across and Down.

SOLUTION TO NO 902: ACROSS: 1 Maria 5 Late 8 Union 9 Visored 11 Glossary 13 Haman 15 Reconciliation 17 Ague 18 Persuade 21 Tribune 22 Ribbed 23 Envy 24 Tables DOWN: 2 Amity 3 Inn 4 Advertisement 5 Lisa 6 Through 7 Juggernaut 8 Diminutive 12 Skid 14 Bass 16 Caution 19 Amble 20 Buoy 22 Rob

ELLE IS... DIVORCE AND MAKE UP. The three faces of divorce, his, hers and the law's. How men get the ten year itch. Plus putting a new face on April with Dior's latest look. And how you can wallow in glorious mud. ELLE OUT TOMORROW £1. BEST of British: ROLLS ROYCE/BENTLEY Motor At your newsagent 65p







# LA CRÈME DE LA CRÈME

1 week, 2 weeks, 3 weeks, 4 WEEKS holiday pay per year PLUS...

Bank Holiday pay, free word processor training, sick pay scheme and an excellent choice of interesting assignments.

Open to all qualified Temporaries.

**BROOK STREET**

## CJES

35 New Broad Street, London EC2M 1JH  
Tel: 01-588 3588 or 01-588 3576  
Telex 887374 Fax 01-588 3215

**True P.A. position with scope for increasing responsibilities**  
**PERSONAL ASSISTANT**  
LONDON EC4 Package £14,000 - £15,000

The Senior Partner of this established yet fast growing firm of solicitors seeks a Personal Assistant with the maturity, commercial understanding and commitment to work as an extension of himself in the management of this friendly young commercial practice. This is a new appointment at this level and the Senior Partner has the ability to delegate and will welcome initiative and ideas for improving efficiency. The successful applicant will be well-educated with excellent secretarial and administrative skills, the presence to command respect with clients from the international business community, and a strong yet naturally diplomatic personality. Initial remuneration is negotiable with base salary £12,500 - £13,500 + discretionary bonus, contributory pension, free medical insurance, etc. Applications in strict confidence under reference **CLPA 683/TT** to the Managing Director.

**CAMPBELL-JOHNSTON EXECUTIVE SECRETARIES LIMITED (RECRUITMENT CONSULTANTS), 35 NEW BROAD STREET, LONDON EC2M 1JH, TEL: 01-588 3588 OR 01-588 3576, TELEX: 887374, FAX NO: 01-588 3215.**

## EXECUTIVE SECRETARY FOR GERMAN BANK

General Manager of the London Branch of a major German bank requires a secretary who has several years experience of work at senior executive level, with usual secretarial skills and complete fluency in both English and German. The post will be demanding, but interesting, and will offer very attractive working conditions, a competitive salary, and excellent fringe benefits. Please apply with full C.V. to Box No D70 The Times, PO BOX 484, Virginia Street, London E1.

**HANDLING VIP'S** c£10,000  
One of the UK's most prestigious organisations renowned for its sophistication and quality of product, known worldwide; requires young secretary to work in a department handling VIP visitors of an extremely important nature. Apart from providing secretarial back-up, key requirements are the sophistication to deal with VIP's, a flexible attitude and WP skills. Shorthand an advantage. Ideal age mid twenties.

**FINESSE**  
APPOINTMENTS LTD

**Specialists for the 18-25 year olds**

**EXECUTIVE SECRETARY**  
Bright, educated, experienced, Executive Secretary with full typing, shorthand and audio skills and plenty of common sense and initiative required for young, fast growing, professional practice with exciting client list. Competitive salary and excellent working conditions in newly acquired convenient office suite in NW London.  
For details contact:  
**Ann Chomet on 458 8018.**

**PROMOTIONS EXECUTIVE**  
Needed in the Cambridge Office of an expanding firm of professional agents giving the complete property service.  
Please apply for a personal history form and job description to:  
**Andrew Pym, ARICS, Smith-Woolley, 27/28 Bridge Street, Cambridge.**  
Tel: Cambridge (0223) 352566

Young, Expanding Holiday Company close to Victoria Stn requires  
**PA/SECRETARY to MARKETING DIRECTOR**  
We need a bright, literate person with initiative and experience to work for our busy Marketing Director. High standard of audio essential plus shorthand. Scope for involvement in PR. Languages and wp useful. Salary c £8,000 neg. aae.  
Apply to:  
Louise Martin, RCI Europe Ltd, Parnell House, 19-28 Wilton Rd, London SW1V 1LW. 01-821 6622

**MID 20's to £12,000**  
The challenge of a new securities operation in EC2 is supported by a major international bank. As PA to the MD you will utilise your banking background and SH/typing + WP skills. Excellent mortgage facilities etc.

**SHERRY, SHERI £8,000**  
Of course you get a discount on wines - the wine courses are free as well if you become shorthand secretary to the General Manager of this Mayfair wine co. Age 20's.

**BANKING £10-12,000**  
Free travel to work, excellent lunch allowance, subsidised mortgage - all yours as secretary to the General Manager of an international bank. Shorthand/typing + WP skills required. Age mid 20's+.

**COSMETICS £9,000**  
You need to be smart, alive and aware to take on the busy, telephone-orientated job as shorthand secretary to the Marketing Manager of a company in SW1. Age mid 20's. Free products, bonus etc.  
City 377 8600 West End 439 7001

**Being a MacBlain Nash temporary secretary means £350 Holiday Pay. Free Banking. Mortgage help. Travel Savings. Lower Car Insurance. Health Care Scheme.**

**MacBlain Nash Temporary Secretaries**  
3rd Floor, Carrington House, 120 Regent Street, London W1P 0PE. (Salisbury Regent Pl, opposite Mulland Bank)

It comes with a top temporary secretarial job and the MacBlain Nash Privilege Card. Phone Victoria Martin on 01 439 0601 now.

**MacBlain Nash Temporary Secretaries**

**MULTILINGUAL SERVICES Recruitment Consultants**  
Tri-lingual PA/ SECRETARY (25-35) with English shorthand, very excellent FRENCH and a good knowledge of ITALIAN - someone who enjoys variety, lively colleagues and a busy, cosmopolitan environment. Own office. Location: Mayfair. Salary: £9,500 negotiable.  
RIGHT HAND: Not so much a language job, but lots of international contact. A young but experienced and business-minded Secretary/PA who can handle confidential work for the Managing Director and act as part of a busy support team. Good shorthand, word processing and plenty of stamina. £9,000-10k, a.a.e.  
BI-LINGUAL PA SECRETARY (25-35) with really fluent spoken and written SPANISH, plus good English shorthand, to assist Director. Beautiful and well-equipped City office. This is a world where client relations are paramount and looking after visitors forms an important part of your duties. £9,500.  
22 Charing Cross Road, London WC2H 0HR 01-836 3794/5

**SECRETARY/PA TO GENERAL MANAGER (BI-lingual) c. £12,000 (Plus excellent benefits)**  
A mature, well presented person capable of being a self-starter, is required to act as Secretary/PA for the French General Manager of a major European Bank's London Branch.  
Prospective candidates must be fully bi-lingual with French/English shorthand and typing. Confidence in own ability and good organisational skills essential. Previous banking experience preferred. Age mid 30's upwards.  
Please telephone: Moll Durban on 01-266 1400

**DIPLOMAT/PA**  
YOUNG PARTNER IN VERY SUCCESSFUL GROWING WEST END FIRM OF CHARTERED SURVEYORS REQUIRES A VERY DIPLOMATIC MATURE AND HUMOROUS PA/SECRETARY. NO ESTATE AGENCY. WE ONLY GIVE ADVICE. THE SUCCESSFUL APPLICANT SHOULD ENJOY DEALING WITH PEOPLE. BE ABLE TO HANDLE DEMANDING CLIENTS AND ALSO BE ABLE TO TYPE EFFICIENTLY. SOME SHORTHAND AND COMPUTER EXPERIENCE WOULD HELP. SALARY IN THE REGION OF £10,000 PLUS.  
Please write with CV to Stephen Hendrie Edwin Evans and Sons, 2 South Audley Street, London W1Y 5DQ.

**Secretaries Plus**  
The Secretarial Consultants

**£15-£20-£25,000pa?**  
Do you understand something about INDEPENDENCE INTEREST RATES INVESTMENTS INTEGRITY CONFIDENTIALITY? Could you listen to PROFESSIONAL MEN & WOMEN RETIRED PEOPLE YOUNG MANAGERS AND EXECUTIVES? and then advise them so they can remain or become "independent".  
One of our financial clients wishes to strengthen their team due to the increasing number of enquiries they receive. They are quite independent and not tied to any large financial group. Location, Kent.  
If you are interested please contact R N Orr, or Miranda Lewis quoting reference R2572.

**Roland Orr & Partners**  
Recruitment Services  
12 New Burlington Street  
London W1X 1TF  
Telephone 01-439 6891

**PA/SECRETARY**  
Salary scale NJC 5/6 £9237 to £10,908 (including inner London waiting) and according to experience and qualifications.  
Director of social work (Lydia Gladwin) requires an experienced PA. High standards of administrative and secretarial skills needed and Christian commitment to the interesting work of this busy church agency. Further information and application forms from Mary Weld-Smith, Board for Social Responsibility, London Diocesan House, 30 Causton St, SW1P 4AU. Tel: 01 821 0950. Closing date 14th April.

**SECRETARY**  
Secretary with legal experience in conveying as Personal Assistant to partner (old established South Woodford practice) to be responsible for assistance with domestic conveying.  
Why not work and live on your doorstep?  
Ring Michael Devonald on 01-989 0088

**UNDERWRITING ASSISTANTS**  
Expanding worldwide insurance business requires well educated, efficient, energetic people with good secretarial skills and numeracy to work in a team. Languages and computer abilities are additional advantages but not essential. Good training provided age 22 plus.  
Please provide c.v. and covering letter to:  
BOX D9, The Times, P.O. Box 484, Virginia Street, London E1.

**SECRETARY/PA (City) c. £10,000**  
A well organized and presentable Secretary/PA with excellent shorthand typing (120-160) and word processing skills is sought for the Deputy Managing Director of a public company. The work will be heavy on the English Language Unit. Good 'A' level standard and numeracy are necessary.  
A good sense of humour and a pleasing personality are essential to ensure a happy and effective role in a small corporate office in which general support to the office needs to be shared.  
Tel: R. Oliver 01-623 9021.

**SECRETARY/PA Starting £7,500-£9,000**  
Small, rapidly growing, financial services business in City needs second secretary/PA with top skills, good 'O' levels in Maths and English with aptitude for learning WP and other office computer skills. Wordstar helpful.  
Reply with CV to:  
B Fidler  
52 Charringcross Street  
London NW1

**PA TO MANAGING DIRECTOR CENTRAL LONDON £Negotiable**  
A superb opportunity to use your Secretarial/Admin skills in a thriving young business! Exceptional variety includes constant liaison with clients and staff - smart presentation essential!  
Accountancy Personnel, 1 Glen House, Stag Place SW1, Tel: 01-828 6004

**Secretary/P.A.**  
c£11,000 City based  
The Managing Director of a rapidly expanding Design and Consultancy Company, requires an experienced Secretary/PA to take a leading role in the administration of the company.  
The successful candidate, educated to degree level or at least HNC, will be based near Cannon Street/Mansion House Stations. A knowledge of Personnel Management would be an advantage.  
Please write with full CV to:  
The Managing Director  
SHORALPLAN LIMITED  
1/3 College Hill London EC4 4RA

**LEGAL SECRETARY & neg**  
INTERNATIONAL FINANCE COMPANY, MAYFAIR  
Our busy in-house legal department requires an experienced legal secretary to assist our Corporate Counsel.  
You will need to be well presented, have a mature and friendly disposition, excellent typing and shorthand skills (70/100) and be capable of working on your own initiative. Experience of Xerox 850 Wordprocessor would be an advantage but in-house training can be provided.  
For further details, call Irene Woods on 01-493 5518. (No agencies)

**The Royal Society for the Encouragement of Arts Manufactures and Commerce. TEMPORARY SECRETARY to 31st December 1986**  
The busy campaign office of Education for Capability/Industry year 1986 needs a secretary with good admin/audio typing skills. He/she will help to arrange meetings/travel/conferences/exhibitions/awards/publications. Knowledge of WP and interest in education an advantage.  
Salary £8,000 to start as soon as possible or 28th April. Please send full CV to Janet Jones, RSA, 8 John Adam Street, London WC2N 6EZ. Tel: 01-830 5115 ext 217.

**CHAIRMAN £13,500**  
A top P.A. is needed for fascinating Chairman of a very well known company. Liaison with Board Directors and clients as well as ministers and diplomats. Age c28. 100/60.

**HOTELS £8,500**  
French required for this 50% secretarial job. You will be dealing with hotels in France. Degree useful. A professional approach needed. Age 20-22. 80/50.

**ADVERTISING £12,500**  
P.A. to Managing Director - recruitment - office management - confidential typing - supervision of 5 secretaries. Age c25.

**PUBLISHING £9,500**  
Lovely, reputable company in Knightsbridge are looking for an assistant to the publisher. 80/60. Age c25.

**TM International Ltd.** Secretarial Recruitment 50 Hans Crescent SW1. Individual career advice for secretaries and personal assistants. 01-261 9201.

**TEMP IN THE CITY**  
If you have good shorthand, audio, copy typing or word processing skills we'd very much like you to join our City temporary division. We handle a variety of interesting short and long-term assignments for many famous name clients and now would like to increase our applicant register. To discuss your requirement and availability please telephone Fiona.  
City Elizabeth Hunt City  
01-240 3551 01-240 3551  
Recruitment Consultants

**Free Expression £12,000**  
This is an exceptional opening for a person-oriented PA within this recognised world leader in office systems technology. As Executive Secretary to European Director of Personnel you will help to co-ordinate personnel policy throughout their EEC subsidiaries. Much of the time you will work on your own initiative, handling problems/ correspondence and dealing at senior level in his absence. Good typing/rusty shorthand and some personal experience essential. Age 25-35. Please telephone 01-493 5787.  
Gordon Yates Ltd.  
35 Old Bond Street, London W1  
(Recruitment Consultants)

**ADMINISTRATION ASSISTANT SALES OFFICE**  
Experienced secretary/administration assistant required for busy jewellery company sales office. Salary negotiable.  
Reply with full CV to:  
Jan Springer  
Gemco (Jewels) Ltd  
Audrey House  
Ely Place  
London EC1N 6SA  
01-405 5137/5138

**OFFICE ASSISTANT/RECEPTIONIST**  
required with accurate typog, well spoken, willing to undertake general office duties and ability to operate telex. Salary c £7,000. Free lunches. BUPA and pension scheme. 5 day week, hours 9.15-5.15 pm, 20 days leave pa.  
Apply in writing with CV to:  
Global Petroleum plc,  
1 New Bond Street, London W1Y 0SD

**A Driving Force c£11,500**  
Our clients is a major UK plc - and a thriving presence in the heavily-fought markets of global motor manufacture. As PA to Divisional MD, you will enjoy a unique position at the centre of this dynamic environment. He travels extensively. You will thus co-ordinate his life, and hold the fort in his absence. Much of your work will be confidential, dealing at VIP/senior level. Social confidence, initiative and a sound track record are essential. Age 24-40. Skills 95/60. Please telephone 01-493 5787.  
Gordon Yates Ltd.  
35 Old Bond Street, London W1  
(Recruitment Consultants)

**PERSONNEL / ADMINISTRATION c£13,000**  
A prestigious property company in W1 needs a first class administrator with personnel experience. The wide scope of responsibilities includes interviewing, staff records and salaries, W.P. training and trouble-shooting any personnel or equipment problems in their various London offices. You will do some highly confidential secretarial work and must have skills of 100/60. Excellent W.P. experience and a good educational background is essential. Age 50+. Please call:  
434 4512  
**Crone Corkill**  
Recruitment Consultants

**Author's Assistant Graduate £8,500**  
An unusual opportunity to work for a large City company as a PA to a writer of books and articles. You'll need to be very interested in City Business, like research and have very good personal presentation as you'll be meeting a lot of important people. This is a career opportunity requiring numeracy and good skills. Age: early 20's Skills: 90/60  
**HAZELL STATON**  
8 Golden Square, London W1  
Tel: 01-439 6021

**GOLDEN OPPORTUNITY £10,450 inc. BONUS**  
Successful gold promotion company needs an experienced secretary to assist its dynamic Investment Manager. He is keen to delegate and involve his assistant in all aspects of his varied and confidential work. Senior level experience, excellent sh/typ skills (100+/60), WP knowledge and good educational background essential. BUPA, life insurance, pension scheme and 5 weeks holiday. Super offices in SW1. Age 28-45. Please ring:  
434 4512  
**Crone Corkill**  
Recruitment Consultants  
99 Regent Street W1

**PUBLIC RELATIONS SECRETARY FLEET STREET to £9,000**  
I've been promoted from my job as secretary to two of our Directors in they now need you and your shorthand/word processing skills (90/50).  
It will be a busy life helping them with correspondence and documents while they arrange press conferences, write news releases and work to promote the interests of their clients. You'll need a pleasant telephone voice and confident manner as you hold the fort while the Directors are out.  
Give me a ring for a chat about the job.  
Anna 583 2525.

**SENIOR SECRETARY/PERSONAL ASSISTANT ACADEMIC SERVICES UNIT**  
Reporting to the Director of a small team handling industrial liaison. Good s/hand, typing and audio skills; experience of, or willingness to learn, WP. Good telephone manner essential. Applicants should have at least five years' office experience, maturity, initiative and ability to work with min. supervision. Salary on scale £8092 - £9146 pa inc. Applications to: Ms J. Smythryn, Academic Services Unit, University College London, Gower Street, London WC1E 6BT.

**COME IN AND SEE US**  
Tonight we would like to invite you to come in and see us in our office between 5.00pm and 6.30pm in order to meet secretaries who find it difficult to visit us during office hours. So if you would like us to start looking for the ideal next move we'd be happy to see you.  
18 Grosvenor Street, London W1.  
West End 01-240 3551 Elizabeth Hunt West End 01-240 3551  
Recruitment Consultants

**WOULD YOU LIKE TO HELP ORGANISE SPORTING EVENTS?**  
If so, IMG, The Mark McCormack Organisation has a vacancy for a secretary to work as part of a busy team in its implementation div. Candidates should have good shorthand/typing skills and ability to work under own initiative. Knowledge of WP and French ad.  
Please call or send CV, with salary requirements to:  
Sally Long  
14 - 15 Fitzhardinge St  
London W1  
01-486 7171







RESIDENTIAL PROPERTY/2

The London man in the Highlands

The sale of Camray House, Croy, in Surrey, is an example of the world gone mad or a new jet-set trend...

Home sales market blows hot and cold

The freezing weather in January and February has thrown up at least one interesting result for the property market...

There is a difference of opinion between estate agents on the effect on house sales caused by the conditions...

have had a better time in the cold weather, though they admit that their sales have been more in the towns than in the country...

Surprised at how many people were looking at property during February, he explains that potential buyers took the view that if in the terrible weather conditions the house they saw was warm and comfortable they would certainly like it in better weather.

A countrywide view of the matter, in a survey by the Royal Institution of Chartered Surveyors, is that the weather failed to chill the market, and that many

'Prices hardening above the inflation rate'

of the 205 agents consulted reported their busiest start to a year in recent memory.

The survey also indicated signs that a seller's market is emerging particularly for first-time buyer properties where demand is strong and supply short.

John Thomas, RICS spokesman on the housing market, delivered a warning of increasing difficulties for home buyers as a result of the survey.

CW

Myra Farm at Langley, Hertfordshire, is an early 17th-century half-timbered property seven miles from Luton International airport...

The old nunnery

Avering Court, near Tetbury, Gloucestershire, is a fine Grade II listed Cotswold stone country house dating back to the 18th century...



Edenbridge House at Edenbridge, Kent, is a fine Grade II listed house dating from about 1520, with later additions...

During the cold weather, Dreweatts advised its clients who were selling country homes to keep the fires burning and make the houses as warm and welcoming as possible...

Jackson and Jackson, with offices in Hampshire, Dorset and the Isle of Wight,



Edenbridge House at Edenbridge, Kent, is a fine Grade II listed house dating from about 1520, with later additions...

bedroom suites and three further bedrooms, and a staff flat reached by a separate staircase. Next to the house is a detached staff cottage...

PROPERTY BUYERS' GUIDE COUNTRY PROPERTIES

Advertisement for Kingswood Court, featuring a large house and the text 'KINGSWOOD COURT KINGSWOOD N.H.B.C. SOUTH EAST REGIONAL WINNER PRIDE IN THE JOB AWARD 1985'.

Advertisement for Raylands Mead, featuring a large house and the text 'RAYLANDS MEAD LUXURY APARTMENTS AT GERRARDS CROSS, BUCKINGHAMSHIRE'.

Advertisement for Cluttons, featuring a large house and the text 'CLUTTONS Buckinghamshire/Oxfordshire Border'.

Advertisement for Lane Fox & Partners, featuring a large house and the text 'Lane Fox & Partners with Rylands'.

Advertisement for Devon & Cornwall, featuring a large house and the text 'DEVON & CORNWALL'.

Advertisement for Somerset & Avon, featuring a large house and the text 'SOMERSET & AVON'.

Advertisement for Bath Award-Winning Northanger Court, featuring a large house and the text 'BATH AWARD-WINNING NORTHANGER COURT'.

Advertisement for Surrey, featuring a large house and the text 'SURREY'.

Advertisement for Sussex, featuring a large house and the text 'SUSSEX'.

Advertisement for Kent, featuring a large house and the text 'KENT'.

Advertisement for North West, featuring a large house and the text 'NORTH WEST'.

Advertisement for Oxfordshire, featuring a large house and the text 'OXFORDSHIRE'.

Advertisement for Little Milton, featuring a large house and the text 'LITTLE MILTON'.

Advertisement for Wiltshire, featuring a large house and the text 'WILTSHIRE'.

RENTALS

A large advertisement for Hampton & Sons, featuring various rental listings and the text 'Hampton & Sons'.

Advertisement for NatWest, featuring a large house and the text 'When you need a bigger house, we'll give you a bigger mortgage.'



THE ARTS

Opera Wagner battered again

Der fliegende Holländer Covent Garden

Operatic time has been clapping backyards in London these last few days...

black outline of something that could be part of a steamship, crewed, a little oddly, by people in white boiler-suits and matching miners' helmets...

man all right (curiously she is not fussed when this image out of Hals turns out in reality to be a Netherlander of Surinam, perhaps, in the shape of Simon Estes)...



Siegfried Jerusalem and Rosalind Plowright, as Erik and Senta, injecting a little drama into the situation

spite the presence of so much machinery, there is no real movement, or none that has meaning. Senta rushes about a lot, but to no purpose...

these circumstances are the chorus, particularly the men, who make a very lusty noise. Robert Lloyd enjoys himself as a small-minded, proper petty bourgeois Daland and Laurence Dale offers an attractive "theatrical" entrance for little...

Plowright too often lost tone at the top of her voice, although there were bursts of thrilling radiance that lifted the spirits on so dismal a night. Simon Estes sounded dark, backward and short of breath, only beginning to find his real strength towards the very end of the opera.

Paul Griffiths

Television Cultural ideal of questing intellect

Homo sapiens, the species which dominated the planet Earth until its sudden extinction some 2½ million years ago, may well have thought itself to death. This hypothesis has been put forward by information-processors examining Origins, a communication artefact discovered at the rich anthropological site known as BBC2.

Origins is a fossil tape whose electromagnetic properties have been miraculously preserved in a sedimentary layer of video debris at the BBC site. It is similar to objects found earlier in that its content is organized according to Homo sapiens' delightfully primitive logic system, and expounded by a figure of symbolic significance, in this case named Doctor Jonathan Miller. Doctor Miller appears to be humanoid, a hologram of irresistible charm, shaped like a question-mark in order to embody the cultural ideal of intellectual quest.

The Origins tape explains all the directions of enquiry into the beginnings of life and the universe which were current in the primary nuclear age. In its original state the tape would have run for over two hours; this episode of time, even in the single dimension in which Homo sapiens could comprehend time, would have tested the feeble brain-tissue of the species to its limits. In addition, the programme employed concepts such as the atomic theory, genetic micro-biology and advanced astronomy, with which few members of the species would have been familiar.

Interestingly, Origins makes it clear that Homo sapiens did have extensive knowledge of the elementary functions of the computer, but had not realized that thought was a process which could safely be left to inanimate particles, which could exchange electromagnetic impulses without damage. Throughout the programme there is ample proof of Homo sapiens' fatal fascination with ideas beyond its brain chemistry. People spoke of meteorites, like primordial soup cubes, raining the planet Earth with basic biological ingredients; they spoke of gravitational collapse of antimatter, collisions of a universe with no starting-point, of time with no beginning, of dimensions with no end. Furthermore, the programme exhibited Homo sapiens' inability to differentiate between the cognitive potential of the written word and the video picture.

Opinion at the BBC2 site is still divided on the exact cause of the extinction of these species. Was it simply over-excitement of their enlarged brains by these ideas, a mass escape of mad scientists' anti-protons or a nuclear accident? Anthropological modules at the BBC1 site have come up with a further theory. When Homo sapiens' over-developed nervous tissue was traumatized, the cure was to apply raw soap-oper to the injury, apparently without the realization that this could cause the brain to implode. The discovery of Origins is a sad epitaph on the species which chose to call itself wise.

Celia Brayfield

Hans Werner Henze, who this year celebrates his sixtieth birthday, is to be composer-in-residence at the Aldeburgh Festival, conducting and lecturing from June 14 to 18.

FORTY YEARS OF MODERN ART 1945-1985

19 February-27 April



The most comprehensive display yet seen of the Tate's Collection of post-war art, showing all the principal movements since 1945.

Tate Gallery Millbank, London SW1

Admission free Monday-Saturday 10-5.50 Sunday 2-5.50. Closed Good Friday (28 March). Recorded information 01-821 7128.

Opera

Theatre

Futurists Cottesloe

Dusty Hughes' play opens in the second act of The Cherry Orchard with Trofimov lecturing Anya on Russia's need to cut loose from the past. But hardly has he got into his stride than his prophecy comes true with the arrival of a horde of grunting pigs. The scene breaks up in disarray and the stage of the Moscow Arts Theatre gives way to a Petrograd futurist club with Mayakovsky in full spate.

It is 1921: the year of the Volga region famine, the Kronstadt mutiny and the introduction of Lenin's New Economic Policy - events which we witness from the viewpoint of the writers who, willingly or inescapably, have followed Trofimov's advice: "Throw the keys down the well and go. Be free as the wind."

The years of Russia's "great experiment" constitute the bitterest artistic tragedy of the century, and an irresistible theatrical theme but for the sheer magnitude of the story and the number of leading characters all demanding the central role. Mr. Hughes has got around that by confining himself to the writing community and to the happenings of a single year. What remains unclear is his own attitude to the events. Despite his prologue, he certainly does not view the futurists and their associates as pigs. Equally he is determined not to fall into the bourgeois trap of singling out any particular group or character for sympathetic favour. But what he has produced comes over as the work of a man who has been vastly stirred by the subject and wants to do something about it without having anything much of his own to say.

The action takes place mainly in the garish avant-garde setting of the Stray Dog Club and in the spacious simplicity of Gorky's home. Here the wild young geniuses of the Revolution drink and come to blows under the benevolent scrutiny of the author of The Lower Depths.

Given the factional complexities involved, Mr. Hughes does an exemplary job in sorting out the futurist and acmeist poets from their joint enemies in the Party-following Proletcult; especially as he achieves much of the exposition through comic enactment - with Gumilyov (Jack Shepherd) launching into an



Ultimate conviction: Daniel Day Lewis's Mayakovsky

acmeist reading with revolver shots, or the proudly independent Mandelstam unbending so far as to apply to Gorky for a pair of trousers. It is also made abundantly plain that poetry, in this time and place, is not a minority issue but a matter of mass public enthusiasm. Everybody is writing. The former railway clerk spy in Gorky's house is a would-be poet; Gumilyov's Cheka interrogator asks for his opinion on a manuscript before consigning him to the death cell.

As for the main action, though, all that emerges is a foreshortened version of the story: the unrelenting erosion of artistic independence as the State grinds on towards democratic centralism. Mr. Hughes acmeist poetry is no match in public for Mayakovsky's pounding jingles. David Calder crumbles to impressive effect as the disillusioned Gorky; and Fred Pearson in leather cap and pince-nez is fearfully believable as a Proletcult cheer-leader.

Irving Wardle

I Do Like To Be Soho Poly

Plays about the Irish problem find frequent exposure on the fringe circuit, but this is the first I have seen set in Venice and London. The dislocation points up the dichotomy in Shane Connaughton's script, which comes across as an uneasy fold-in of two disparate forms. What the author appears to have done is to write a domestic comedy with an extraneous political dimension; it would be grim indeed to imagine that he had attempted the contrary, a sober examination of a topical theme fleshed out with funny bits, either way there is only half a play on offer.

The Venice sequence introduces an unlikely family on holiday in the sun: Ben, a dyspeptic, sixtyish director of a London building firm; Lyn, his scathing teacher daughter; and her acerbic Belfast fiancé David, who is recovering from the shock of seeing his own father blown up by the IRA. The Englishman's knee-jerk chauvinism extends, not unexpectedly, to the Irish as well as to the Continentals polluting his beach-front view, and his disparaging growls about "Paddies" inevitably spark off a routine of stodge bickering.

Educated at the leading Protestant school of Portora, David is also a graduate, which Ben insists will disqualify him from his declared ambition of joining the firm's board. When David's government compensation arrives in the second act, the boot is on the other foot, with Ben urging him to invest in the glorious sunrise of Channel-tunnel contracts. Naturally, further rucks ensue.

Dennis Chinoery and Ciaran Hinds pump some useful aggression into their exchanges, with Trudie Goodwin wearily trying to keep the peace, but all the characters (including Alan Devlin's southern Irish foreman, a burlap soaked fellow by his boss's elderberry wine) evince a disquieting tendency to rake their memories at the slightest pretext, which disrupts some highly promising comedy. Jeff Tarr's production is a contribution to this month's Irish Festival of the Arts.

Martin Cropper

Fascination with life itself

Colette dame seule Traverse, Edinburgh

"Look for a long time at what pleases you, and longer still at what pains you", Colette is reported to have advised a maxim which, in Dominique Paquet's one-woman play, she applies with stringent energy to her own life.

Ms Paquet's performance (on an all too brief visit to Scotland from France) opens with the arrival of the infamous French novelist and dancer in her seedy music-hall dressing-room, then goes on to interweave glimpses of Colette on stage and backstage - both literally and metaphorically. As she makes up for her risqué dances (which Ms Paquet performs with a rather touching, almost naive coquettishness, studiously concealing a length of thigh here, a curve of bosom there), she holds forth, to herself, to her reflection and to her audience. Gradually

there unfolds a portrait of the woman behind the "artiste" - yet one that is, ironically, constantly infused with Colette's personal sense of theatricality.

Using many of Colette's own words, Paquet creates a seamless monologue that shifts us back and forth through her life and personality, revealing her persistent fascination for her own life and the lives of others and her imaginative ability to dramatize both. As with all dramatic monologues the production depends very much on Ms Paquet's ability to inject recollected experience with new life, and this she does beautifully, in a vivid, mercurial performance, directed by Patrick Simon, that only trails slightly at the end.

She leaves an impression of a woman at once alone, vulnerable and terrified of ageing behind her mask, yet equally resilient and determined. Painting on the famous Kohl-black eyes, fluffing out the red

hair and spraying an alarming quantity of cheap perfume over any area of the body likely to come under public scrutiny, Colette, as Ms Paquet creates her, addresses her own mortality with an impertinent defiance and indomitable spirit that make a moving contrast to the atmosphere of false gaiety around her.

Sarah Hemming

"A SMALL MASTERPIECE" GLENGARRY GLEN ROSS Mermaid Theatre 01-236 5368

GROUP VOCAL DE FRANCE (12 permanent singers) seeks its MUSICAL DIRECTOR (CONDUCTOR) Please write enclosing full CV and 3 photos to: Vocal de France, 16 Rue de Valenciennes, 75008 Paris France before APRIL 10, 1986. For information call Paris (1) 4377000

Across from the Garden of Allah "Perfectly matched" Standard GLENDA NIGEL JACKSON HAWTHORNE in a new play by CHARLES WOOD Directed by RON DANIELS COMEDY THEATRE BOX OFFICE 01-930 2578

THE ACTION BANK THE ACTION BANK THE ACTION BANK THE ACTION BANK THE ACTION BANK £100,000 or more to invest? Go straight to NatWest. Our Sterling Money Market Office gives you an easy way to place deposits of £100,000 and over on the money market. You don't have to be a NatWest customer. And there's no need to go through a NatWest branch - you can deal with us direct. Ring us on 01-606 4030. NatWest Sterling Money Market Office. 3rd Floor, 1 Princes Street, LONDON EC2P 2AH.

Lesley te sty

was su d that f ven year been i alcohol. ill worri nes coul takers n ecovery i year. Du lecthe th d distill ty as we 90 jobs. al decli with a dro gainst th table win i deflatur droppin r the fir

lonat sal ter cent i nly port rine sal cent la both i whole r th of onl contras a fifth r ly boom i

includi the mo howing per cen market i are als although ill risin ill per cer and look bout 5 p

Table with 2 columns: Item, Price. Includes VAT as use price, Petrol, 13.8%, 13%, 61%.



lyn

market/



FINANCE AND INDUSTRY

BUDGET SPECIAL

Basic rate cut of 1p will cost Exchequer £1.25bn in year

By David Smith, Economics Correspondent

The reduction in the basic rate of income tax from 30p to 29p in the pound, the first basic rate cut since 1979, costs the Exchequer £830 million in the forthcoming financial year, 1986-87, and £1.25 billion in a full year.

Allowances and thresholds, raised by 20 per cent in real terms since 1980, were lifted in line with inflation. That adds £130 to the single person's allowance, bringing it to £2,335, and £200 to the married man's allowance, bringing it to £2,535.

The tax changes mean that the single person on £140 a week will pay £1.70 less in tax weekly, and that the married man on £200 a week will see his tax bill cut by £2.45 a week.

The cut in the basic rate, generally thought to have been ruled out by the sharp fall in oil prices, is the first step towards the Chancellor's goal of a 25p in the pound basic rate. The Conservatives' 1979 commitment has thus been revived.

The Chancellor, while rejecting the option of reintroducing the reduced-rate band of income tax, has nevertheless made some attempt to present his tax changes as being directed principally at those on average incomes or below.

The top rates of tax are left unchanged, rising to a maximum of 60 per cent. The Chancellor has also clawed back about £15 million by not raising higher rate thresholds fully in line with inflation. All higher rate thresholds are increased by £1,000, which is less than required for indexing the top rates of tax.

In total, the revenue costs of the income tax changes announced yesterday will be £1.95 billion in 1986-87 in total, or £815 million above the cost of indexation.

All the main allowances are increased in line with the 5.7 per cent rise in prices in the 12 months ended in December.

For the single age allowance that means a £160 rise, to £2,850. The married age allowance rises by £250, to £4,505. The income limit for the age allowance increases to £9,400.

In the run-up to this year's Budget, three income tax options were considered: raising personal allowances by more than the rate of inflation; reintroducing a reduced-rate band of income tax on the first few hundred pounds of taxable income; and cutting the basic rate of income tax.

Since the Conservatives were elected seven years ago income tax changes have followed a predictable pattern. Initially, in 1979, the focus was on reductions in the basic and higher rates of income tax. In every budget since then, with the exception of the austerity package of March 1981, income tax allowances and thresholds have been raised by more than inflation.

The rationale has usually been that it "takes people out of income tax" or, more subtly, alleviates the poverty and unemployment traps at lower income levels.

The poverty trap can mean that, because of the interaction of the tax and benefit system, people can become worse off when their income is increased. The marginal rate of tax, at present, can be very high for those on low incomes.

The unemployment trap operates in a similar way, but between income in work and income while unemployed. The situation is often that, in taking a paid job, a person can be left with a lower after-tax income.

However, both those problems will be alleviated, if not eliminated, by the Government's social security reforms. They should remove the need for the Treasury to tackle what are essentially social security shortcomings through changes in the tax system.

That is why, in the approach to this Budget, other changes in income tax were considered to be stronger contenders. A cut in the basic rate of income tax, if only to 29p in the pound, fits in well with the Chancellor's proposed reforms of income tax, albeit just as a small first step.

Similarly, the reintroduction of a reduced-rate band, while of questionable benefit for the low paid when compared with other income groups, looked logical as part of a staged move, working up through the income scale, towards a new system of transferable allowances, with a 25p in the pound basic rate.



Mr Nigel Lawson, the Chancellor, taking a pre-Budget stroll in St James's Park, London, yesterday with his wife Therese and their children, Tom, aged nine, and Emily, aged four.

MARRIED COUPLES - INCOME ALL EARNED - ANNUAL FIGURES

Table showing income tax charges and percentages for married couples in 1985-86 and 1986-87. Columns include Income, Income tax, Percentage of total income taken in tax, and Reduction in tax after proposed change.

Calculations assume that only the husband has earned income.

SINGLE PERSONS - INCOME ALL EARNED - ANNUAL FIGURES

Table showing income tax charges and percentages for single persons in 1985-86 and 1986-87. Columns include Income, Income tax, Percentage of total income taken in tax, and Reduction in tax after proposed change.

Cut for basic rate taxpayers

Basic rate taxpayers will enjoy 1p in the pound off their tax, bringing it down from 30 per cent to 29 per cent, and increases in tax thresholds to take account of inflation were announced. The only disappointment is for married women who, the Chancellor said, would have to wait until the 1990s for any relief from having their investment income taxed as though it belonged to their husbands.

Executive Editor Kenneth Fleet

First moves in Tories' pre-election strategy

The Chancellor, in his third Budget, has again set his sights on the conquest of inflation and an enterprise culture: sound money and free markets. But that is not all. Against most expectations, he has contrived, with intelligence and skill, a pre-election Budget. Not necessarily the pre-election Budget, which if Mr Lawson is right in his major projections, will come in a year's time - in glorious technicolour.

The Chancellor is a great gambler, as he showed last year when he gambled - and lost - on the sterling exchange rate. This year Lady Luck may smile on him.

In his various tax concessions, in the extension of the Business Expansion Scheme, in his major reform of Capital Transfer Tax and above all in his dramatic scheme for encouraging personal investment in equities, the Chancellor has made a powerful rallying call to the Conservative faithful.

In the City, judgement of the Budget is inevitably more balanced. For the most part, the markets accept, and will be encouraged by, the Budget's major figures: the projected £7.5 billion Public Sector Borrowing Requirement and the 3.5 per cent inflation forecast.

That said, the sterling M3 target, which incidentally is offered only for 1986-87 and, unlike M0, not beyond, contains the strong hint, promise

almost, of a very liberal credit policy. This will serve to sustain a higher rate of economic growth and keep the voters happy.

The main omission from yesterday's statement was any reference to lower interest rates. The market nonetheless is looking for base rate cuts of one percentage point today, and in general to a decent phase of cheaper money. Bank lending cannot fail to go on rising at a rate pleasing to the banks, and also to the market in bank shares.

True the Red Book enters a caution: "If the underlying growth of M0 or sterling M3 were to move significantly outside their target ranges, the Government would take action on interest rates unless other indicators suggested clearly that monetary conditions remained satisfactory." Not perhaps too much of a caution but still an indication that interest rates remain the main instrument of monetary policy.

Liberal credit, lower income tax and a positive incentive to buy ordinary shares ought to add up to a rising stock market. This in turn is needed if the scheduled privatization issues, especially the huge British Gas flotation, are to be got away on the best possible terms.

Asset realization is a vital part of achieving the fiscal balance which is an integral part of Mr Lawson's impressive budget arithmetic. For the time being, the only serious bearish threat to the equity market is if the Chancellor's gambles should look like failing.

Stamp of ignorance

Personal Equity Plans are likely to have two main effects beyond raising the public's awareness of equity investment: they will fuel savings, possibly increasing savings at the margin, and they will compete with life assurance, endowment policies. Since last year's Budget abolished tax relief on life assurance premiums, these policies have in any case become less attractive as a savings medium.

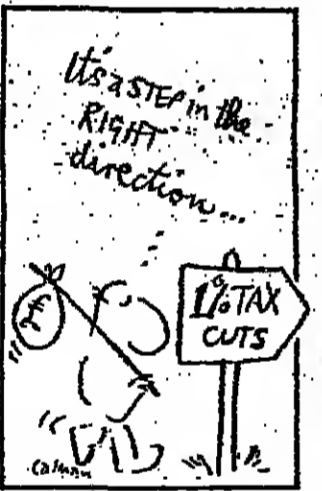
Now, they have competition. And because the underlying investments can, if desired, remain under the direct control of the investor the plans could prove to be very popular. The margins on selling Personal Equity Plans are unlikely to be high enough to attract the insurance companies, but they could create opportunities for the clearing banks, merchant banks and pension fund managers. The life companies are less likely to market the plans aggressively and savers may switch from life insurance to equity investment with a negative impact on the numbers of endowment policies sold.

The reduction in stamp duty is valuable, and its extension to previously exempt transactions ingenious if not universally welcome.

The stock market can live with the imposition of stamp duty on letters of allotment and the loss of the concession on 'closing' transactions although there is a feeling that the latter is likely to reduce liquidity in the market.

The imposition of stamp duty on the transfer of loan stock is likely to halt transfers overnight as it is effective immediately at 1 per cent, falling to 1/2 per cent after "Big Bang". It will also discourage the issue of debentures and force all new issues offshore. This proposal, which betrays ignorance of how international capital markets work, should be removed from the Finance Bill.

Although the abolition of stamp duty on share transactions was not expected, it should have gone. Tokyo which retains a similar level of duty is an unfair comparison with London as it is a completely different market. More importantly, retaining stamp duty even at this much-reduced level places the London market at a disadvantage compared with New York. Presumably, the Chancellor hopes to overcome this disadvantage with the 5 per cent conversion charge on Authorised Depositary Receipts (ADRs).



PERSONAL TAX ALLOWANCES

Table comparing personal tax allowances for 1986-87 and 1985-86. Categories include Single person, Married man, Wife's earned income allowance, etc.

\* This is the maximum. Age allowance is reduced down to personal allowance levels by 22 for every £3 of excess income over £8,800 in 1985-86, £9,400 in 1986-87.

MARRIED COUPLE, NONWORKING WIFE, £20,000 MORTGAGE

Table showing income tax and mortgage interest relief for a married couple with a nonworking wife and a £20,000 mortgage in 1985-86 and 1986-87.

MARRIED COUPLE, NONWORKING WIFE, £30,000 MORTGAGE

Table showing income tax and mortgage interest relief for a married couple with a nonworking wife and a £30,000 mortgage in 1985-86 and 1986-87.

HIGHER RATE INCOME TAX THRESHOLDS

Table showing higher rate income tax thresholds for 1986-87 and 1985-86. Categories include Taxable income, Rate, etc.

Advertisement for Britannia Unit Trust Managers Limited. Features a large image of a briefcase and text: 'AFTER THE BUDGET: WHAT NEXT FOR INVESTORS?'. Includes contact information and a coupon for a free brochure.

Vertical text on the right margin: '23 1p L... d... te... sty... uris... litor... was... d... that... f... ven... year... been... alcohol... ill... worri... times... count... takers... recovery... year... Du... decline... th... a... distill... ty... as... we... 80... jobs... ad... wine... decline... th... a... dro... gain... st... table... win... i... defl... dropp... in... the... first... imat... sale... per... cent... i... July... port... fine... sale... r... cent... la... both... i... whole... th... a... on...l... a... fifth... c... ty... boom... i... includ... in... the... mor... howing... per... cent... market... i... are... als... alth... ill... risin... 1... per... cent... and... look... bout... 5... p... UT... VAT... use... price... 48... 13... 61... d... y... market... v... market/



Charity gifts relief • Mortgage rates to fall

# THE BUDGET

Petrol goes up 7½p • Cigarettes go up 1p

## CHARITIES

### 'Radical' moves on tax laws welcomed by organizations

Changes in the tax laws on charitable organizations were far more radical and far-reaching than we could have hoped for," Mr Michael Brophy, director of the Charities Aid Foundation, said yesterday.

The changes allow companies tax relief on one-off gifts up to a maximum 3 per cent of the annual shareholders' dividend.

The £10,000 limit on charitable covenants is to be abolished, and from April next year "payroll giving" will allow individual employees tax relief on donations of up to £100 a year deducted from their pay.

In addition Mr Lawson extended VAT relief for charities in a number of key areas including non-classified newspaper advertising, life and distress alarms for the handicapped, and welfare vehicles for the deaf, blind or mentally handicapped.

Mr Brophy said the tax relief on one-off company gifts would encourage medium-sized companies to give more and in five years could increase by a half the £80 million companies now give to charity.

If 10 per cent of the workforce joined payroll giving schemes at just 5p a day that, with the tax relief, would be worth £143 million a year and the lifting of the limit on covenants could allow those who owned rapidly expanding private and closed companies to make very large covenants.

By Nicholas Timmins  
He said: "In five years time these changes could have altered the whole climate of giving and be worth many hundreds of millions of pounds a year to charities. It is up to all of us to go after what is now available. It is a challenge to the voluntary sector."

"What we hope will not happen is a withdrawal of state support if that happens. The voluntary sector stands half way between the private and state sectors and needs the support of both."

In all, public sector support of charities amounted to about £2,000 million and private sector support £1,000 million.

Individual charities welcomed the changes while saying they were saddened that

Mr Lawson had not extended VAT relief further. Sir John Cox, Director of the Spastics Society, said the changes on tax relief for giving were "exciting." He said: "It gives the chance for shareholders to say to their companies why are you not giving more?" he said, and payroll giving could encourage more individual donations.

The VAT changes were welcome, with the newspaper advertising concession worth about £25,000 a year to the Spastics Society, but "The Chancellor still does not seem to understand that we give the same service in schools and residential centres as local authorities but still get clobbered for VAT when local authorities do not pay it. VAT on building works for residential homes cost us £170,000 last year yet again local authorities do not have to pay

The VAT Reform Group welcomed the concessions on VAT, which the Treasury estimate to be worth £10 million a year. It said: "It is the most substantial concession the Chancellor has ever given us on the estimated VAT bill of £20 million to £25 million a year."

Both the Arts Council and the Central Council for Physical Recreation welcomed the tax relief changes, with the CCPR saying they had drafted a charitable youth sport trust deed which will enable any sports organisation to give off its youth activities and qualify for the tax relief.



## MORTGAGES

### Rate cut expected very soon

By Our City Staff

Home-buyers can expect a cut in mortgage rates very soon if the anticipated reduction in bank base rates materialises today, Mr Roy Cox, chairman of the Building Societies Association, said yesterday. "A reduction this week of around 1 per cent in bank base rates should lead to a corresponding cut in mortgage rates."

With the present high inflow of funds many building societies are having difficulty lending their money at current rates and will be anxious to see an early cut in home loan rates.

Last night the Abbey National said that a 1 per cent reduction in bank base rates could lead to a 0.75 per cent cut in mortgage rates from 1 April. The company's marketing manager, Mr Alan Derman, said: "If we only see a 0.5 per cent reduction from the banks we may not be able to make a small adjustment but it is important for us to move against a fairly hard market."

A spokesman for the Nationwide Building Society said it was very keen to see a reduction in mortgage rates and agreed that the societies were looking for a full 1 per cent fall in bank rates. But if bank rates only dropped by 0.5 per cent, the societies would want to wait and see if there was a further decrease before it reduced mortgage rates.

## PENSIONS

### New rules for surpluses announced

By Jeremy Warner Business Correspondent

Rules and guidelines for dealing with surpluses in company pension schemes were announced in the Budget.

The Government said that present Inland Revenue practice leaves many scheme trustees uncertain about the options open to them in reducing surpluses, particularly if they wish to make a refund to the employer.

It was also concerned that some pension schemes may at present be excessively overfunded.

In future, any employer which accepts a refund from its pension scheme will be subject to 40 per cent tax on the refund. That is designed broadly to recover the tax relief previously given by the Inland Revenue.

At present, refunds are taxed at the company's marginal rate of tax, with the result that companies delay realising pension scheme surpluses until they are paying little or no tax. The Government estimates that the special 40 per cent rate will be worth £20 million in extra revenue in 1986-87 and £120 million in 1987-88.

## ESTATE DUTY

### Tax on lifetime gifts abolished

By Lawrence Lever

Capital transfer tax on lifetime gifts to individuals was abolished yesterday. However, under a new inheritance tax - it will still apply to gifts on death and lifetime gifts into discretionary trusts.

The surprise announcement will solve the problems of majority shareholders in private companies disposing of their shares and home owners wanting to give their homes, free of capital taxation, to their children.

The Chancellor's move was widely regarded by the accountancy profession yesterday as heralding a return to the former estate duty tax which applied only on death. It was replaced in 1974 by CIT, which first introduced the concept of a tax on lifetime gifts.

Mr Peter Leach, of Stoy Hayward, the accountants, said: "The abolition of the tax introduces a whole new area of estate planning for family companies, and possibilities for the creation of trusts to assist in the payment of school fees."

In line with the previous estate duty provisions, there will be a tapering rate of tax for gifts made within seven years of the donor's death. For example, gifts made within five and six years of death will be taxed at only 40 per cent of the full death rate charges.

Gifts from individuals into discretionary trusts will still be subject to tax, as before. This is because in many cases a donor making gifts into discretionary trusts may still retain an interest as a beneficiary of that trust.

There will also be anti-avoidance provisions to prevent people giving away property during their lifetime but retaining an interest in it until they die.

However, gifts into accumulation and maintenance trusts - broadly speaking devices to benefit children under the age of 18 - will now be completely free of tax. This means, for instance, that a grandparent can give a large cash sum or shares to the trust which can be used for the children's benefit such as their education.

One of the main reasons why the Chancellor scrapped the tax on lifetime gifts is to encourage owners of private or family companies to pass their interests in the companies on to the next generation.

Miss Emma Lubbock, of the accountancy firm Price Waterhouse, said: "Under the old scheme of capital transfer tax, owners of companies were sometimes reluctant to build up their companies because they would be unable to meet the tax bill when they gave the shares to the next generation."

"Now they will be better equipped to plan the tax consequences of building up or passing on their companies," she said. Another change announced by the Chancellor yesterday was the reduction of the cumulation period from 10 years to seven. This will mainly be of benefit to discretionary trusts and means, in effect, that lifetime gifts of £71,000 can be made free of tax into these trusts every seven years.

### CAPITAL TRANSFER TAX (Inheritance Tax) - Death Rates

Tax rate (%)	1986/86 scale	1986/87 scale
NH	0-67	0-71
30	67-89	71-95
35	89-122	95-129
40	122-155	129-164
45	155-194	164-206
50	194-243	206-257
55	243-299	257-317
60	over 299	over 317

The new rate is to apply to transfers made on or after March 18, 1986

Lifetime rates of CIT have been abolished on transfers between individuals.

Rate of charge on gifts within 7 years of death:

Years between gift & death	% of full charge at death rates
0-3	100
4	80
4-5	60
5-6	40
6-7	20

Transfer on or within 7 years of death will be taxed on their value at the date of the gift on the death rate scale, but using the scale in force at the date of death.

### Racing concern as bet duty stays

By Teresa Poole  
The racing industry is disappointed that the Chancellor has not abolished the on-course general betting duty of 4 per cent. More than 50 MPs signed a motion earlier this year calling on the Chancellor to stimulate attendances at races by dropping the duty, which raises £17 million a year for the Exchequer. On-course attendances have declined slightly over the past few years but the proportion of bets made on-course rather than in betting shops has remained stable at about 10 per cent. But it is feared that changes in the law to allow televisions and refreshments

## MOTURING

### Petrol up but no change in car tax

By Teresa Poole

Motorists face higher petrol prices after the Chancellor's decision to increase the total duty by 7.5p a gallon on 4 star petrol and 6.5p on diesel. If the whole increase is passed on to the consumer, the average price of 4 star will rise to 181.5p and diesel to 187p.

Last night Shell said it would pass on the increase when existing duty paid stocks are exhausted at the weekend. BP will not make its decision until today.

The overall burden of tax on motorists remains the same in real terms but the balance is shifted between petrol duty and road tax. The increase in duty is 2p more than inflation but there are no increases in the vehicle excise tax on cars and light vans - which stays at £100 - or on lorries.

Mr Lawson said yesterday that he thought oil companies should absorb the higher rates of duty. "Given the very substantial increase in oil companies' margins, there is clearly no need for the pump price of petrol to go up at all.

## TOBACCO

### Extra levy brings fear of job losses

By Derek Harris, Industrial Editor

Cigarettes should be available in the shops at pre-Budget prices for several weeks in spite of recent excise restrictions on the amounts that can be stockpiled by distributors.

Once those stocks run out manufacturers fear falling sales and a threat to jobs as the Chancellor's impost of 11p on a packet of 20 cigarettes hits smokers. Prices of hand-rolling tobacco for making cigarettes are also going up proportionately by 17p for a 25 gram pack.

The increase means that the recommended retail price for a pack of king-size cigarettes will move near to, or above, £1.50.

Before the end of the year manufacturers may increase prices also, probably by at least 2p for 20. When cigarettes went above £1 competition became much sharper, leading to a popularizing of cut-price lines introduced by supermarkets and other shops. Many of the "own-label" brands are manufac-

## ALCOHOL

### Low sales feared despite amnesty

By Derek Harris, Industrial Editor

The drinks trade was surprised and delighted that the first time in seven years taxation had not been increased on any alcohol drinks.

But there are still worries that sales of many lines could stay in the doldrums. Scotch whisky makers guard as fragile the recovery of domestic sales last year. During the long sales decline the industry cut down on distilling and bottling capacity as well as cutting about 3,500 jobs.

Sales of fortified wine, especially sherry, decline sharply last year, with a drop of about a sixth against the previous year. The table wine boom has also been deflated with sales growth dropping below 10 per cent for the first time since 1982.

There was a fractional sales rise of less than 1 per cent in the heavy wines, mainly port. Overall fortified wine sales were down 16.6 per cent last year. Table wines both in December and the whole of 1985 showed a growth of only 9.5 per cent. This contrasts with increases of a fifth or more during the early boom in table wine sales. Sparkling wines including champagne are still the most buoyant sector, showing 1985 increase of 15 per cent. While the wine market is faltering beer sales are still rising. Lager accounts for 41 per cent of the beer market and look likely to grow by about 5 per cent a year.

## TAX AND DUTY

Excise duties and VAT as percentage of purchase price

	Excise duty	VAT	Total tax
Cigarettes	82.4%	14.8%	97.2%
Petrol	48%	13%	61%

## Company cars

### Change in rule adds to costs

By Hugh Clayton

The cost of having a company car is to rise for the second successive year, but this time changes to the 10-year-old rules for taxing the users of company cars are more complex.

The Government expects the changes to raise £50 million in a full year.

Mr Lawson, the Chancellor, said that the increases would still leave the value of a company car higher than the cost of being taxed for having one.

The Society of Motor Manufacturers and Traders complained that the Budget changes were far too limited and showed that the Government had not yet realized that company cars were "tools of commerce and industry".

But it added that the Budget changes on company cars were so complicated that the society had not been able to work out their impact on users.

There are two scales of tax charges on users of company cars who are paid more than £8,500 a year. One is based on cars and the other on company petrol which is available for private use.

The first scale ranges from about £30 a year for the smallest old cars to more than £2,000 for the newest and most expensive. The scale is complicated by its division into engine capacities at the lower end and car values at the upper.

This means that most company car users are assessed for tax by engine size. Mr Lawson announced that the size divisions are to change to bring Britain into line with general EEC practice. The 1,400cc and the 1,800cc to 2,000cc.

Mr Lawson said he would not raise the tax charges for company petrol, but would "restructure" them in a year. They would apply to partnerships with company cars and to single business owners as well as to limited companies.

"If we want to be mobbed by the multitude, Binder, we must offer even more than our Budget Commentary."



Our Budget Commentaries have always been highly praised by companies and private individuals alike.

And this year we're offering a further incentive for the discerning coupon-clipper.

In the enterprising spirit of our founders, we've commissioned a survey of the top brass of British business for their views of Lawson's latest.

So our coupon's good for Britain's most authoritative and perceptive Budget Commentary and the findings of our Business Opinion Survey.

No doubt you're reaching for your scissors as we speak.

To: Paul Morris, Binder Hamlyn, 8 St. Bride Street, London EC4A 4DA. Telephone 01-353 3020. Please send me the Binder Hamlyn Budget Commentary, closely followed by the Binder Hamlyn Business Opinion Survey.

Name \_\_\_\_\_  
Company \_\_\_\_\_  
Address \_\_\_\_\_  
Postcode \_\_\_\_\_

**BinderHamlyn**  
CHARTERED ACCOUNTANTS

London/Ayr/Boscup/Bath/Belfast/Birmingham/Bury, St. Edmunds/Croydon/Dublin/Enniskillen/Glasgow/Leeds/Manchester/Newcastle/Newmarket/Nottingham/Rochdale/Saltcoats/Sheffield/Stranraer/Telford/Wolverhampton/Internationally: Binder Dijkster Otte & Co.

STAMP DUTY

Cut in share dealing costs will boost competition

By Jeremy Warner, Business Correspondent

Stamp duty on share purchases and sales is to be halved to 0.5 per cent with effect from October 27, the day on which fixed stock broking commissions are due to be abolished.

The Chancellor of the Exchequer said there was a formidable case for reducing stamp duty in view of the City's £6 billion contribution to overseas earnings each year.

The move also recognized the Stock Exchange's need to compete with leading overseas stock markets such as New York and Tokyo and the actions the Stock Exchange is itself taking towards reducing share-dealing costs.

However, the Chancellor also said he intended to claw back the loss of revenue to the Treasury, estimated at £70 million in 1986/7, by bringing a number of share transactions, which are at present exempt from the tax, into the stamp duty net.

That would include dealings within the Stock Exchange's two-week account, which will become liable to the 0.5 per cent rate of stamp duty with immediate effect.

One dealer said the effect of that on speculative account trading could be dramatic and

called the change "a tax on the spivs".

Traded options and futures will not be included in the wider stamp duty net. But sales duty exemption on takeover transactions, schemes of reconstruction, amalgamation and demerger transactions, and most categories of loan stocks, is being withdrawn with immediate effect.

Sales duty exemption for purchase by a company of its own shares will be withdrawn with effect from October 27, as will exemption for bearer letters of allotment.

Finally, a special 5 per cent duty on conversion of British shares into American Depository Receipts is to be charged with immediate effect. ADRs provide a method of dealing in the shares of British companies on foreign stock exchanges and have been responsible for considerable loss of business to the London Stock Exchange in recent years.

Britain at present shares with South Africa the distinction of having the highest international rates tax on the sale and purchase of shares in the world.

According to a recent survey by the Stock Exchange on transaction taxes, London's largest competitor, the New

York Stock Exchange, charges no transaction tax at all, and Tokyo charges 0.55 per cent on sales only. In Europe, rates vary from 0.35 per cent in Belgium to 0.0375 per cent in West Germany.

Sir Nicholas Goodison, chairman of the Stock Exchange, said: "The Stock Exchange is working hard to meet international competition and to help establish London as a major financial centre."

"This is the right policy for Britain and it would do great harm to this policy and to Britain's potential overseas earnings if the Government failed to reduce stamp duty to levels which are more internationally competitive."

The Stock Exchange also believes that penal stamp duty rates are a significant barrier to the Government's aim of wider share ownership, adding greatly to transaction costs and encouraging the drift of personal savings into contractual schemes such as life assurance and pensions.

The other important transaction cost, stockbroking commissions, will fall sharply for larger deals after the "big bang" next October, when for the first time stockbrokers and stock jobbers will be allowed to charge what they like for

buying and selling shares.

At the moment, brokers have to charge commissions according to a scale set by the Stock Exchange. But the exchange has agreed with the Government to allow free competition from next October.

Paradoxically, competition could mean higher charges for small transactions which some brokers argue are at present subsidized by lucrative big institutional business. The reduction in stamp duty will allow brokers to disguise the extra cost of small transactions for private investors.

The campaign for the abolition of stamp duty is only part of a broader Stock Exchange strategy to encourage wider share ownership among individuals.

Share ownership among private investors has fallen dramatically in recent years largely because of the tax advantages of contractual savings schemes, and because of the huge marketing success the building societies have achieved.

The Stock Exchange plans to step up its marketing campaign with television commercials and other publicity.

DIRECTORS

Tax cuts 'boost to recovery and jobs'

The Chancellor has re-established his radical reputation and is back on course with a credible long-term strategy, the Institute of Directors said last night.

Hailing the 1986 Budget as one of the most innovative and breathtaking budgets for a long time, the institute predicted that the Chancellor has regained the confidence of the business world.

The institute said that the Chancellor's cut of 1p on the basic rate of income tax and the commitment to further tax cuts in future years would put Britain back on a course for a period of steady reducing taxation towards a 25p basic rate. Tax cuts were the best long term means of gaining economic recovery.

"There will be an early boost in jobs from the Chancellor's package of new employment schemes," the institute said.

It also welcomed the tax relief measures to encourage wider share ownership as a "major step towards a share owning democracy".

It welcomed the "loi Lawson" and said that it strongly backed the Chancellor's proposed profit sharing tax relief schemes.

"Abolishing the gift tax will help many small businessmen to hand on their businesses to their children."

STOCK MARKETS

Shares up £3,000m and 'set to soar'

By Cliff Feltham

More than £3,000 million was added to share values last night as the stock market gave a warm welcome to the Chancellor's package.

Some dealers said that the market, at record levels, could soar another 20 per cent this year, spurred by the £200 million tax incentive to encourage small investors.

More than half the gains in the market came after the Chancellor had started his speech and by the close the FT index stood at a record 1374.6, up 16.9.

The wider ranging FT-SE share index closed 21.8 higher at 1644.4.

Allied-Lyons expressed relief that drinks had won a tax amnesty and closed 13p up at 313p while Grand Metropolitan, in the same celebratory mood, added 16p at 386p.

Stores also did well, with Gussies up 20p at 909p and Boots 8p better at 279p.



looks set to go a lot higher - a 20 to 25 per cent gain over the rest of the year looks likely."

Mr Mike Osborne, of brokers Grieson Grant, said: "It is very good news for equities. Consumers will have the benefit of lower taxes which the market had not expected."

But there was a less enthusiastic response from Mr Mike Prag, of brokers Simon and Coates. He called it a "boring Budget" and thought the equity plan would appeal to only a few thousand investors who

were already unlikely to be caught up in the capital gains tax net.

One blow for the stock market came with the Chancellor's decision to slap a 5 per cent stamp duty on trading in ADRs, or Authorized Depository Receipts. These are promissory notes held in British companies and traded on overseas markets, mainly in the United States.

Market sources saw the Chancellor's step as a way of channelling market business back into London by making the initial purchase exercise more costly ahead of the "Big Bang" in October.

The company handling most ADR business is Morgan Guaranty Trust, whose vice president, Mr Gordon Knight, thought the move would have a "considerable effect" on the flow of shares between Britain and the US. "It will create a high barrier."

There is brisk trading in New York in ADRs in well known British companies such as ICI, Glaxo, BP, British, and Jaguar, where 40 per cent of the equity is held in ADRs in the United States.

One dealer said: "The Chancellor is trying to stop any further leakage of business out of London."

MONEY SUPPLY

City M3 inflation fears recede

By Michael Prest, Financial Correspondent

City reaction to the higher growth rates for the broad money aggregate M3 was mainly sanguine.

Most analysts took the view that allowing M3 to grow by 11 to 15 per cent in 1986-87, compared with 5 to 9 per cent in 1985-86, would not be inflationary because it was offset by the tighter fiscal stance of a Budget deficit reduced by £500 million to £7 billion.

But Mr Stephen Lewis, an analyst at Phillips & Drew, the stockbroker, was worried that

the higher M3 target might reawaken inflation fears among foreign investors.

He said: "To come out and say that 11 to 15 per cent is our target is to take the risk that international investors will lose confidence". He accepted there were technical distortions in the M3 figures, but suggested that another aggregate such as PSL2 plus term deposits could have been used to accommodate the distortions.

Mr Lawson said in his speech that the growth of

interest-bearing deposits and innovations in and liberalization of the financial system had distorted M3.

Laing & Crickshank, another firm of brokers, argued, however, that M3 had not been regarded as an inflationary indicator for some time.

Growth in the broad money supply could allow reductions in interest rates, the firm said. The markets would regard the intended cut in the Budget deficit as an earnest indication of the Government's commitment to keep inflation down.

There was agreement that M0, the narrow indicator, whose target was lowered to 2 to 6 per cent from 3 to 7 per cent, was politically a better indicator for the Government. But there was scepticism about its value as a guide to inflation.

Several analysts pointed out that the stress placed by the Chancellor on the importance of the exchange rate as an indicator confirmed a shift away from reliance on monetary aggregates.

LOAN GUARANTEES

More borrowing likely after cut

By Derek Harris, Industrial Editor

A revival in the use by small businesses of bank loans under the Government's Loan Guarantee Scheme (LGS) is expected now that its cost to borrowers has been much reduced by halving the premium paid on the guaranteed portion of loans.

Borrowers under the new scheme starting next month and going on for three years will pay a premium of 2.5 per cent over and above the going rate for bank loans on the 70 per cent guaranteed portion of any loans they take out. It means that the net premium on a loan will be 1.75 per cent.

The LGS makes it possible for businesses to get loans of up to £75,000 with less security than is normally called for by the banks.

Mr David Trippier, Minister for Small Businesses at the Department of Employment, said he expected to see some "fairly dramatic" marketing of the new scheme from now on, with support from the clearing banks in "selling" the LGS to customers who could benefit from it.

Welcoming other Budget measures aimed at benefiting small businesses, Mr Trippier said: "This is a Budget for enterprise and jobs. It is recognized by the Government that new jobs will be created principally by small firms."

The inclusion of some ship chartering in the Business Expansion Scheme will largely benefit the small business sector because coastal chartering is largely carried out by owner skippers.

Other measures helpful to small business include the expansion of the Enterprise Allowance Scheme, including a once-only taxation provi-

sion, and a trimming of corporation tax for small companies to 29 per cent.

Changes in standard rate tax will also benefit many small businesses that are not incorporated. Changes in capital transfer tax will enable the principal of a small business to pass it on to the next generation of the family without penalty.

The LGS and capital transfer tax moves were described as a "tremendous shot in the arm" for independent businesses by Mr Michael Grylls, chairman of the Small Business Bureau. But he was disappointed that the ceiling for LGS loans had been held at £75,000 rather than being increased to at least £100,000 and preferably £250,000.

The LGS was launched in June 1981, since then, total lending under the scheme has amounted to £530million through 15,000 guarantees. Up to the middle of 1984 it is estimated that 44,500 jobs had been created under the scheme at a comparatively low cost of £2,200 a job.

Initially, the scheme imposed a premium on borrowers of 3 per cent with 80 per cent of loans guaranteed by the Government. Because of a high failure rate the terms were tightened with the premium raised to 5 per cent.

After that the rate of uptake of loans under the scheme dropped sharply. At one time, guarantees were running at 330 a month or more, but have slid to an average of fewer than 50 a month.

A £50million loans ceiling for the scheme introduced in December 1984 and running through to the end of this month has still not been fully used up.

PROPERTY

No help for unit trusts

Those in the property world hoping to sell units in large and expensive office and shop developments have not been helped by the halving of stamp duty on share sales. Unit trusts have been excluded.

It will now be cheaper to put land and property into single asset property companies than a unit trust, given the differential on selling the investment. But advocates of unitization say the differential is not enough to make much of a difference.

The stock market showed little reaction to the Budget in the property and construction sectors.

Some of the leading construction stocks put up 1p or so on the hopes that the expected 1 per cent cut in bank base rates will materialize after the Chancellor's speech. Any increase in consumer spending will help the retail property market and an uplift in industrial growth will come through in demand for larger and better premises.

CIVIL LIST

Payment by taxpayers up 4%

By Alan Hamilton

The Civil List - the taxpayers' contribution to the running expenses of the monarchy - is to rise by 4 per cent in the coming year, in line with the Government's guidelines on departmental spending.

Total payments to members of the Royal Family this year will be £5.3 million, compared with £5.1 million last year.

Three-quarters of the money goes in wages, salaries and pension contributions to more than 300 staff employed in the Royal Household, who will be awarded a 4 per cent pay rise from April 1.

In an effort to cut costs, Buckingham Palace has in the

controlled food costing system.

Many major items in the overall cost of monarchy, such as maintenance of the royal palaces and the running costs of the Royal Yacht Britannia and the aircraft of the Queen's Flight, are not covered by the Civil List.

It is many years since the Civil List included a personal allowance for the Queen, the nearest she has ever come to being paid a salary for the job.

Individual increases for most other members of the Royal Family are also held to a maximum of 4 per cent for the coming year. Prince Andrew's allowance, however, is held at £20,000, mainly to

pay for secretarial help, but it would increase to £35,000 in the event of his marriage.

The Queen will be 60 next month, but will not be eligible to draw state old age pension.

On the other hand, she benefits from exemption from all income tax, including payments into her privy purse from the lands of the Duchy of Lancaster, her principal private source of income, which yield her about £1.5 million a year.

From those private resources she repays to the Treasury the cost of providing Civil List allowances for the Duke of Gloucester, the Duke of Kent, and Princess Alexandra.

Advertisement for SAA (South African Airways) featuring the headline 'SAA move to Heathrow Terminal 1' and an image of a plane. Text includes: 'FROM APRIL 12TH One-terminal simplicity at Heathrow to and from South Africa', 'For air travellers connecting with other airports throughout the UK, Ireland and Europe, SAA offer one-terminal simplicity at Heathrow Terminal 1. Whether you're flying to South Africa. Or flying back. More non-stop flights. Plus far and away the best wine on the route, says Business Traveller Magazine (World Airline Wine Survey). More than ever, SAA is the No. 1 way to South Africa.'

Advertisement for City relief on profits reprieve. Text includes: 'TAX City relief on profits reprieve By Richard Thomson Banking Correspondent', 'There was surprise and euphoria in the City that the budget contained no tax on financial services or even an attack on the high level of salaries being paid to some City executives.', 'Experts had feared that the Chancellor would strike on both fronts this year, particularly because of his need to offset the reduction in stamp duty on share transactions.', 'The clearing banks had felt particularly vulnerable to a tax after the high profits they announced only two weeks ago. Few had expected the one-off "windfall" profits tax imposed on the banks several years ago but a more permanent tax had appeared likely.', 'That could have taken the form of a tax on banking transactions or on consumer credit transactions where the borrower would have had to pay extra on top of the normal rate of interest charged by the lending company. The banks had said that any such tax would have had to be passed on to their customers.', 'A further suggestion was that the Chancellor could have chosen to tax interest paid on the perpetual floating rate debt raised by the clearing banks last year.', 'Instead the Chancellor chose to tax other areas of share dealing to make up for the cut in stamp duty.'











IN BRIEF
S R Gent profits plummet

S R Gent, suppliers of women's dresses to Marks and Spencer, has announced interim pretax profits sharply down from £901,000 to £23,000 for the six months to December 31.

Record trade deficit for US

The US trade deficit rose to a record \$117.7 billion (£80.3 billion) last year as the strong dollar brought a surge in imports.

Sidlaw buy

Sidlaw Group has acquired Edwards (Aberdeen), a private company in wholesale cash-and-carry food distribution.

Profits rise

Pretax profits at Paterson Zochonis rose from £17.52 million to £20.87 million in the half-year to November 30.

Merger on

The acquisition by Waitaki NZ Refrigerating of certain assets of Thomas Borthwick & Sons is not to be referred to the Monopolies Commission.



Sir John Harvey-Jones, above, chairman of ICI, has increased £25,730 or just under 9 per cent on the £287,261 he received in 1984.

Dawson sues

Dawson International, whose agreed merger with Coats Patons was abruptly called off when Coats decided to recommend a rival bid, is suing Coats for the estimated £6 million costs of the abortive bid.

Bache Group pays £12m for Clive Discount in full-scale takeover

By Richard Thomson Banking Correspondent
Clive Discount, the fifth largest discount house in asset size, yesterday announced it had agreed terms for a takeover by Bache Group Incorporated.



Nick Chamberlain worked closely with Bache

With the co-operation of Clive Discount, P-BDD has set up two subsidiaries - a primary gilt dealership and a money broker - which will come into operation after October.

Berisford rivalry intensifies as Ferruzzi chief flies in

Hillsdown, the food group, announced yesterday that it had raised its stake in the commodity trader S&W Berisford - which it has been stalking for some months - to 10.4 per cent.



Ephraim Margulies: complex talks

owned and the company has not published a consolidated balance sheet.

PSBR well under £8bn target

The public sector borrowing requirement was a negative £373 million last month, confounding the expectations of City economists.

Growth in British output slows

Growth in British output has slowed, according to official figures released yesterday.

ing sectors have been doing well, with rises of 2.5 per cent and 3.5 per cent respectively.

The cumulative PSBR for the first 11 months of the financial year was £2.8 billion, compared with the Treasury's original target of £7 billion for the complete financial year.

Profits up at Laing

Laing Properties' pretax profits for the year ended December 31 were £15.5 million compared with £13.2 million in 1984.

Opec may adopt strict new quotas

The Organization of Petroleum Exporting Countries may adopt a new system of strictly policed production quotas in an attempt to force up world oil prices.

Investors back UB bid for Imperial

By Alison Eadie
Sir Hector Laing, chairman of United Biscuits, yesterday won his shareholders' approval for the company's £2.5 billion bid for Imperial Group.

The voting was 42 to 10 on a show of hands at the extraordinary shareholders' meeting and 94.9 million shares to 16.3 million, according to proxies received.

Volcker 'is not about to resign'

From Bailey Morris Washington
The United States Federal Reserve Board moved quickly yesterday to deny reports that Mr Paul Volcker, the chairman, planned to resign after suffering a big setback orchestrated by the new Reagan-appointed majority during the board's closed door meetings on the recent discount rate cut.

STOCK MARKET REPORT
Cheaper money hopes boost building firms

Stock markets exuded optimism ahead of the Budget. After a cautious opening in the wake of Wall Street's 15-point correction overnight investors were soon encouraged by the cheaper price levels, so that by the time the Chancellor stood up just after 3.30 an early fall of more than seven points in the FT index had been reversed.

Another cheerful set of public sector borrowing figures helped to sustain gains of 3/8 in gilts, already excited by the prospect of base rate cuts.

168p up 3p but profits much as expected left Paterson Zochonis 8p lower at 250p. Hall Engineering jumped 6p to 186p still reflecting recent comment. Westland put on another 2p to 88p following a Pan American contract.

Among the best performers were Tarmac at 450p up 18p, Blue Circle 13p higher at 601p, and Magent & Seaton 8p better at 162p.

Stores was another sector to benefit from the cheaper money trend. Marks and Spencer, which is expanding into furniture, improved 5p to 203p.

Elsewhere in financials Exco tumbled 10p to 222p as a corporate client of its subsidiary, Wico, failed to honour a bargain of around £30 million.

He said the revised merger proposals gave UB shareholders 31 per cent of the combined group for putting in 29 per cent of the profits and 20 per cent of the assets.

He said an announcement on shareholders' dividends would be made at the appropriate time.

Contract Access Satellite, which was trading at well over £3 a share last year, tumbled another 8p to 70p as jobbers searched for a support level.

He added that small shareholders were so confused they did not know which way to turn.

He added that small shareholders were so confused they did not know which way to turn.

He added that small shareholders were so confused they did not know which way to turn.

He added that small shareholders were so confused they did not know which way to turn.

RECENT ISSUES

Table with columns: EQUITIES, RIGHTS ISSUES, and various stock symbols and prices.

Client's default costs Exco £30m in Tokyo share deal

By Teresa Poole
Exco International, the money-broker group, announced yesterday that its Hong Kong-based international stockbroker firm, W.L. Carr, Sons & Co (Overseas) - Wico - is to settle a £30 million bargain in Tokyo after the failure of a Japanese corporate client to complete the transaction.

broking made pretax profits of £5.2 million.

He added that small shareholders were so confused they did not know which way to turn.

He added that small shareholders were so confused they did not know which way to turn.

He added that small shareholders were so confused they did not know which way to turn.

MARKET SUMMARY

Table with columns: STOCK MARKETS, GOLD, MAIN PRICE CHANGES, RISES, and various market data.

Profits up at Laing

Laing Properties' pretax profits for the year ended December 31 were £15.5 million compared with £13.2 million in 1984.

Opec may adopt strict new quotas

The Organization of Petroleum Exporting Countries may adopt a new system of strictly policed production quotas in an attempt to force up world oil prices.

Growth in British output slows

Growth in British output has slowed, according to official figures released yesterday.

broking made pretax profits of £5.2 million. Wico was granted branch status in Tokyo in 1984 and has been trying to build up business there.

Exco's chairman, Mr Bill Matthews, said the company had instructed lawyers in Tokyo to start proceedings against the client and decided that this was a setback to any further expansion of Japanese business.

BRASS TAX. SOME ESSENTIAL ADVICE ON TAX PLANNING. Our range of tax guides includes four which cover company tax, personal tax, VAT and international tax planning.

Form with fields for Name, Position, Company, Telephone Number, Address, Postcode, and checkboxes for tax guides.

WALL STREET

New York (Reuters) - Stocks stayed sharply lower on Monday, in reaction to last week's big gains, according to traders.

Volume tapered off from recent days as investors nervously eyed the market for signs of a bigger correction or developments from the Geneva meetings of the Organization of Petroleum Exporting Countries, traders said.

The Dow Jones industrial

Table with columns for stock symbols (AMR, Allied Signal, Allied Sins, etc.) and their prices for March 17 and 18.

average, which slid 20 points to 1,773 at one stage in the afternoon, dropped 15.9 to close at 1,776.8, giving back some of the 39-point gain it had posted on Friday.

Declining shares led advancing issues by 1,242 to 484.

The American Stock Exchange prices closed lower in active trading.

The market value index fell 2.59 to 265.22.

Table with columns for stock symbols (Eaton Corp, Ford Motor, General Electric, etc.) and their prices for March 17 and 18.

STERLING SPOT AND FORWARD RATES

Table showing Sterling spot and forward rates for various locations like New York, London, and other international cities.

Starting index compared with 1975 was down at 74.0 (day's range 73.6-74.1).

Rates supplied by Barclays Bank HOPEX and Exal. (Lloyds Bank International)

MONEY MARKETS AND GOLD

Table showing money market rates for clearing banks, Treasury bills, and other financial instruments.

EURO MONEY DEPOSITS %

Table showing Euro money deposit rates for various currencies and terms.

GOLD

Gold prices in London and other markets.

ECGD

ECGD rates and other financial data.

LONDON FINANCIAL FUTURES

Table showing London financial futures prices for various contracts.

DOLLAR SPOT RATES

Table showing dollar spot rates for various countries and currencies.

OTHER STERLING RATES

Table showing other sterling rates for various locations and currencies.

The prices and unit trust quotations on this page refer to Monday's trading.

COMMODITIES

Table showing commodity prices for various goods like oil, sugar, and other raw materials.

HEAT AND LUMBER STOCK

Table showing heat and lumber stock prices and other market data.

LONDON METAL EXCHANGE

Table showing London metal exchange prices for various metals.

LONDON COMMODITY EXCHANGE

Table showing London commodity exchange prices for various goods.

INVESTMENT TRUSTS

Large table listing various investment trusts with their names, prices, and other details.

FINANCIAL TRUSTS

Table listing financial trusts and their performance metrics.

THE TIMES UNIT TRUST INFORMATION SERVICE

Large table providing detailed information about various unit trusts, including their names, managers, and performance.

BASE INDIC RATES

AM

TEMPUS

Why Opec is losing its grip on the oil price

The Chancellor has set down, but no one is any the wiser about how big a hole will be left in tax revenues by the falling oil price.

It is not likely to depend all that much on the meeting of the Organization of Petroleum Exporting Countries either, because there is a strong possibility that the cartel will not be successful in regaining price control even if it reintroduces quotas.

The only reason Opec held up prices for as long as it did was because Saudi Arabia was willing and able to act as swing producer. In the event, this meant successive reductions in Saudi output until, at one point last year, it was reported to have fallen below 2 million barrels a day, less than half its quota.

At that level, flexibility is lost. The Saudis no longer have sufficient spare capacity to act as swing producers. They also started to feel the pinch financially, hence the decision to stich up sales contracts on a netback basis.

This has allowed them to increase output to 4.5 million barrels, helping to maintain revenues at much reduced prices. Inevitably, these sales contracts and barter deals further reduce the scope for fine-tuning production.

If output of 2 million barrels a day was painful last year, when the price was \$30 a barrel, how much more painful will it be now that the price has halved? This is what reliance on the reintroduction of a collective Opec ceiling with individual country quotas is likely to mean.

Demand for Opec oil has not expanded since last year. Nothing has changed which can give any cause for optimism that Opec members will be any better at adhering to quotas this year than last.

In fact they are likely to find it more difficult to stay within output ceilings. The scale of cutbacks required just to hold prices and to restore some of Opec's credibility may be too great for the fragile economies of some members.

Furthermore, the lower the price falls, the less the oil exporters are likely to be able to afford to cut production. Opec may have got itself into a tight corner. Events in

Geneva are not reassuring to those who look for some firming of North Sea oil prices.

To regain control from here, the richest countries, Saudi Arabia and Kuwait, would need to cut their production so far that they would have to start drawing, to a much greater extent than they have been willing to do so far, on their considerable capital resources salted away when the price was rising.

There is no evidence that this forms any part of their strategy. They are looking to the rest of Opec and, of course, outside producers to cut their output. In that strategy lies the end of a cartel which has had the industrial world by the throat since 1974.

United Biscuits

United Biscuits shareholders' approval of their board's bid for Imperial Group takes the long-running merger story into the home stretch. All that is needed now is the Office of Fair Trading's judgment on the competition implications.

A referral looks unlikely after the sale of Golden Wonder, so Imperial shareholders should now consider the merits of the rival bids from Hanson Trust and UB.

Hanson has emphasized the higher value of its all-paper offer. With Hanson shares at 180p, the share and convertible offer is worth 369p for each Imperial share.

However, its share and cash offer is worth 333p with Hanson shares at 180p, compared with UB's share, convertible and cash offer worth 325p, and its share and cash offer worth 329p, with UB shares at 240p. Imperial shares were at 334p yesterday.

There is little to choose between the mixed offers — the type most shareholders are going to accept. The addition of cash by Hanson in its final offer was deliberately done to overcome institutions' reluctance to absorb too much Hanson paper.

The 30p price rise in the last month in Hanson's share price has caused UB and Imps to suggest the price is

artificially supported in New York.

The UB-Imps merger will provide benefits of integration and rationalization, as many parts of their businesses are complementary. The merger is also supported by Imperial's top management.

Hanson has no complementary businesses, so can only offer rationalization benefits and its famed management expertise.

S R Gent

With its record of strong profit growth, S R Gent was launched as the wonder share of 1983. The Barnsley-based supplier to Marks and Spencer had success stamped all over it.

Since 1984, the fairy tale success story has gone into reverse. Yesterday's interim results showed that the group barely broke even in the six months to December 1985.

Although the company's strategy is to reduce its reliance on Marks and Spencer to 75 per cent within five years, Marks and Spencer still accounts for 90 per cent of turnover. But the source of its original success is now a big contributor to its present misfortunes.

After the nose-bleed weather of the last 18 months which left it with unsold fashion lines, Marks and Spencer has become a much tougher customer.

It has negotiated down suppliers' margins and is ordering smaller volumes on faster delivery times. In addition S R Gent is being asked to supply more basically-styled dresses which have a lower margin.

The outside competition has also become stiffer with successful stores such as Benetton, Next and Principles all competing for the same business.

The riches-to-rags effect is carried through to the dividend which has been halved to 0.5p. The dividend is being paid out of reserves.

A return to acceptable levels of profitability is likely to be a long, hard slog of cutting costs and diversifying customers. The final dividend of 1p paid last year must also be in doubt.

COMPANY NEWS

BESTOBELL: An offer has been received from a New Zealand company, Euro-Nationals Corporation, which will enable Bestobell to achieve full ownership of Bestobell Australia, in which it already has an 86.1 per cent stake. The transaction will be subject to the approval of the minority shareholders and the Australian Foreign Investment Review Board.

STEETLEY: Sietley Constructo Materials, a wholly owned subsidiary, has spent £7 million extending the range of its French construction materials offshoot, Garon-Bidel, in Lyon. This has given Garon-Bidel an extra aggregate capacity of 3 million tonnes.

ANGLO UNITED DEVELOPMENT CORPORATION: Mr David McErlain, the chairman, confidently predicts in his annual statement that substantial progress will be made in 1986.

ROTHMANS HOLDINGS: The company is to buy the tobacco products manufacturing and marketing operations of Rothmans Industrial of New Zealand for about NZ\$80 million (£29 million) cash. Rothmans Industrial is 20 per cent owned by Rothmans International of Britain and the balance mainly by the New Zealand public.

COURTS (FURNISHERS): The company has bought for cancellation, from the Courts staff pension fund, 806,114 ordinary shares at 20p.

LENVARD OIL A R I announces that Lenvard Oil's appeal against the Queensland Supreme Court's ruling on royalty rights over Eromanga/Adavale basin permits ATP 298 and ATP 299 (A & B) has been dismissed. ARI was also awarded costs.

ROYEX GOLD MINING: This Toronto company reports a net loss before exceptional items of Cdn\$742,000 (£364,000) for the three months ended Dec. 31, 1985, compared with a loss of Cdn\$893,000 for the 1984 quarter, which was increased by a Cdn\$4.69 million write-off of the investment in Goldlund Mines.

JAMES WILKES: In his annual statement, Mr A T Brain, the chairman, reports that the three main operating companies are trading profitably.

French voters take pressure off franc

Most currency forecasters have assumed for the past 12 months that the French parliamentary elections would be followed by a general realignment of parties within the European Monetary System.

The new government, it has been argued, would take advantage of the chance to wipe the slate clean, and devalue the franc against the mark by between 5 and 15 per cent — the range for the estimated loss of competitiveness since the last EMS realignment three years ago.

A change in the key franc-mark rate, the fulcrum of the EMS, would permit a general ironing out of inconsistencies within the system, where parties have moved out of line with underlying economic trends since the 1983 realignment.

Amid the general confusion, some analysts have suggested, there might even have been room for sterling to be sneaked into the EMS, without the foreign exchange vultures immediately setting on it.

But, with last weekend's elections now becoming absorbed into the psychology of the foreign exchange markets, the expected EMS realignment has not occurred. Indeed, the franc-mark rate has shown no sign of strain. Has the need for an EMS realignment passed by?

According to Dr Brendan

Supporters of the European Monetary System argue that the stability of the franc during the French election has provided an object lesson in the effectiveness of the system, and that the prospect of a big realignment of the franc has now receded. David Smith, Economics Correspondent reports.

Brown, currency economist at the brokers, Phillips & Drew, has made the prospect of a large realignment of the franc parity less likely.

A resounding election victory for the centre-right coalition would have resulted in a government with a mandate for change, and for undoing five years of socialism, he says.

Thus, a big franc devaluation within the EMS would have been combined with a Thatcherite dismantling of exchange controls.

The devaluation itself could have been presented as the price to be paid for the mistaken policies of the previous regime, according to Dr Brown.

He still expects a realignment at some stage soon, but it is likely to be a more modest 2 to 3 per cent marking down for the franc, so that the French

will be able to reduce domestic interest rates to 6 to 7 per cent from the present 8 to 9.

Mr David Morrison, currency economist at Simon & Coates, is looking for a 5 to 6 per cent franc devaluation.

Since the last general EMS realignment, French competitiveness has declined by 10 to 11 per cent, he calculates.

Supporters of the EMS say that the franc's stability over the election period has provided an object lesson in the effectiveness of the system.

However, the price has been paid to high overnight interest rates in France, and large capital flows to Germany.

There is no direct comparison to be drawn with likely British experience in the EMS, because of this.

For European finance ministers, the hard decision to be taken in the coming weeks is on the timing of any EMS realignment.

It can be argued that the best time to correct obvious system distortions is when market conditions are quiet, and there is no strong pressure for a franc devaluation.

The last thing that is required, amid the present outlook of political uncertainty in France, is for the franc to be forced into the position of the lira last year, when panic selling produced an emergency weekend realignment for the currency.

Japan may brake yen climb

From David Watts Tokyo

Japan may resort to "counter-intervention" to stem the rise in the value of the yen as the currency reaches post-war highs against the dollar, the Finance Minister, Mr Noboru Takeshita, hinted yesterday.

He indicated that there might be intervention after consultation with other members of the Group of Five leading industrial nations if the yen continued to appreciate. But at least part of the rise at the start of this week must also be attributed to his other observation that the Group of Five's basic stance on the value of the yen was unchanged.

The dollar closed in Tokyo at 175.45 yen on Monday.

Amid continuing indications that many Japanese industrialists and financiers expect the yen to continue its climb, with important indicators to be announced in both Japan and the United States this week, there were renewed demands for government intervention.

Mr Noboru Gotoh, chairman of the Japan Chamber of Commerce and Industry, called for government intervention to stabilize the exchange rate in consultation with West Germany, together with a third cut to the official discount rate.

APPOINTMENTS

Logica: Mr Andrew Karney, Mr Ian Mackenzie, Mr Brian Martin and Dr David Stanley have been appointed executive directors from May 1.

Bison Holdings: Mr Charles A Fraser has been made chairman. Royal Insurance: Mr E L Palmer has become a director. Cement and Concrete Association: Mr R J Ward has been appointed director, market development.

Inbucon Management Consultants: Mr Gordon Grant has been named director, manufacturing services.

Trusthouse Forte Hotels: Mr Michael Jones has been appointed managing director, development. Leslie & Godwin (UK): Mr Robert Tople has been named chairman and Mr Antony M Pinset and Mr Christopher Robinson have been made directors.

Our business is selling yours. CHESTAM. AMALGAMATIONS & INVESTMENTS LIMITED. The best known name in merger broking.

BASE LENDING RATES table with columns for institution and rate.

Lloyd's assessors win the 'tick' of approval

The first "quality tick", a new British assessment mark, was presented yesterday by Mr John Butcher, Under Secretary for Trade and Industry, to Lloyd's Register Quality Assurance.

EXPAMET INTERNATIONAL PLC BUILDING INDUSTRIAL AND SECURITY PRODUCTS

Company results and future outlook for Expamet International PLC, including bar charts for turnover, profits, and earnings per share.

Our management skills are in freight forwarding, in offshore oil support, in fuel distribution, in shipping, in waste management, in warehousing, in a word, indispensable.

Ocean Transport & Trading advertisement detailing services and contact information.

THE TIMES Portfolio

From your portfolio card check your eight share price movements. Add them up to give you your overall total. Check this against the daily dividend figure published on this page. If it matches you have won outright or a share of the total daily prize money stated. If you are a winner follow the claim procedure on the back of your card. You must always have your card available when claiming.

Table with columns: No., Company, 1985/86 High, 1985/86 Low, Price, Change, Gross Dividend, Yield, P/E. Includes sections for BUILDING AND ROADS, BREWERIES, DRAPERY AND STORES, BANKS, DISCOUNT HP, ELECTRICALS, FINANCE AND LAND, FOODS, CHEMICALS, PLASTICS, CINEMAS AND TV, DRAPERY AND STORES, and ELECTRICALS.

Weekly Dividend table with columns: MON, TUE, WED, THU, FRI, SAT, SUNDAY. Total dividend of £40,000.

BRITISH FUNDS table with columns: 1985/86 High, 1985/86 Low, Stock, Price, Change, Dividend, Yield, P/E.

SHORTS (Under Five Years) table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

FIVE TO FIFTEEN YEARS table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

OVER FIFTEEN YEARS table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

UNDATED table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

INDEX-LINKED table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

BANKS DISCOUNT HP table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

STOCK EXCHANGE PRICES Optimism rules

ACCOUNT DAYS: Dealings began March 10. Dealings end March 27. Contango day April 1. Settlement day, April 7. Forward bargains are permitted on two previous business days.

Main stock exchange price table with columns: 1985/86 High, 1985/86 Low, Company, Price, Change, Gross Dividend, Yield, P/E. Includes sections for INSURANCE, LEISURE, MINING, L-R, INDUSTRIALS A-D, DRAPERY AND STORES, CHEMICALS, PLASTICS, HOTELS AND CATERERS, CINEMAS AND TV, OVER FIFTEEN YEARS, UNDATED, INDEX-LINKED, BANKS DISCOUNT HP, ELECTRICALS, S-Z, and OIL.

THE TIMES Portfolio DAILY DIVIDEND £2,000 Claims required for +36 points Claimants should ring 0254-53272

OVERSEAS TRADERS table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

PAPER, PRINTING, ADVERTG table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

PROPERTY table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

SHIPPING table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

SHOES AND LEATHER table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

TEXTILES table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

MOTORS AND AIRCRAFT table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

NEWSPAPERS AND PUBLISHERS table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

TOBACCOS table with columns: No., Shares, Price, Change, Gross Dividend, Yield, P/E.

© The dividend or Ex. Div. is based on the dividend or Ex. Div. for the year ending 31.12.85. The dividend or Ex. Div. is based on the dividend or Ex. Div. for the year ending 31.12.85. The dividend or Ex. Div. is based on the dividend or Ex. Div. for the year ending 31.12.85.



This advertisement is published by N.M. Rothschild & Sons Limited and J. Henry Schroder Wagg & Co. Limited on behalf of Hanson Trust PLC. The Directors of Hanson Trust PLC are the persons responsible for the information contained in this advertisement. To the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case) the information contained in this advertisement is in accordance with the facts. The Directors of Hanson Trust PLC accept responsibility accordingly.

# A cut-out-and-keep guide for confused Imperial shareholders.

VALUES OF UNITED BISCUITS' BEST OFFER		VALUES OF HANSON TRUST'S BEST OFFER	
UNITED'S SHARE PRICE	THE OFFER	HANSON'S SHARE PRICE	THE OFFER
p	p	p	p
230	323.6	170	349.8
231	324.9	171	351.5
232	325.7	172	353.3
233	327.0	173	355.8
234	328.2	174	357.6
235	329.5	175	359.4
236	330.7	176	361.1
237	331.5	177	362.9
238	332.8	178	364.7
239	334.0	179	367.2
240	335.3	180	369.0
<u>241</u>	<u>336.5</u>	<u>181</u>	<u>370.7</u>
242	337.8	182	372.5
243	338.6	183	374.3
244	339.9	184	376.0
245	341.1	185	378.5
246	342.4	186	380.3
247	343.6	187	382.1
248	344.6	188	383.8
249	346.1	189	385.6
250	347.5	190	387.4

The values of Hanson Trust's and United Biscuits' offers depend on their respective share prices. The above offer values are for Hanson Trust's Share and Convertible Stock Election and United Biscuits' Offer or Ordinary Share Alternative (where this is worth more than the Offer). The offer values take account of estimates by Hoare Govett Ltd. of the values at the relevant ordinary share prices, of the 10% convertible loan stock of Hanson and the convertible preferred shares of United Biscuits.

If you're a trifle confused, we can understand why.

The value of our offer and that from United Biscuits depends on both share prices at any given time.

And since these can vary daily, you may have problems in assessing the relative worth of each offer. But now it need not be a problem.

Cut out the table above and you'll have a ready-reckoner that shows the relative value of both offers.

(In order to be perfectly fair, the

values we've quoted are based on the best possible offers).

Let's give you an example. At time of going to press, our shares stood at 181p. So, looking down the right hand column, our offer values your Imperial shares at 370.7p.

United Biscuits price, on the other hand, was 241p. Which, looking down the left hand column, makes their offer worth 336.5p.

Clearly, our offer is substantially better than theirs.



## H A N S O N T R U S T

CONTINUING GROWTH FROM BASIC BUSINESSES.

PROPERTY BUYERS' GUIDE OVERSEAS PROPERTIES

SEE THE PICK OF EUROPEAN PROPERTIES IN PARK LANE

The greatest ever show under one roof of apartments, villas and land for sale in France, Italy, Switzerland, Portugal, Spain and Mallorca - with prices ranging from £19,000 to over £500,000. THE 1986 EUROPEAN PROPERTY SHOW IS ORGANISED BY CHESTERTONS OVERSEAS

ALGARVE Rocha Brava, Carvoeiro. Just £28,500 could buy you a luxury holiday home in sun-drenched Rocha Brava. Or, with our Four Owners Scheme you can enjoy the lifestyle of these landscaped coastal villages for only £10,500 including buying costs and furnishings.

PUERTO ESTEPONA RESIDENCIAL Your Harbour... PUERTO ESTEPONA RESIDENCIAL. Luxury apartments by Yacht Marine, prime position, 25 minutes from Gib.

Island of MYKONOS Greek Aegean VILJA FOR SALE. Overlooking harbour with superb panoramic views. Modern circa 1960 comprising: Lounge, Dining Room, Kitchen, Maid's or Spare Bedroom, Shower Room, First Floor: Large open Patio overlooking harbour, Malo Bedroom, Bathroom, 2 further Bedrooms. Site area: 3,200 square metres. Electricity and oil-fired central heating. Price £170,000.

LONDON PROPERTY TOWN CHOICE. CHESTERMANS, 3 year contract to manage with sale of 30,000 sq ft in 21,000 sq ft. Show View 945 0200. KENSINGTON W14. Freehold family home with 4 bedrooms, 2 bathrooms, 10, 800 sq ft. Price £250,000.

FRANCE. VILLAS. CAP D'AGDE. NICE. CONDOS. SWITZERLAND. CYPRIOT PROPERTY EXHIBITION. PORTUGAL. ALGARVE. THE SWISS SPECIALISTS. CYPRUS. VILLAGES.

ASERVISIA IN THE FIFTH LARGEST GROUP OF SPANISH COMPANIES. (Marbella-Málaga) Head Office, Serrano, 23, MADRID-1. For inspection flights brochures and further details, call: UK Agent. HOME & ABROAD LTD 01-969 1133

EXHIBITION OF VILLAGES AND APARTMENTS ON THE COSTA BLANCA Sunday 23rd March 12-8 pm Ramador Hotel, Oxford Road, Reading & The Post House Hotel, London Road Wrotham Heath, Sevenoaks, Kent Tavnerstar 01-549 4251

Spain LA MANGA COUNTRY CLUB. COSTA BLANCA. FEW & PHILLIPS. SPAIN 2 BR in low rise flat.

SPAIN BENDORM. Interesting Investment Stake at the most Southern Point of Europe. Large settlement with authorized planning permission and Inter-Continental office following possibilities.

REDCLIFFE MEWS, SW10. A further selection of flats and maisonettes now available in this attractive newly-built modern development. Large reception rooms with open fireplaces, 2 bedrooms, 2 bathrooms, wood paneling, carpeting, central heating, built-in kitchen, built-in wardrobe, double garage, 48 parking spaces. Price from £185,000.

SUPER SECRETARIES

SECRETARY Well organized secretary required to work in organising office of company involved professional tennis. Interesting position for someone keen to be involved with all aspects of tournament organising. Basic bookkeeping experience an advantage. Salary £7,500. Apply in writing to: Carolyn McGivern, 26 Warwick Road, London SW5 9UF.

LIKE LONG LUNCHES? THEN DON'T READ ON! We need hard working, intelligent, happy for our busy office. Knowledge of WP an advantage. Salary £6,000. FARRAR STEAD & GYLN Tel: 01-883 1221 Ext 8.

ADVERTISING RECEPTIONIST Required for top West End agency. Smart appearance and telephone manner essential. Hours 10.00am - 6.00pm, Monday to Friday. Duties include telephone work, receiving visitors, handling general enquiries. Good salary plus benefits. Please ring Jeanne Mason on 01-636 5060.

SECRETARY Circulation Director of Magazine Publishing Company. Duties include arranging functions, handling correspondence and typing. Salary £7,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

UNIVERSITY COLLEGE LONDON PART-TIME (Mon & Thurs) MEDICAL SECRETARY. Duties include typing correspondence and handling correspondence. Salary £7,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

NO SHORTHAND! £6,500 Urgent need to work in a busy office. Typing and shorthand skills essential. Salary £6,500. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

BOTTOMS UP TO £3,000 per week! £3,000 per week! £3,000 per week! Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

ADVERTISING COLLEGE LEAVER The chance of this highly competitive position is yours. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

MEDICAL SECRETARIES Working for top London medical practice. Excellent benefits. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PROPERTY £10,000 Enjoy being taken out on site or visit in person. PA service to Chartered Surveyors. Salary £10,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PUBLISHING CAREERS Young people to enter the publishing industry. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PRIVATE PA £4,000 per week. Position for a professional secretary in a private PA. Salary £4,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PERSONAL ASSISTANT with 10+ years experience. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PERSONAL SECRETARY PA for a busy professional. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PERSONAL ASSISTANT with 10+ years experience. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PERSONAL ASSISTANT with 10+ years experience. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PERSONAL ASSISTANT with 10+ years experience. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

PERSONAL ASSISTANT with 10+ years experience. Salary £6,000. Applications, inc. full cv, and names and addresses of referees to: Personnel Department, University College London, Gower Street, London, WC1E 6BT.

DIARY OF THE TIMES CLASSIFIED. Over 1.4 million of the most affluent people in the country read the classified columns of The Times. The following categories appear regularly every week, and are generally accompanied by relevant editorial articles. Use the coupon (right), and find out how easy, fast and economical it is to advertise in The Times Classified.



PERSONAL COLUMNS

SERVICES
CALIBRE CV's professional...
HEARTY TO HEARTY...
MARRIAGE & ADVISOR...

SHORT LETS
ASILEY GIBBS 5811...
HARRINGTON Large 2 bed...
PENNINGS PLATS OF Park...

OVERSEAS TRAVEL
BRITISH AIRWAYS POUNDSTRETCHERS...
WE HELP YOU PLAN AND BOOK ALL YOUR NEEDS...
SWITZERLAND FROM ONLY £99 RETURN

ACTIVITY HOLIDAYS
PUBLIC & FREE SCHOOL...
EASTER BREAKS
CANCELLATION ALGALIVE...

THE CHELSEA DESIGN CO
Seek experienced and...
CORNWALL & DEVON
GORMAN MAJOR HOUSE...

PUBLIC NOTICES
PASTORAL MEASURE 1985...
LEGAL NOTICES
BALDWIN, LILLIAN ELISE...

BENTLEY & CO
now urgently require to purchase
DIAMONDS AND DIAMOND JEWELLERY

ANTIQUE & COLLECTABLES
WANTED TO purchase...
LARRY MARGOLIN'S...
ROYAL GOLDEN OIL...

FOR SALE
SHOWER TRAYS
NORDIC
RESISTA CARPETS

GOLD ROLEX
18 carat diamond quartz...
OFFERS INVITED. 0685-70129

HIRE FROM £16 PM
MARKSON PIANOS.
Tel: 01-935 8612

ARTWORK by hand...
GREENWICH 8119 Prof...

WANTED NOTTING HILL AREA
BAYWATER W/2 Dm...

CRISTAL PALACE...
DOCKLANDS Wapping...

FORREST HILLS Prof...
GREENWICH 8119 Prof...

W. KENSINGTON Prof...
W. KENSINGTON Prof...

W. KENSINGTON Prof...
W. KENSINGTON Prof...

W. KENSINGTON Prof...
W. KENSINGTON Prof...

W. KENSINGTON Prof...
W. KENSINGTON Prof...

W. KENSINGTON Prof...
W. KENSINGTON Prof...

W. KENSINGTON Prof...
W. KENSINGTON Prof...

TRAILFINDERS
More low-cost flights...
\*SAVINGS\*
\*IST CLASS\*

TRAVEL SAVERS
Caribbean...
NEW LOW FARES WORLDWIDE

GATWICK NICE
EVERY THURSDAY...
FLYDRIVE

UP UP & AWAY
Nairobi, Johannesburg, Cairo...

AUSTRALIA FAR EAST
The lowest cost flights...

DISCOUNTED FARES
Johannesburg...
USA FROM £99

ALGALIVE, MEACRA...
MADRID, BARCELONA...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

USA FROM £99...
USA FROM £99...

DOMESTIC & CATERING SITUATIONS
FASHION DESIGNER
HOUSEKEEPER

PROGRESSIVE COMMODITY TRADING COMPANY
Requires the services...

AGMIN LIMITED
THE LODGE
ADMIRAL HOUSE

LEGAL LA CREME
FASHION MANUFACTURER'S SEC/PA

WE HELP CHILDREN TURN MOUNTAINS INTO MOUHILLS

WORK FIRST PLAY LATER IN THE U.S.

TEMPTING TIMES
47.50 per hr...

NON-SECRETARIAL
TELE/RECEP.

STEPPING STONES
PERSONNEL SECRETARY

GALLERY ASSISTANT

A&O LEVELS
EASTER REVISION COURSES

Learn to DRAW and PAINT

U.K. HOLIDAYS

CHIROPODY AS A PROFESSION

CHIROPODY AS A PROFESSION

COURSES
TUTORIAL

BUSINESS INSURANCE
CONSIDERING

WORK FIRST PLAY LATER IN THE U.S.

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

ANNIVERSARIES

Law Report March 19 1986

When promise to court is broken

Hussain v Hussain
Before Sir John Donaldson...
concerned with undertakings by solicitors...
The Court of Appeal set out the correct procedure to be adopted when an undertaking given in lieu of an injunction was broken and dismissed an appeal by the husband from the order of Judge Monier-Williams...

SHARPE PRITCHARD & CO.
As part of our office expansion we are moving our
Hoborn Office on 22nd March 1986 to
40 Long Acre, London WC2E 2JT

promise to broken

RACING St Andrew's Bay should sparkle again

By Mandarin (Michael Phillips)

Tim Forster and Hywel Davies, the pair associated with last year's Grand National winner Last Suspect, who looked in such good form again at Chesham on Saturday, look the trainer-jockey partnership to follow today at Worcester, where St Andrew's Bay (2.30) and Chatsby (5.0) should give them a double. St Andrew's Bay, winner at Sandown Park in January, is napped to win the first division of the Pitchcroft Novices' Hurdle on the strength of his proven ability to stay 2 1/2 miles. Chatsby is selected to win the second division in the belief that he is crying out for this sort of distance. When St Andrew's Bay was successful the distance of his race was two miles and five furlongs and that some getting at Sandown. So today's slightly shorter trip at Worcester should be a piece of cake for him. At Sandown, St Andrew's Bay ran on strongly up the hill to beat Singletoe, whose form before and since is thoroughly reliable. Together they drew 20 lengths clear of the remainder, which is another good sign. With Cool Sun, Pink Panther, Sunny Slave and Trojan Prince ranged against him, Chatsby looks to have the harder task in the second division, but I take him to win because he struck me as a thorough stayer when finishing fourth behind Fort Rupert at Wincanton and third behind I Bin Zaidoun at Ludlow. Rugged Robin, a third runner from Forster's Lecombe Basset yard, is fancied to go well in the St Barnabas



Dancing Brave (left) shows his paces on the Fulborough all-weather gallop (Photograph: Ian Stewart)

Dancing Brave leads classic charge

Five years ago that resilient colt, To-Agori-Mou, gave Guy Harwood a carnival first-class classic success when he held off the uncondemned Mattabio in the 2,000 Guineas. Now there is guarded optimism that the colt will repeat the feat in the Newmarket prize again with his unbeaten colt, Dancing Brave. But whereas To-Agori-Mou heralded his classic potential with an honourable defeat by Sycamore in the second round of the 1975-76 season, Dancing Brave's first test was a confrontation at the 1980 Dewhurst Stakes, where he was a cut of high potential. He was a May foal and last season just went forward enough to take on the top two-year-olds in the autumn. I will run him in the Lahnrun Stakes at Kempton on April 11 or the Craven Stakes at Newmarket a week later and we will then know what he is capable of.

Harwood also has a leading Derby candidate in Bakharoff, who topped the Free Handicap with 9st 7lb following a splendid autumn campaign in which he was a fast-finishing runner-up to Huntingdale in the Dewhurst Stakes before outstaying Bold Arrangement, Clive Britain's Kentucky Derby hope, in the February Stakes at Doncaster over a mile. Bakharoff also looked forward in condition. "He does need a trip to accelerate as he showed us at Doncaster and he is going to be a very hard horse to beat," his trainer said. "He is a sound horse, too, and doesn't take a lot of getting ready." This son of The Minstrel could have his first run in either the Grand Prix at Sandown or the Coral Newmarket Stakes (formerly the Heathorn Stakes) at Newmarket.

WORCESTER

Table of Worcester race results including 2.30 PITCROFT NOVICE HURDLE and 3.00 ST ANDREW'S BAY.

Worcester selections

By Mandarin

2.30 ST ANDREW'S BAY (nap), 3.0 Holmoor Patrol, 3.30 Gillingbone, 4.0 Fethard Friend, 4.30 Marazzi, 5.0 Chatsby, 5.30 Flying Irish.

KELSO

Table of Kelso race results including 2.15 HEITON NOVICE HURDLE and 2.45 GREENLAKE NOVICE CHASE.

Kelso selections

By Mandarin

2.15 Dad's Gamble, 2.45 Centre Attraction, 3.15 Binge, 3.45 Pitrevice, 4.15 East Down, 4.45 Flying Ace, 5.15 Macaula, 5.45 Hill Beagle.

Fontwell results

Table of Fontwell race results including 2.00 KING JOHN HANDICAP CHASE and 2.30 PITCROFT NOVICE HURDLE.

Fontwell selections

By Mandarin

2.00 KING JOHN HANDICAP CHASE (2,830.3m 5) (14) 1-104-28 JAGHORN (Chino-Duff) (P) Wynn P Hayes 11-12-7 A Webb

Nottingham

Table of Nottingham race results including 4.45 FRIARS HAUGH HUNTER CHASE.

Nottingham selections

By Mandarin

4.45 FRIARS HAUGH HUNTER CHASE (Amateurs) 2586.3m (3) (8) 1-104-28 JAGHORN (Chino-Duff) (P) Wynn P Hayes 11-12-7 A Webb

RUGBY UNION

France roars by as we chug along

By David Hands, Rugby Correspondent

Considering the voices of doom raised in January, it has been a far from poor five nations' championship. The team, quite properly, shared by France and Scotland, the countries which scored the most tries and did the most to indicate that they can meet the challenge posed by the countries in the southern hemisphere. But, without wishing to detract from Scotland's efforts, France remain the team of the championship. They play rugby like artists, splashing on the paint at will, sometimes the colours are sombre, at others they are glorious. His critics, by and large, are painting by numbers. Thirteen French tries say it all, and if they were beaten in Scotland because Gavin Hastings kicked his penalty goals, it remains right that the darker side of their nature should be punished. There are so many facets to their game, they have matched the four home countries as the supreme improved their lineout considerably, and all their forwards have the athleticism crucial in the modern game. What need is there to say more about the next, the three-quarters? It has all been said. Scotland, who have one remaining commitment against Romania on March 29, are still benefiting from the blueprint laid down by Jim Telfer in 1981, when he returned from New Zealand determined that the Scots should play in the same mould as the All Blacks. The most surprising decision England made this season, in my view, was to change centres in midstream. There was nothing about the change, however, that would have been a better option than Salmond and

ATHLETICS Budd to receive awards

By Pat Butcher, Athletics Correspondent

Zola Budd will receive two awards from Prince Philip at Buckingham Palace next Wednesday and the presentation ceremony will be a major African athletics officials and anti-apartheid groups who feel that Miss Budd is spending too much time in South Africa, the country of her birth. Miss Budd is one of five athletes who are to receive world record plaques or annual trophies from the British Amateur Athletic Board, of which the Prince is president. Miss Budd will receive both an International Amateur Athletic Federation award and a countries' Federation award. She will spend at least six of the 12 months preceding the entry date in her chosen country. Miss Budd has not fulfilled that requirement, which Mareta Hartmann, the A.A.A. secretary, insists she must.

TODAY'S FIXTURES

Table of today's fixtures including Football, Rugby Union, and other sports.

FOR THE RECORD

Table of records for various sports including Basketball, Bowls, Cricket, and Golf.





SPORT

England to face new ordeal by pace attack

England will have to leave until the last moment their choice of team for the third one-day international here today.

With this four-match series level at 1-1, there is more local interest in these one-day internationals than in the Tests at the moment.

From now on the only opposition England meet will be the best West Indians can throw at them, there being only the last two one-day

internationals and three more Tests left on the tour. All the more pity, therefore, that they failed to take the chance they had on Monday of beating Barbados.

It is no coincidence that England's best day of the tour so far came in Trinidad on the "flattest" pitch they have played on, and in a one-day international, the combination of the two drew, to some extent, the teeth of the West Indian fast bowlers.

The pitches in the nets here provide a pertinent reminder of what they used to be like in the middle, and of how much more enjoyable batting was then. There is not a trace of green to be seen on them.

"instant" form of the game, well as they undoubtedly play, than in a Test match. Of their last seven one-day internationals they have lost three.

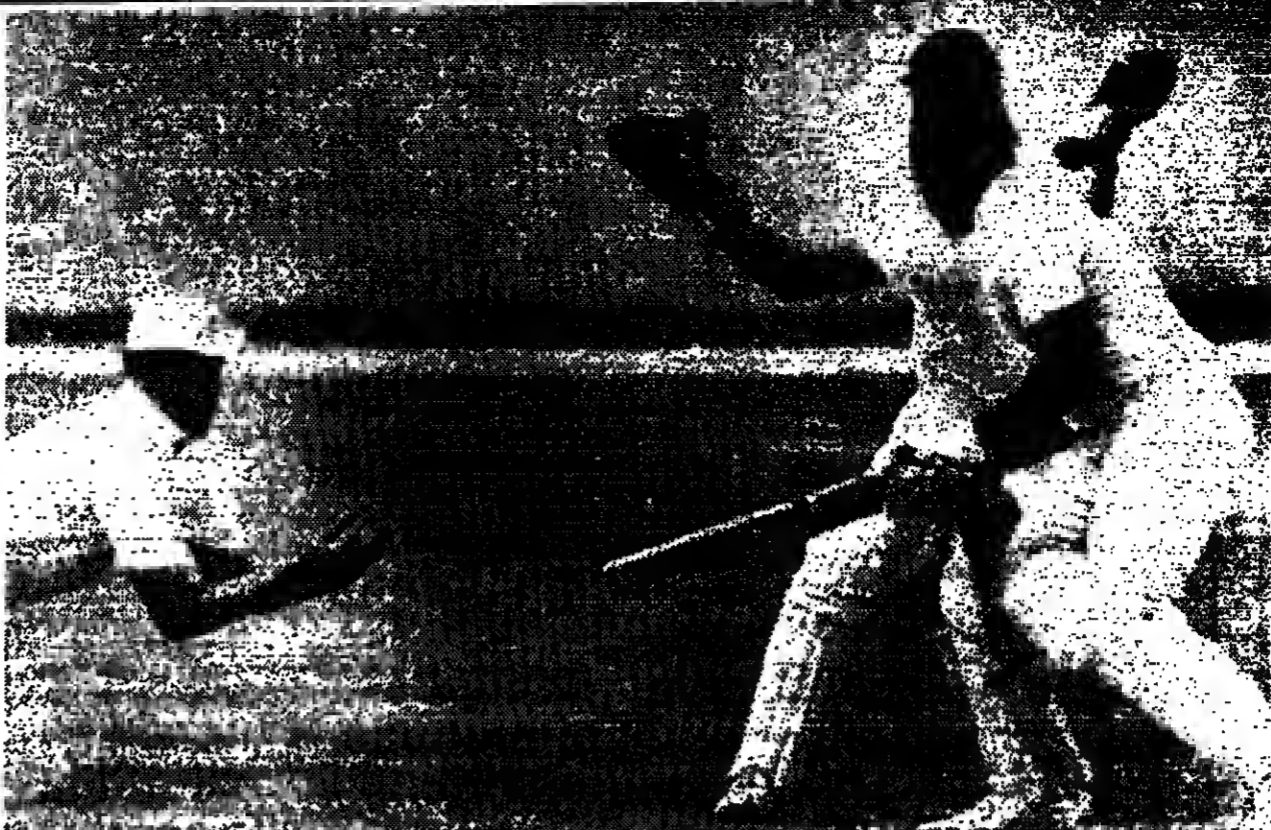
Nor will England lack for encouragement today. In all the Tests and the rapidly multiplying number of one-day internationals they have played away from home, they will never have been watched by more of their own supporters.

WEST INDIES (from): I V A Richards (captain), C G Greenidge, D L Haynes, J G Brindley, M A H Marshall, C A Best, P J Duffin, M D Marshall, R J Harper, M A Holding, J Garner, C A Walsh, B P Patterson.

Sri Lankans level series

Colombo (Reuters) - Sri Lanka achieved their first Test win over Pakistan yesterday when they beat them by eight wickets on the fourth day of the second Test.

PAKISTAN: First innings 132 (K Kuruppuarachchi 5 for 44). Second innings: Mujeeb-ur-Rahman 50, Imran Khan 48, Zaheer Abbas 47, Inzamam-ul-Haq 32, Waqar Younis 28, Iftikhar Ahmed 28, Asif Ali 27, Waqar Younis 27, Wasim Akram 26, Zafar Ghouse 26, Anwar-ud-Deen 26, Saad Latif 26, Saad Latif 26, Saad Latif 26.



Expensive miss: Johnson, who scored 56, is fortunate as he is dropped by Smith



Down and out: Edmonds cannot bend quickly enough to stop Garner hitting the winning boundary

Out of the classroom into the limelight

Patricia Johnson and Lilian Behan produced an excellent first round of 72, which is one under par, in the Avia Watches women's foursomes at The Berkshire yesterday, but the limelight belonged to Helen Dobson and Alison Johns who have received time off from their Lincolnshire schools to play the tournament.

From the moment that Miss Johns drove the green at the first (207 yards) and Miss Dobson holed from seven feet for a birdie two, they remained in control of their emotions on what was hitherto the most important day of their golfing careers.

Olive branch for Ballesteros

Severiano Ballesteros makes his only appearance on the United States PGA tour this season to defend his title here this week in the New Orleans Open by courtesy of the PGA commissioner, Deane C Beaman. He will, of course, be able to play in non-PGA events like the Masters, from April 10 to 13, and the United States Open.

What exactly is the case against Ballesteros which caused his banishment? In anticipation of anything the Spaniard might say this week, Mr Beaman has issued an eight page document of explanation which I have freely abridged, using his words.

Sibson is out to prove he is best in Europe

After the death of Steve Watt, the Scottish welterweight champion, at Charing Cross hospital on Monday, it felt strange on Tuesday to pick up a pen to write a preview of a boxing match today, almost as if nothing had happened.

"Members of the jury, you will see from the attached file of correspondence that on July 11, 1983, Ballesteros wrote 'I do not foresee any problem to playing a minimum of 15 tournaments during 1985, or maybe more'."

Black the crucial man to Aberdeen's hopes

Alex Ferguson, the manager of Aberdeen, returns tonight to the Göteborg stage where his side won the Cup Winners' Cup in 1983.

The others are Weir and Simpson, both of whom played against the Swedes a fortnight ago. At least Leighton, Aberdeen's international goalkeeper, has since recovered from the eye infection that forced him belatedly to pull out of the tie at Pittodrie.

Advertisement for Allied Dunbar. Text: "If you die... or if you don't these two booklets set out your financial options." Includes contact information for Allied Dunbar.

In defence of Nelson

Accra, Ghana (Reuters) - Azumah Nelson of Ghana, the World Boxing Council featherweight champion, will not return to the United States to take a further drug test, according to his physician, Dr Barth Plange.

Final curtain

Sydney (Reuters) - Jeff Thomson, the scourge of batsmen in the 1970s, bowed out of first-class cricket here yesterday. Thomson, aged 35, failed to take a wicket in the New South Wales second innings but he gave his all as Queensland went within two wickets of taking the Sheffield Shield for the first time.

Taylor back

Bob Taylor, the former England and Derbyshire wicketkeeper, is returning to Test cricket as a consultant. Taylor, aged 44, will work with Cornhill, the sponsors, on a promotional basis, giving up his post as Derbyshire's second team coach.

Fashanu hope

The Brighton forward, Justin Fashanu, aged 25, had

Troubled waters for new wave

A strange and wonderful thing has happened in Australian yachting circles. Two men, not three Kevlar sheets to the wind, have extended thought beyond the omnipresent America's Cup.

For this daring act, they have earned themselves the kind of status usually reserved for Brazilian footballers in Italy. They have brazenly stood out against an establishment of war-crying Perinthians and refused to look inwardly to that little pocket of frenzied activity in Fremantle.

While the cup has been consuming interest like a black hole, ex-stunt pilot John Biddlecombe and Ian Kierman, a builder from Kirribilli, Sydney, have been foregoing sleep, wages and any semblance of a normal life to mount their respective circumnavigating campaigns.

No boredom on board

Biddlecombe "is" actually looking forward to the race. "It's fantastic," he said. "I never get bored because I work so bloody hard." In those idle moments between trying to keep body and timbers together as Cape Horn comes into view, he intends to play his saxophone or continue with his on-board computers or keep a weather eye on his floating home-grown sprouts for health.

His 50ft yacht, ACI Crusader, was launched last year specifically for the challenge at a cost of A\$250,000 (£121,951). This has been thoroughly upgraded in the financial sense, however, by Kierman's yacht, the Spirit of Sydney, which not only has a Ben Lexcen-designed rig to its credit, but also a budget approaching \$1 billion (£684,931,400).

In the inaugural race four years ago, two yachts sank never to be seen again, and two ran aground. The owner-occupier of the New Zealand yacht, City of Dumeind, woke up one morning to find himself gazing at sheep instead of surfing. He had inadvertently beached on the Falkland Islands, but luckily the British Navy were still in occupation.

The captain of a former French nuclear sub, Jacques de Roux, spent three desperate days bailing out his boat, Slobiera IV, after a storm had left it dismasted and heeled. His SOS was picked up and relayed to a fellow competitor, a Briton, Richard Brindley, who rescued the Frenchman just 60 minutes before his boat sank.

Spectacular fitness

To say Biddlecombe feels the same way would be an understatement. This is the man, now 41 years old, who returned from a recent trip to America with the nickname Rainbo for his spectacular fitness.

Not pleased

Nottingham are upset over Wasps' refusal to play a possible John Player Cup quarter-final tie on Saturday week. Until Wasps resolve their fourth round clash with Blackheath on Sunday, Nottingham will not know their opponents. If Wasps win, the RFU say the match must be played next Wednesday at Nottingham's Beeston ground.

Captain Blair

Loose forward Roger Blair, of Seaton, will captain the Great Britain amateur Rugby League squad to tour Australia at the end of the season.

Sue Mott

Single-handed sailors certainly do give the impression of being a novel breed. Biddlecombe and Kierman both leave Sydney next week to begin the long haul via Tahiti and Panama to the start line in Newport. It must be the longest pre-match warm-up in sport.